

# MONTHLY ACCOUNT STATEMENT

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City of Orange | Account #10888 | As of August 31, 2025

**CHANDLER ASSET MANAGEMENT** | [chandlerasset.com](http://chandlerasset.com)

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

**Custodian:**

US Bank

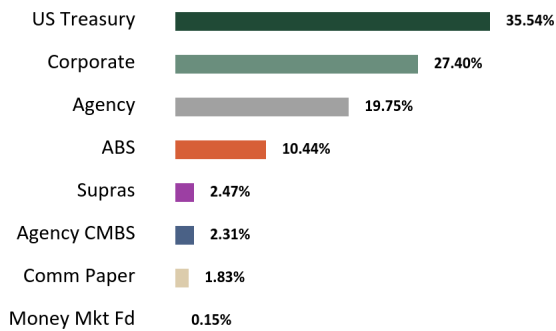
## PORTFOLIO SUMMARY

City of Orange | Account #10888 | As of August 31, 2025

### Portfolio Characteristics

|                           |       |
|---------------------------|-------|
| Average Modified Duration | 2.39  |
| Average Coupon            | 3.35% |
| Average Purchase YTM      | 3.56% |
| Average Market YTM        | 3.91% |
| Average Credit Quality*   | AA+   |
| Average Final Maturity    | 2.81  |
| Average Life              | 2.44  |

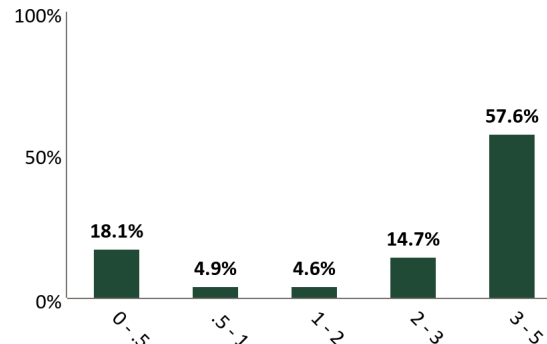
### Sector Allocation



### Account Summary

|                           | End Values as of<br>07/31/2025 | End Values as of<br>08/31/2025 |
|---------------------------|--------------------------------|--------------------------------|
| Market Value              | 105,822,548.81                 | 106,941,892.10                 |
| Accrued Interest          | 731,173.22                     | 686,098.83                     |
| <b>Total Market Value</b> | <b>106,553,722.03</b>          | <b>107,627,990.94</b>          |
| Income Earned             | 312,279.06                     | 183,248.72                     |
| Cont/WD                   | 0.00                           | 0.00                           |
| Par                       | 106,234,176.26                 | 106,568,215.28                 |
| Book Value                | 105,792,369.16                 | 106,145,137.69                 |
| Cost Value                | 105,700,274.66                 | 106,036,539.05                 |

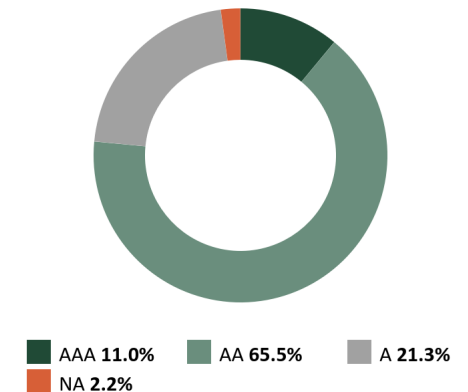
### Maturity Distribution



### Top Issuers

|                                      |        |
|--------------------------------------|--------|
| Government of The United States      | 35.54% |
| Federal Home Loan Banks              | 8.34%  |
| Federal Home Loan Mortgage Corp      | 7.48%  |
| Toyota Motor Corporation             | 4.66%  |
| Farm Credit System                   | 3.92%  |
| Apple Inc.                           | 2.76%  |
| International Bank for Recon and Dev | 2.47%  |
| FHLMC                                | 2.31%  |

### Credit Quality (S&P)



### Performance Review

| Total Rate of Return** | 1M    | 3M    | YTD   | 1YR   | 2YRS  | 3YRS  | 5YRS | 10YRS | Since Inception<br>(01/01/22) |
|------------------------|-------|-------|-------|-------|-------|-------|------|-------|-------------------------------|
| City of Orange         | 1.01% | 1.75% | 4.39% | 4.77% | 5.65% | 4.29% | --   | --    | 1.94%                         |
| Benchmark Return       | 1.05% | 1.65% | 4.32% | 4.43% | 5.28% | 3.75% | --   | --    | 1.77%                         |

\*The average credit quality is a weighted average calculation of the highest of S&P, Moody's and Fitch.

\*\*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark:

## RECONCILIATION SUMMARY



City of Orange | Account #10888 | As of August 31, 2025

### Maturities / Calls

|                     |              |
|---------------------|--------------|
| Month to Date       | 0.00         |
| Fiscal Year to Date | (775,000.00) |

### Principal Paydowns

|                     |              |
|---------------------|--------------|
| Month to Date       | (65,522.46)  |
| Fiscal Year to Date | (104,637.79) |

### Purchases

|                     |              |
|---------------------|--------------|
| Month to Date       | 1,573,961.35 |
| Fiscal Year to Date | 3,946,087.63 |

### Sales

|                     |                |
|---------------------|----------------|
| Month to Date       | (1,304,093.15) |
| Fiscal Year to Date | (2,487,186.42) |

### Interest Received

|                     |            |
|---------------------|------------|
| Month to Date       | 208,492.18 |
| Fiscal Year to Date | 598,704.69 |

### Purchased / Sold Interest

|                     |            |
|---------------------|------------|
| Month to Date       | 3,036.20   |
| Fiscal Year to Date | (5,088.80) |

### Accrual Activity Summary

|                                       | Month to Date  | Fiscal Year to Date<br>(07/01/2025) |
|---------------------------------------|----------------|-------------------------------------|
| Beginning Book Value                  | 105,792,369.16 | 105,399,801.80                      |
| Maturities/Calls                      | 0.00           | (775,000.00)                        |
| Principal Paydowns                    | (65,522.46)    | (104,637.79)                        |
| Purchases                             | 1,573,961.35   | 3,946,087.63                        |
| Sales                                 | (1,304,093.15) | (2,487,186.42)                      |
| Change in Cash, Payables, Receivables | 130,236.25     | 131,097.42                          |
| Amortization/Accretion                | 16,794.73      | 33,583.23                           |
| Realized Gain (Loss)                  | 1,391.82       | 1,391.82                            |
| Ending Book Value                     | 106,145,137.69 | 106,145,137.69                      |

### Fair Market Activity Summary

|                                       | Month to Date  | Fiscal Year to Date<br>(07/01/2025) |
|---------------------------------------|----------------|-------------------------------------|
| Beginning Market Value                | 105,822,548.81 | 105,780,134.31                      |
| Maturities/Calls                      | 0.00           | (775,000.00)                        |
| Principal Paydowns                    | (65,522.46)    | (104,637.79)                        |
| Purchases                             | 1,573,961.35   | 3,946,087.63                        |
| Sales                                 | (1,304,093.15) | (2,487,186.42)                      |
| Change in Cash, Payables, Receivables | 130,236.25     | 131,097.42                          |
| Amortization/Accretion                | 16,794.73      | 33,583.23                           |
| Change in Net Unrealized Gain (Loss)  | 766,574.76     | 416,421.89                          |
| Realized Gain (Loss)                  | 1,391.82       | 1,391.82                            |
| Ending Market Value                   | 106,941,892.10 | 106,941,892.10                      |

# HOLDINGS REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Cusip      | Security Description               | Par Value/<br>Units | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value     | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|------------|------------------------------------|---------------------|---------------------------------|------------------------------|----------------------|------------------------------|-------------------------|---------------------------|----------------------|
| <b>ABS</b> |                                    |                     |                                 |                              |                      |                              |                         |                           |                      |
| 43815JAC7  | HAROT 2023-1 A3 5.04<br>04/21/2027 | 92,242.13           | 02/16/2023<br>5.09%             | 92,224.99<br>92,235.38       | 100.26<br>4.38%      | 92,485.13<br>129.14          | 0.09%<br>249.75         | Aaa/NA<br>AAA             | 1.64<br>0.37         |
| 47800CAC0  | JDOT 2023 A3 5.01 11/15/2027       | 242,389.21          | 02/22/2023<br>3.39%             | 242,345.05<br>242,368.53     | 100.42<br>4.20%      | 243,404.94<br>539.72         | 0.23%<br>1,036.41       | Aaa/NA<br>AAA             | 2.21<br>0.49         |
| 36271VAD9  | GMALT 2025-1 A3 4.66<br>02/21/2028 | 430,000.00          | 02/05/2025<br>4.66%             | 429,949.26<br>429,958.50     | 100.77<br>4.10%      | 433,326.82<br>612.27         | 0.41%<br>3,368.33       | NA/AAA<br>AAA             | 2.48<br>1.28         |
| 05592XAD2  | BMWOT 2023-A A3 5.47<br>02/25/2028 | 120,653.45          | 07/11/2023<br>5.47%             | 120,632.07<br>120,641.93     | 100.69<br>4.16%      | 121,485.60<br>110.00         | 0.11%<br>843.67         | NA/AAA<br>AAA             | 2.49<br>0.50         |
| 44935DAD1  | HALST 2025-B A3 4.53<br>04/17/2028 | 330,000.00          | 04/24/2025<br>4.53%             | 329,970.20<br>329,973.61     | 100.79<br>4.08%      | 332,604.53<br>664.40         | 0.31%<br>2,630.91       | NA/AAA<br>AAA             | 2.63<br>1.58         |
| 02582JJZ4  | AMXCA 2023-1 A 4.87<br>05/15/2026  | 350,000.00          | 06/07/2023<br>4.92%             | 349,968.96<br>349,990.38     | 100.52<br>4.15%      | 351,837.05<br>757.56         | 0.33%<br>1,846.67       | NA/AAA<br>AAA             | 0.70<br>0.68         |
| 362962AD4  | GMALT 2025-2 A3 4.58<br>05/22/2028 | 985,000.00          | --<br>4.80%                     | 985,558.36<br>985,487.51     | 100.82<br>4.05%      | 993,110.49<br>1,378.45       | 0.93%<br>7,622.98       | NA/AAA<br>AAA             | 2.73<br>1.42         |
| 438123AC5  | HAROT 2023-4 A3 5.67<br>06/21/2028 | 309,265.90          | 11/01/2023<br>5.74%             | 309,211.44<br>309,232.84     | 101.12<br>4.21%      | 312,732.65<br>487.09         | 0.29%<br>3,499.80       | Aaa/NA<br>AAA             | 2.81<br>0.72         |
| 161571HT4  | CHAIT 2023-1 A 5.16 09/15/2028     | 1,060,000.00        | 09/07/2023<br>5.23%             | 1,059,706.17<br>1,059,821.48 | 101.14<br>4.07%      | 1,072,074.99<br>2,430.93     | 1.00%<br>12,253.51      | NA/AAA<br>AAA             | 3.04<br>0.99         |
| 02582JKD1  | AMXCA 2023-3 A 5.23<br>09/15/2026  | 1,055,000.00        | 09/12/2023<br>5.29%             | 1,054,952.84<br>1,054,983.63 | 101.21<br>4.07%      | 1,067,751.68<br>2,452.29     | 1.00%<br>12,768.05      | NA/AAA<br>AAA             | 1.04<br>0.99         |
| 096919AD7  | BMWOT 2024-A A3 5.18<br>02/26/2029 | 450,000.00          | 06/04/2024<br>5.18%             | 449,931.65<br>449,949.40     | 101.13<br>4.06%      | 455,101.79<br>388.50         | 0.43%<br>5,152.38       | Aaa/AAA<br>NA             | 3.49<br>0.96         |
| 47786WAD2  | JDOT 2024-B A3 5.2 03/15/2029      | 510,000.00          | 06/11/2024<br>5.81%             | 509,900.30<br>509,925.64     | 101.59<br>4.10%      | 518,105.18<br>1,178.67       | 0.48%<br>8,179.53       | Aaa/NA<br>AAA             | 3.54<br>1.36         |
| 44934QAD3  | HART 2024-B A3 4.84<br>03/15/2029  | 285,000.00          | 07/16/2024<br>5.45%             | 284,956.99<br>284,967.24     | 101.06<br>4.00%      | 288,021.94<br>613.07         | 0.27%<br>3,054.70       | NA/AAA<br>AAA             | 3.54<br>1.18         |
| 43813YAC6  | HAROT 2024-3 A3 4.57<br>03/21/2029 | 630,000.00          | 08/09/2024<br>4.66%             | 629,901.03<br>629,923.27     | 100.69<br>4.05%      | 634,349.27<br>799.75         | 0.59%<br>4,425.99       | Aaa/NA<br>AAA             | 3.55<br>1.21         |
| 58768YAD7  | MBALT 2025-A A3 4.61<br>04/16/2029 | 530,000.00          | 05/14/2025<br>4.66%             | 529,935.39<br>529,940.06     | 101.36<br>4.00%      | 537,214.41<br>1,085.91       | 0.50%<br>7,274.36       | NA/AAA<br>AAA             | 3.62<br>2.07         |
| 05522RDJ4  | BACCT 2024-1 A 4.93<br>05/15/2029  | 505,000.00          | 06/06/2024<br>4.93%             | 504,971.67<br>504,978.76     | 101.64<br>3.97%      | 513,266.29<br>1,106.51       | 0.48%<br>8,287.53       | Aaa/AAA<br>NA             | 3.70<br>1.60         |
| 47800DAD6  | JDOT 2025 A3 4.23 09/17/2029       | 500,000.00          | 03/04/2025<br>5.09%             | 499,968.55<br>499,971.86     | 100.54<br>3.99%      | 502,680.10<br>940.00         | 0.47%<br>2,708.24       | Aaa/NA<br>AAA             | 4.05<br>1.90         |

# HOLDINGS REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Cusip            | Security Description               | Par Value/<br>Units  | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value                     | Mkt Price<br>Mkt YTM          | Market Value<br>Accrued Int.             | % of Port.<br>Gain/Loss            | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration       |
|------------------|------------------------------------|----------------------|---------------------------------|----------------------------------------------|-------------------------------|------------------------------------------|------------------------------------|---------------------------|----------------------------|
| 43814VAC1        | HAROT 2025-1 A3 4.57<br>09/21/2029 | 795,000.00           | 02/04/2025<br>4.57%             | 794,975.51<br>794,978.45                     | 101.08<br>3.94%               | 803,622.65<br>1,009.21                   | 0.75%<br>8,644.20                  | NA/AAA<br>AAA             | 4.06<br>1.60               |
| 096924AD7        | BMWOT 2025-A A3 4.56<br>09/25/2029 | 680,000.00           | 02/04/2025<br>4.56%             | 679,933.02<br>679,941.01                     | 100.92<br>3.96%               | 686,231.72<br>516.80                     | 0.64%<br>6,290.72                  | Aaa/AAA<br>NA             | 4.07<br>1.43               |
| 92970QAE5        | WFCIT 2024-2 A 4.29<br>10/15/2029  | 560,000.00           | 10/17/2024<br>4.29%             | 559,916.78<br>559,931.07                     | 100.85<br>3.91%               | 564,740.79<br>1,067.73                   | 0.53%<br>4,809.72                  | Aaa/AAA<br>NA             | 4.12<br>1.99               |
| 44935CAD3        | HART 2025-A A3 4.32<br>10/15/2029  | 635,000.00           | 03/04/2025<br>4.84%             | 634,906.34<br>634,916.00                     | 100.70<br>3.97%               | 639,416.74<br>1,219.20                   | 0.60%<br>4,500.75                  | NA/AAA<br>AAA             | 4.12<br>1.77               |
| <b>Total ABS</b> |                                    | <b>11,054,550.69</b> | <b>4.91%</b>                    | <b>11,053,816.57</b><br><b>11,054,116.56</b> | <b>100.99</b><br><b>4.04%</b> | <b>11,163,564.76</b><br><b>19,487.20</b> | <b>10.44%</b><br><b>109,448.19</b> |                           | <b>3.11</b><br><b>1.34</b> |

| AGENCY              |                                                               |                      |                     |                                              |                              |                                           |                                     |                |                            |
|---------------------|---------------------------------------------------------------|----------------------|---------------------|----------------------------------------------|------------------------------|-------------------------------------------|-------------------------------------|----------------|----------------------------|
| 3134GW3Z7           | FEDERAL HOME LOAN<br>MORTGAGE CORP 0.6<br>10/28/2025          | 8,050,000.00         | 10/28/2020<br>0.60% | 8,050,000.00<br>8,050,000.00                 | 99.43<br>4.29%               | 8,003,932.59<br>16,502.50                 | 7.48%<br>(46,067.41)                | Aa1/AA+<br>AA+ | 0.16<br>0.15               |
| 3130ANDF4           | FEDERAL HOME LOAN BANKS 0.9<br>07/29/2026                     | 5,000,000.00         | 07/29/2021<br>0.90% | 5,010,000.00<br>5,000,000.00                 | 97.34<br>3.91%               | 4,866,853.75<br>4,000.00                  | 4.55%<br>(133,146.25)               | Aa1/AA+<br>AA+ | 0.91<br>0.89               |
| 3133EPDJ1           | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 4.375<br>09/15/2027 | 2,000,000.00         | 03/27/2023<br>3.81% | 2,045,720.00<br>2,020,842.94                 | 101.30<br>3.71%              | 2,025,933.02<br>40,347.22                 | 1.89%<br>5,090.08                   | Aa1/AA+<br>AA+ | 2.04<br>1.90               |
| 3130AEB25           | FEDERAL HOME LOAN BANKS<br>3.25 06/09/2028                    | 2,000,000.00         | 07/24/2023<br>4.15% | 1,921,180.00<br>1,955,212.89                 | 99.12<br>3.58%               | 1,982,429.18<br>14,805.56                 | 1.85%<br>27,216.29                  | Aa1/AA+<br>AA+ | 2.77<br>2.60               |
| 3130AXQK7           | FEDERAL HOME LOAN BANKS<br>4.75 12/08/2028                    | 2,000,000.00         | 01/29/2024<br>4.05% | 2,060,660.00<br>2,040,827.53                 | 103.38<br>3.64%              | 2,067,603.16<br>21,902.78                 | 1.93%<br>26,775.63                  | Aa1/AA+<br>AA+ | 3.27<br>2.98               |
| 3133ERDH1           | FEDERAL FARM CREDIT BANKS<br>FUNDING CORP 4.75 04/30/2029     | 2,100,000.00         | 04/29/2024<br>4.70% | 2,104,263.00<br>2,103,121.38                 | 103.34<br>3.76%              | 2,170,139.35<br>33,527.08                 | 2.03%<br>67,017.97                  | Aa1/AA+<br>AA+ | 3.66<br>3.30               |
| <b>Total Agency</b> |                                                               | <b>21,150,000.00</b> | <b>2.07%</b>        | <b>21,191,823.00</b><br><b>21,170,004.74</b> | <b>99.89</b><br><b>3.96%</b> | <b>21,116,891.05</b><br><b>131,085.14</b> | <b>19.75%</b><br><b>(53,113.69)</b> |                | <b>1.42</b><br><b>1.32</b> |

| AGENCY CMBS              |                                   |                     |                     |                                            |                              |                                        |                                  |                |                            |
|--------------------------|-----------------------------------|---------------------|---------------------|--------------------------------------------|------------------------------|----------------------------------------|----------------------------------|----------------|----------------------------|
| 3137FPJG1                | FHMS K-099 A2 2.595<br>09/25/2029 | 1,140,000.00        | 06/11/2025<br>4.29% | 1,066,122.66<br>1,069,821.33               | 94.93<br>3.97%               | 1,082,205.88<br>2,465.25               | 1.01%<br>12,384.55               | Aa1/AA+<br>AAA | 4.07<br>3.69               |
| 3137FRUT6                | FHMS K-106 A2 2.069<br>01/25/2030 | 1,500,000.00        | 06/12/2025<br>4.23% | 1,365,820.31<br>1,371,967.18               | 92.31<br>3.99%               | 1,384,694.85<br>2,586.25               | 1.29%<br>12,727.67               | Aa1/AA+<br>AAA | 4.40<br>4.09               |
| <b>Total Agency CMBS</b> |                                   | <b>2,640,000.00</b> | <b>4.26%</b>        | <b>2,431,942.97</b><br><b>2,441,788.51</b> | <b>93.46</b><br><b>3.98%</b> | <b>2,466,900.73</b><br><b>5,051.50</b> | <b>2.31%</b><br><b>25,112.22</b> |                | <b>4.26</b><br><b>3.91</b> |

# HOLDINGS REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Cusip                         | Security Description                                                    | Par Value/<br>Units | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value | Mkt Price<br>Mkt YTM | Market Value<br>Accrued Int. | % of Port.<br>Gain/Loss | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration |
|-------------------------------|-------------------------------------------------------------------------|---------------------|---------------------------------|--------------------------|----------------------|------------------------------|-------------------------|---------------------------|----------------------|
| <b>CASH</b>                   |                                                                         |                     |                                 |                          |                      |                              |                         |                           |                      |
| CCYUSD                        | Receivable                                                              | 132,828.56          | --                              | 132,828.56               | 1.00                 | 132,828.56                   | 0.12%                   | Aaa/AAA                   | 0.00                 |
|                               |                                                                         |                     |                                 | 132,828.56               | 0.00%                | 0.00                         | 0.00                    | AAA                       | 0.00                 |
| <b>Total Cash</b>             |                                                                         | <b>132,828.56</b>   |                                 | <b>132,828.56</b>        | <b>1.00%</b>         | <b>132,828.56</b>            | <b>0.12%</b>            |                           | <b>0.00</b>          |
|                               |                                                                         |                     |                                 | <b>132,828.56</b>        | <b>0.00%</b>         | <b>0.00</b>                  | <b>0.00</b>             |                           | <b>0.00</b>          |
| <b>COMMERCIAL PAPER</b>       |                                                                         |                     |                                 |                          |                      |                              |                         |                           |                      |
| 62479MBH5                     | MUFG Bank, Ltd., New York<br>Branch 02/17/2026                          | 2,000,000.00        | 05/23/2025<br>4.41%             | 1,936,898.89             | 98.02                | 1,960,330.00                 | 1.83%                   | P-1/A-1                   | 0.47                 |
|                               |                                                                         |                     |                                 | 1,959,909.45             | 4.34%                | 0.00                         | 420.55                  | NA                        | 0.45                 |
| <b>Total Commercial Paper</b> |                                                                         | <b>2,000,000.00</b> | <b>4.41%</b>                    | <b>1,936,898.89</b>      | <b>98.02</b>         | <b>1,960,330.00</b>          | <b>1.83%</b>            |                           | <b>0.47</b>          |
|                               |                                                                         |                     |                                 | <b>1,959,909.45</b>      | <b>4.34%</b>         | <b>0.00</b>                  | <b>420.55</b>           |                           | <b>0.45</b>          |
| <b>CORPORATE</b>              |                                                                         |                     |                                 |                          |                      |                              |                         |                           |                      |
| 89236THP3                     | TOYOTA MOTOR CREDIT CORP<br>0.8 10/16/2025                              | 5,000,000.00        | 11/19/2020<br>0.70%             | 5,025,000.00             | 99.58                | 4,978,860.65                 | 4.66%                   | A1/A+                     | 0.13                 |
|                               |                                                                         |                     |                                 | 5,000,627.79             | 4.26%                | 15,000.00                    | (21,767.14)             | A+                        | 0.12                 |
| 63743HFF4                     | NATIONAL RURAL UTILITIES<br>COOPERATIVE FINANCE CORP<br>5.45 10/30/2025 | 495,000.00          | 10/20/2022<br>5.50%             | 494,336.70               | 100.15               | 495,745.41                   | 0.46%                   | A2/A-                     | 0.16                 |
|                               |                                                                         |                     |                                 | 494,964.26               | 4.43%                | 9,067.44                     | 781.14                  | A                         | 0.16                 |
| 037833EB2                     | APPLE INC 0.7 02/08/2026                                                | 3,000,000.00        | 02/08/2021<br>0.70%             | 2,999,730.00             | 98.52                | 2,955,743.40                 | 2.76%                   | Aaa/AA+                   | 0.44                 |
|                               |                                                                         |                     |                                 | 2,999,976.34             | 4.16%                | 1,341.67                     | (44,232.94)             | NA                        | 0.43                 |
| 713448FQ6                     | PEPSICO INC 4.55 02/13/2026                                             | 195,000.00          | 02/13/2023<br>4.57%             | 194,886.90               | 100.06               | 195,110.24                   | 0.18%                   | A1/A+                     | 0.45                 |
|                               |                                                                         |                     |                                 | 194,982.94               | 4.41%                | 443.63                       | 127.30                  | NA                        | 0.36                 |
| 907818GE2                     | UNION PACIFIC CORP 4.75<br>02/21/2026                                   | 470,000.00          | 02/13/2023<br>4.77%             | 469,689.80               | 100.14               | 470,648.88                   | 0.44%                   | A3/A-                     | 0.48                 |
|                               |                                                                         |                     |                                 | 469,951.04               | 4.44%                | 620.14                       | 697.84                  | A-                        | 0.38                 |
| 24422EXD6                     | JOHN DEERE CAPITAL CORP 5.15<br>09/08/2026                              | 505,000.00          | 09/05/2023<br>5.18%             | 504,641.45               | 101.18               | 510,981.08                   | 0.48%                   | A1/A                      | 1.02                 |
|                               |                                                                         |                     |                                 | 504,878.30               | 3.95%                | 12,498.05                    | 6,102.78                | A+                        | 0.96                 |
| 713448FW3                     | PEPSICO INC 5.125 11/10/2026                                            | 380,000.00          | 11/08/2023<br>5.13%             | 379,897.40               | 101.27               | 384,813.18                   | 0.36%                   | A1/A+                     | 1.19                 |
|                               |                                                                         |                     |                                 | 379,959.28               | 4.02%                | 6,004.79                     | 4,853.90                | NA                        | 1.05                 |
| 06368LAQ9                     | BANK OF MONTREAL 4.7<br>09/14/2027                                      | 1,000,000.00        | 03/30/2023<br>4.91%             | 991,550.00               | 101.15               | 1,011,454.15                 | 0.95%                   | A2/A-                     | 2.04                 |
|                               |                                                                         |                     |                                 | 996,143.52               | 4.11%                | 21,802.78                    | 15,310.63               | AA-                       | 1.81                 |
| 78016FZW7                     | ROYAL BANK OF CANADA 4.9<br>01/12/2028                                  | 1,000,000.00        | 03/30/2023<br>4.95%             | 997,990.00               | 102.08               | 1,020,751.25                 | 0.95%                   | A1/A                      | 2.37                 |
|                               |                                                                         |                     |                                 | 999,007.65               | 3.97%                | 6,669.44                     | 21,743.60               | AA-                       | 2.20                 |
| 06051GGF0                     | BANK OF AMERICA CORP 3.824<br>01/20/2028                                | 1,250,000.00        | 06/27/2024<br>5.30%             | 1,206,175.00             | 99.42                | 1,242,777.83                 | 1.16%                   | A1/A-                     | 2.39                 |
|                               |                                                                         |                     |                                 | 1,226,308.28             | 4.98%                | 5,443.89                     | 16,469.55               | AA-                       | 1.33                 |

# HOLDINGS REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Cusip                  | Security Description                                  | Par Value/<br>Units  | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value                     | Mkt Price<br>Mkt YTM          | Market Value<br>Accrued Int.              | % of Port.<br>Gain/Loss            | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration       |
|------------------------|-------------------------------------------------------|----------------------|---------------------------------|----------------------------------------------|-------------------------------|-------------------------------------------|------------------------------------|---------------------------|----------------------------|
| 713448FL7              | PEPSICO INC 3.6 02/18/2028                            | 1,500,000.00         | 03/27/2024<br>4.49%             | 1,452,735.00<br>1,470,085.44                 | 99.51<br>3.81%                | 1,492,603.46<br>1,950.00                  | 1.40%<br>22,518.01                 | A1/A+<br>NA               | 2.47<br>2.33               |
| 857477CU5              | STATE STREET CORP 4.536<br>02/28/2028                 | 1,285,000.00         | 02/25/2025<br>4.51%             | 1,285,000.00<br>1,285,000.00                 | 101.42<br>3.93%               | 1,303,240.38<br>485.73                    | 1.22%<br>18,240.38                 | Aa3/A<br>AA-              | 2.50<br>2.26               |
| 58933YBH7              | MERCK & CO INC 4.05<br>05/17/2028                     | 1,250,000.00         | 09/26/2024<br>3.76%             | 1,261,775.00<br>1,258,699.71                 | 100.53<br>3.84%               | 1,256,630.58<br>14,625.00                 | 1.18%<br>(2,069.14)                | Aa3/A+<br>NA              | 2.71<br>2.44               |
| 91324PEU2              | UNITEDHEALTH GROUP INC 4.25<br>01/15/2029             | 1,000,000.00         | 05/28/2024<br>5.05%             | 967,180.00<br>976,102.70                     | 100.40<br>4.12%               | 1,003,984.29<br>5,430.56                  | 0.94%<br>27,881.60                 | A2/A+<br>A                | 3.38<br>3.02               |
| 69371RS80              | PACCAR FINANCIAL CORP 4.6<br>01/31/2029               | 1,200,000.00         | 03/27/2024<br>4.70%             | 1,194,684.00<br>1,196,251.77                 | 101.92<br>3.99%               | 1,223,044.72<br>4,753.33                  | 1.14%<br>26,792.95                 | A1/A+<br>NA               | 3.42<br>3.12               |
| 17275RBR2              | CISCO SYSTEMS INC 4.85<br>02/26/2029                  | 1,250,000.00         | 02/27/2024<br>4.84%             | 1,250,650.00<br>1,250,450.61                 | 102.71<br>4.01%               | 1,283,876.45<br>842.01                    | 1.20%<br>33,425.84                 | A1/AA-<br>NA              | 3.49<br>3.11               |
| 437076DC3              | HOME DEPOT INC 4.75<br>06/25/2029                     | 1,250,000.00         | 06/27/2024<br>4.82%             | 1,245,987.50<br>1,246,933.95                 | 102.37<br>4.07%               | 1,279,570.81<br>10,885.42                 | 1.20%<br>32,636.86                 | A2/A<br>A                 | 3.82<br>3.37               |
| 532457CQ9              | ELI LILLY AND CO 4.2 08/14/2029                       | 705,000.00           | 08/12/2024<br>4.25%             | 703,456.05<br>703,779.89                     | 100.88<br>3.96%               | 711,225.59<br>1,398.25                    | 0.67%<br>7,445.70                  | Aa3/A+<br>NA              | 3.95<br>3.53               |
| 171239AL0              | CHUBB INA HOLDINGS LLC 4.65<br>08/15/2029             | 1,250,000.00         | 09/26/2024<br>4.08%             | 1,280,725.00<br>1,274,779.92                 | 101.95<br>4.11%               | 1,274,433.09<br>2,583.33                  | 1.19%<br>(346.84)                  | A2/A<br>A                 | 3.96<br>3.51               |
| 40139LBJ1              | GUARDIAN LIFE GLOBAL<br>FUNDING 4.179 09/26/2029      | 1,300,000.00         | 11/26/2024<br>4.67%             | 1,272,336.00<br>1,276,695.75                 | 100.09<br>4.15%               | 1,301,129.06<br>23,390.79                 | 1.22%<br>24,433.32                 | Aa1/AA+<br>NA             | 4.07<br>3.64               |
| 64952WFK4              | NEW YORK LIFE GLOBAL<br>FUNDING 4.6 12/05/2029        | 830,000.00           | 12/02/2024<br>4.61%             | 829,526.90<br>829,596.85                     | 101.42<br>4.23%               | 841,805.79<br>9,120.78                    | 0.79%<br>12,208.93                 | Aa1/AA+<br>AAA            | 4.26<br>3.80               |
| 14913UAX8              | CATERPILLAR FINANCIAL<br>SERVICES CORP 4.8 01/08/2030 | 960,000.00           | 01/06/2025<br>4.84%             | 958,147.20<br>958,386.66                     | 103.09<br>4.02%               | 989,658.58<br>6,784.00                    | 0.93%<br>31,271.91                 | A2/A<br>A+                | 4.36<br>3.88               |
| 59217GFT1              | METROPOLITAN LIFE GLOBAL<br>FUNDING I 4.9 01/09/2030  | 820,000.00           | 01/02/2025<br>4.95%             | 818,310.80<br>818,528.19                     | 102.47<br>4.27%               | 840,231.28<br>5,803.78                    | 0.79%<br>21,703.08                 | Aa3/AA-<br>AA-            | 4.36<br>3.87               |
| 57629TBV8              | MASSMUTUAL GLOBAL<br>FUNDING II 4.95 01/10/2030       | 1,200,000.00         | --<br>4.90%                     | 1,202,338.00<br>1,202,264.68                 | 102.54<br>4.30%               | 1,230,528.74<br>8,415.00                  | 1.15%<br>28,264.07                 | Aa3/AA+<br>AA+            | 4.36<br>3.87               |
| <b>Total Corporate</b> |                                                       | <b>29,095,000.00</b> | <b>3.63%</b>                    | <b>28,986,748.70</b><br><b>29,014,355.53</b> | <b>100.72</b><br><b>4.15%</b> | <b>29,298,848.86</b><br><b>175,359.80</b> | <b>27.40%</b><br><b>284,493.33</b> |                           | <b>2.32</b><br><b>2.06</b> |

## MONEY MARKET FUND

|           |                       |            |             |                          |               |                    |               |                     |              |
|-----------|-----------------------|------------|-------------|--------------------------|---------------|--------------------|---------------|---------------------|--------------|
| 31846V203 | FIRST AMER:GVT OBLG Y | 160,836.03 | --<br>3.91% | 160,836.03<br>160,836.03 | 1.00<br>3.91% | 160,836.03<br>0.00 | 0.15%<br>0.00 | Aaa/<br>AAAm<br>AAA | 0.00<br>0.00 |
|-----------|-----------------------|------------|-------------|--------------------------|---------------|--------------------|---------------|---------------------|--------------|

# HOLDINGS REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Cusip                              | Security Description                                                      | Par Value/<br>Units | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value                   | Mkt Price<br>Mkt YTM          | Market Value<br>Accrued Int.            | % of Port.<br>Gain/Loss          | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration       |
|------------------------------------|---------------------------------------------------------------------------|---------------------|---------------------------------|--------------------------------------------|-------------------------------|-----------------------------------------|----------------------------------|---------------------------|----------------------------|
| <b>Total Money<br/>Market Fund</b> |                                                                           | <b>160,836.03</b>   | <b>3.91%</b>                    | <b>160,836.03</b>                          | <b>1.00</b><br><b>3.91%</b>   | <b>160,836.03</b><br><b>0.00</b>        | <b>0.15%</b><br><b>0.00</b>      |                           | <b>0.00</b><br><b>0.00</b> |
| <b>SUPRANATIONAL</b>               |                                                                           |                     |                                 |                                            |                               |                                         |                                  |                           |                            |
| 459058KT9                          | INTERNATIONAL BANK FOR<br>RECONSTRUCTION AND<br>DEVELOPM 3.5 07/12/2028   | 2,000,000.00        | 07/24/2023<br>4.19%             | 1,938,380.00<br>1,964,482.68               | 99.61<br>3.64%                | 1,992,283.32<br>9,527.78                | 1.86%<br>27,800.64               | Aaa/AAA<br>NA             | 2.87<br>2.69               |
| 459058LR2                          | INTERNATIONAL BANK FOR<br>RECONSTRUCTION AND<br>DEVELOPM 4.125 03/20/2030 | 635,000.00          | 03/14/2025<br>4.20%             | 632,733.05<br>632,937.89                   | 101.68<br>3.72%               | 645,686.15<br>11,714.43                 | 0.60%<br>12,748.26               | Aaa/AAA<br>NA             | 4.55<br>4.05               |
| <b>Total<br/>Supranational</b>     |                                                                           | <b>2,635,000.00</b> | <b>4.20%</b>                    | <b>2,571,113.05</b><br><b>2,597,420.58</b> | <b>100.12</b><br><b>3.66%</b> | <b>2,637,969.47</b><br><b>21,242.20</b> | <b>2.47%</b><br><b>40,548.90</b> |                           | <b>3.28</b><br><b>3.02</b> |
| <b>US TREASURY</b>                 |                                                                           |                     |                                 |                                            |                               |                                         |                                  |                           |                            |
| 91282CCZ2                          | UNITED STATES TREASURY 0.875<br>09/30/2026                                | 3,000,000.00        | 09/30/2021<br>1.01%             | 2,980,546.88<br>2,995,802.56               | 96.89<br>3.85%                | 2,906,835.93<br>11,045.08               | 2.72%<br>(88,966.63)             | Aa1/AA+<br>AA+            | 1.08<br>1.05               |
| 9128285M8                          | UNITED STATES TREASURY 3.125<br>11/15/2028                                | 2,000,000.00        | 12/28/2023<br>3.86%             | 1,935,078.13<br>1,957,362.02               | 98.57<br>3.60%                | 1,971,484.38<br>18,512.23               | 1.84%<br>14,122.36               | Aa1/AA+<br>AA+            | 3.21<br>2.99               |
| 91282CKD2                          | UNITED STATES TREASURY 4.25<br>02/28/2029                                 | 2,200,000.00        | 03/27/2024<br>4.18%             | 2,206,617.19<br>2,204,696.07               | 102.09<br>3.61%               | 2,245,976.57<br>258.29                  | 2.10%<br>41,280.50               | Aa1/AA+<br>AA+            | 3.50<br>3.23               |
| 91282CKG5                          | UNITED STATES TREASURY 4.125<br>03/31/2029                                | 2,200,000.00        | 05/28/2024<br>4.53%             | 2,161,156.25<br>2,171,268.38               | 101.70<br>3.61%               | 2,237,382.82<br>38,184.43               | 2.09%<br>66,114.44               | Aa1/AA+<br>AA+            | 3.58<br>3.25               |
| 91282CKP5                          | UNITED STATES TREASURY 4.625<br>04/30/2029                                | 2,000,000.00        | --<br>4.13%                     | 2,042,382.82<br>2,032,984.49               | 103.41<br>3.62%               | 2,068,281.24<br>31,168.48               | 1.93%<br>35,296.75               | Aa1/AA+<br>AA+            | 3.66<br>3.30               |
| 91282CKT7                          | UNITED STATES TREASURY 4.5<br>05/31/2029                                  | 2,200,000.00        | 06/13/2024<br>4.25%             | 2,224,578.13<br>2,218,555.67               | 103.02<br>3.63%               | 2,266,515.64<br>25,155.74               | 2.12%<br>47,959.96               | Aa1/AA+<br>AA+            | 3.75<br>3.39               |
| 91282CLC3                          | UNITED STATES TREASURY 4.0<br>07/31/2029                                  | 2,000,000.00        | 09/26/2024<br>3.56%             | 2,038,515.62<br>2,031,130.55               | 101.32<br>3.63%               | 2,026,406.24<br>6,956.52                | 1.89%<br>(4,724.31)              | Aa1/AA+<br>AA+            | 3.91<br>3.58               |
| 91282CFJ5                          | UNITED STATES TREASURY 3.125<br>08/31/2029                                | 2,000,000.00        | 10/30/2024<br>4.10%             | 1,915,156.25<br>1,929,817.63               | 98.13<br>3.63%                | 1,962,500.00<br>172.65                  | 1.84%<br>32,682.37               | Aa1/AA+<br>AA+            | 4.00<br>3.72               |
| 91282CFL0                          | UNITED STATES TREASURY 3.875<br>09/30/2029                                | 2,200,000.00        | 10/30/2024<br>4.10%             | 2,177,828.13<br>2,181,595.50               | 100.89<br>3.64%               | 2,219,507.82<br>35,870.22               | 2.08%<br>37,912.32               | Aa1/AA+<br>AA+            | 4.08<br>3.68               |
| 91282CFT3                          | UNITED STATES TREASURY 4.0<br>10/31/2029                                  | 2,500,000.00        | 04/29/2025<br>3.77%             | 2,523,535.16<br>2,521,761.08               | 101.35<br>3.65%               | 2,533,789.05<br>33,695.65               | 2.37%<br>12,027.97               | Aa1/AA+<br>AA+            | 4.17<br>3.76               |
| 91282CMA6                          | UNITED STATES TREASURY 4.125<br>11/30/2029                                | 2,400,000.00        | 12/27/2024<br>4.45%             | 2,366,062.50<br>2,370,692.06               | 101.83<br>3.65%               | 2,443,968.74<br>25,155.74               | 2.29%<br>73,276.69               | Aa1/AA+<br>AA+            | 4.25<br>3.83               |

# HOLDINGS REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Cusip                                   | Security Description                       | Par Value/<br>Units   | Purchase Date<br>Purchase Yield | Cost Value<br>Book Value                       | Mkt Price<br>Mkt YTM          | Market Value<br>Accrued Int.               | % of Port.<br>Gain/Loss             | Moody's/<br>S&P/<br>Fitch | Maturity<br>Duration       |
|-----------------------------------------|--------------------------------------------|-----------------------|---------------------------------|------------------------------------------------|-------------------------------|--------------------------------------------|-------------------------------------|---------------------------|----------------------------|
| 91282CMG3                               | UNITED STATES TREASURY 4.25<br>01/31/2030  | 2,500,000.00          | 04/29/2025<br>3.78%             | 2,550,488.28<br>2,546,884.05                   | 102.36<br>3.67%               | 2,558,886.73<br>9,239.13                   | 2.39%<br>12,002.67                  | Aa1/AA+<br>AA+            | 4.42<br>3.99               |
| 91282CGQ8                               | UNITED STATES TREASURY 4.0<br>02/28/2030   | 2,700,000.00          | --<br>4.02%                     | 2,697,195.31<br>2,697,429.86                   | 101.40<br>3.66%               | 2,737,863.29<br>298.34                     | 2.56%<br>40,433.43                  | Aa1/AA+<br>AA+            | 4.50<br>4.09               |
| 91282CGS4                               | UNITED STATES TREASURY 3.625<br>03/31/2030 | 2,500,000.00          | 04/29/2025<br>3.80%             | 2,480,664.06<br>2,481,999.06                   | 99.78<br>3.68%                | 2,494,531.25<br>38,131.83                  | 2.33%<br>12,532.19                  | Aa1/AA+<br>AA+            | 4.58<br>4.12               |
| 91282CMZ1                               | UNITED STATES TREASURY 3.875<br>04/30/2030 | 2,700,000.00          | 05/29/2025<br>4.03%             | 2,681,542.97<br>2,682,508.98                   | 100.85<br>3.67%               | 2,722,886.71<br>35,254.08                  | 2.55%<br>40,377.73                  | Aa1/AA+<br>AA+            | 4.66<br>4.18               |
| 91282CHF1                               | UNITED STATES TREASURY 3.75<br>05/31/2030  | 2,600,000.00          | --<br>3.84%                     | 2,589,183.60<br>2,589,389.77                   | 100.27<br>3.69%               | 2,606,906.25<br>24,774.59                  | 2.44%<br>17,516.48                  | Aa1/AA+<br>AA+            | 4.75<br>4.27               |
| <b>Total US Treasury</b>                |                                            | <b>37,700,000.00</b>  | <b>3.79%</b>                    | <b>37,570,531.28</b><br><b>37,613,877.74</b>   | <b>100.84</b><br><b>3.66%</b> | <b>38,003,722.65</b><br><b>333,872.99</b>  | <b>35.54%</b><br><b>389,844.91</b>  |                           | <b>3.88</b><br><b>3.52</b> |
| <b>Total Portfolio</b>                  |                                            | <b>106,568,215.28</b> | <b>3.56%</b>                    | <b>106,036,539.05</b><br><b>106,145,137.69</b> | <b>100.12</b><br><b>3.91%</b> | <b>106,941,892.10</b><br><b>686,098.83</b> | <b>100.00%</b><br><b>796,754.41</b> |                           | <b>2.81</b><br><b>2.39</b> |
| <b>Total Market Value<br/>+ Accrued</b> |                                            |                       |                                 |                                                |                               | <b>107,627,990.94</b>                      |                                     |                           |                            |

# TRANSACTION LEDGER



City of Orange | Account #10888 | As of August 31, 2025

| Transaction Type          | Settlement Date | CUSIP     | Quantity              | Security Description                       | Price   | Acq/Disp Yield | Amount                | Interest Pur/Sold  | Total Amount          | Gain/Loss       |
|---------------------------|-----------------|-----------|-----------------------|--------------------------------------------|---------|----------------|-----------------------|--------------------|-----------------------|-----------------|
| <b>ACQUISITIONS</b>       |                 |           |                       |                                            |         |                |                       |                    |                       |                 |
| Purchase                  | 08/04/2025      | 31846V203 | 2,592.31              | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.91%          | (2,592.31)            | 0.00               | (2,592.31)            | 0.00            |
| Purchase                  | 08/08/2025      | 31846V203 | 10,500.00             | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.91%          | (10,500.00)           | 0.00               | (10,500.00)           | 0.00            |
| Purchase                  | 08/13/2025      | 31846V203 | 4,436.25              | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.91%          | (4,436.25)            | 0.00               | (4,436.25)            | 0.00            |
| Purchase                  | 08/14/2025      | 31846V203 | 14,805.00             | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.91%          | (14,805.00)           | 0.00               | (14,805.00)           | 0.00            |
| Purchase                  | 08/15/2025      | 31846V203 | 70,103.47             | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.90%          | (70,103.47)           | 0.00               | (70,103.47)           | 0.00            |
| Purchase                  | 08/15/2025      | 31846V203 | 6,594.08              | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.90%          | (6,594.08)            | 0.00               | (6,594.08)            | 0.00            |
| Purchase                  | 08/18/2025      | 31846V203 | 27,000.00             | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.92%          | (27,000.00)           | 0.00               | (27,000.00)           | 0.00            |
| Purchase                  | 08/20/2025      | 31846V203 | 3,759.41              | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.93%          | (3,759.41)            | 0.00               | (3,759.41)            | 0.00            |
| Purchase                  | 08/20/2025      | 31846V203 | 1,669.83              | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.93%          | (1,669.83)            | 0.00               | (1,669.83)            | 0.00            |
| Purchase                  | 08/21/2025      | 31846V203 | 40,556.31             | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.90%          | (40,556.31)           | 0.00               | (40,556.31)           | 0.00            |
| Purchase                  | 08/21/2025      | 31846V203 | 11,162.50             | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.90%          | (11,162.50)           | 0.00               | (11,162.50)           | 0.00            |
| Purchase                  | 08/25/2025      | 31846V203 | 2,465.25              | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.91%          | (2,465.25)            | 0.00               | (2,465.25)            | 0.00            |
| Purchase                  | 08/25/2025      | 31846V203 | 18,200.48             | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.91%          | (18,200.48)           | 0.00               | (18,200.48)           | 0.00            |
| Purchase                  | 08/26/2025      | 31846V203 | 30,312.50             | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.93%          | (30,312.50)           | 0.00               | (30,312.50)           | 0.00            |
| Purchase                  | 08/27/2025      | 91282CHF1 | 1,300,000.00          | UNITED STATES TREASURY<br>3.75 05/31/2030  | 100.051 | 3.74%          | (1,300,660.16)        | (11,721.31)        | (1,312,381.47)        | 0.00            |
| Purchase                  | 08/28/2025      | 31846V203 | 29,143.80             | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.93%          | (29,143.80)           | 0.00               | (29,143.80)           | 0.00            |
| <b>Total Purchase</b>     |                 |           | <b>1,573,301.19</b>   |                                            |         |                | <b>(1,573,961.35)</b> | <b>(11,721.31)</b> | <b>(1,585,682.66)</b> | <b>0.00</b>     |
| <b>TOTAL ACQUISITIONS</b> |                 |           | <b>1,573,301.19</b>   |                                            |         |                | <b>(1,573,961.35)</b> | <b>(11,721.31)</b> | <b>(1,585,682.66)</b> | <b>0.00</b>     |
| <b>DISPOSITIONS</b>       |                 |           |                       |                                            |         |                |                       |                    |                       |                 |
| Sale                      | 08/08/2025      | 31846V203 | (6,469.19)            | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.91%          | 6,469.19              | 0.00               | 6,469.19              | 0.00            |
| Sale                      | 08/27/2025      | 31846V203 | (297,506.77)          | FIRST AMER:GVT OBLG Y                      | 1.000   | 3.93%          | 297,506.77            | 0.00               | 297,506.77            | 0.00            |
| Sale                      | 08/27/2025      | 91282CGT2 | (1,000,000.00)        | UNITED STATES TREASURY<br>3.625 03/31/2028 | 100.012 | 3.68%          | 1,000,117.19          | (14,757.51)        | 1,014,874.70          | 1,391.82        |
| <b>Total Sale</b>         |                 |           | <b>(1,303,975.96)</b> |                                            |         |                | <b>1,304,093.15</b>   | <b>(14,757.51)</b> | <b>1,318,850.66</b>   | <b>1,391.82</b> |
| <b>TOTAL DISPOSITIONS</b> |                 |           | <b>(1,303,975.96)</b> |                                            |         |                | <b>1,304,093.15</b>   | <b>(14,757.51)</b> | <b>1,318,850.66</b>   | <b>1,391.82</b> |

# TRANSACTION LEDGER



City of Orange | Account #10888 | As of August 31, 2025

| Transaction Type          | Settlement Date | CUSIP     | Quantity | Security Description               | Price | Acq/<br>Disp<br>Yield | Amount    | Interest Pur/<br>Sold | Total Amount | Gain/Loss |
|---------------------------|-----------------|-----------|----------|------------------------------------|-------|-----------------------|-----------|-----------------------|--------------|-----------|
| <b>OTHER TRANSACTIONS</b> |                 |           |          |                                    |       |                       |           |                       |              |           |
| Coupon                    | 08/01/2025      | 3137FPIG1 | 0.00     | FHMS K-099 A2 2.595<br>09/25/2029  |       | 4.29%                 | 2,465.25  | 0.00                  | 2,465.25     | 0.00      |
| Coupon                    | 08/01/2025      | 3137FRUT6 | 0.00     | FHMS K-106 A2 2.069<br>01/25/2030  |       | 4.23%                 | 2,586.25  | 0.00                  | 2,586.25     | 0.00      |
| Coupon                    | 08/08/2025      | 037833EB2 | 0.00     | APPLE INC 0.7<br>02/08/2026        |       | 0.70%                 | 10,500.00 | 0.00                  | 10,500.00    | 0.00      |
| Coupon                    | 08/13/2025      | 713448FQ6 | 0.00     | PEPSICO INC 4.55<br>02/13/2026     |       | 4.57%                 | 4,436.25  | 0.00                  | 4,436.25     | 0.00      |
| Coupon                    | 08/14/2025      | 532457CQ9 | 0.00     | ELI LILLY AND CO 4.2<br>08/14/2029 |       | 4.25%                 | 14,805.00 | 0.00                  | 14,805.00    | 0.00      |
| Coupon                    | 08/15/2025      | 47786WAD2 | 0.00     | JDOT 2024-B A3 5.2<br>03/15/2029   |       | 5.81%                 | 2,210.00  | 0.00                  | 2,210.00     | 0.00      |
| Coupon                    | 08/15/2025      | 44934QAD3 | 0.00     | HART 2024-B A3 4.84<br>03/15/2029  |       | 5.45%                 | 1,149.50  | 0.00                  | 1,149.50     | 0.00      |
| Coupon                    | 08/15/2025      | 02582JKD1 | 0.00     | AMXCA 2023-3 A 5.23<br>09/15/2026  |       | 5.29%                 | 4,598.04  | 0.00                  | 4,598.04     | 0.00      |
| Coupon                    | 08/15/2025      | 161571HT4 | 0.00     | CHAIT 2023-1 A 5.16<br>09/15/2028  |       | 5.23%                 | 4,558.00  | 0.00                  | 4,558.00     | 0.00      |
| Coupon                    | 08/15/2025      | 47800DAD6 | 0.00     | JDOT 2025 A3 4.23<br>09/17/2029    |       | 5.09%                 | 1,762.50  | 0.00                  | 1,762.50     | 0.00      |
| Coupon                    | 08/15/2025      | 05522RDJ4 | 0.00     | BACCT 2024-1 A 4.93<br>05/15/2029  |       | 4.93%                 | 2,074.71  | 0.00                  | 2,074.71     | 0.00      |
| Coupon                    | 08/15/2025      | 02582JJZ4 | 0.00     | AMXCA 2023-1 A 4.87<br>05/15/2026  |       | 4.92%                 | 1,420.42  | 0.00                  | 1,420.42     | 0.00      |
| Coupon                    | 08/15/2025      | 44935CAD3 | 0.00     | HART 2025-A A3 4.32<br>10/15/2029  |       | 4.84%                 | 2,286.00  | 0.00                  | 2,286.00     | 0.00      |
| Coupon                    | 08/15/2025      | 58768YAD7 | 0.00     | MBALT 2025-A A3 4.61<br>04/16/2029 |       | 4.66%                 | 2,036.08  | 0.00                  | 2,036.08     | 0.00      |
| Coupon                    | 08/15/2025      | 44935DAD1 | 0.00     | HALST 2025-B A3 4.53<br>04/17/2028 |       | 4.53%                 | 1,245.75  | 0.00                  | 1,245.75     | 0.00      |
| Coupon                    | 08/15/2025      | 92970QAE5 | 0.00     | WFCIT 2024-2 A 4.29<br>10/15/2029  |       | 4.29%                 | 2,002.00  | 0.00                  | 2,002.00     | 0.00      |

## TRANSACTION LEDGER



City of Orange | Account #10888 | As of August 31, 2025

| Transaction Type | Settlement Date | CUSIP     | Quantity | Security Description                       | Price | Acq/<br>Disp<br>Yield | Amount    | Interest Pur/<br>Sold | Total Amount | Gain/Loss |
|------------------|-----------------|-----------|----------|--------------------------------------------|-------|-----------------------|-----------|-----------------------|--------------|-----------|
| Coupon           | 08/15/2025      | 171239AL0 | 0.00     | CHUBB INA HOLDINGS<br>LLC 4.65 08/15/2029  |       | 4.08%                 | 29,062.50 | 0.00                  | 29,062.50    | 0.00      |
| Coupon           | 08/15/2025      | 47800CAC0 | 0.00     | JDOT 2023 A3 5.01<br>11/15/2027            |       | 3.39%                 | 1,100.45  | 0.00                  | 1,100.45     | 0.00      |
| Coupon           | 08/18/2025      | 713448FL7 | 0.00     | PEPSICO INC 3.6<br>02/18/2028              |       | 4.49%                 | 27,000.00 | 0.00                  | 27,000.00    | 0.00      |
| Coupon           | 08/20/2025      | 362962AD4 | 0.00     | GMALT 2025-2 A3 4.58<br>05/22/2028         |       | 4.80%                 | 3,759.41  | 0.00                  | 3,759.41     | 0.00      |
| Coupon           | 08/20/2025      | 36271VAD9 | 0.00     | GMALT 2025-1 A3 4.66<br>02/21/2028         |       | 4.66%                 | 1,669.83  | 0.00                  | 1,669.83     | 0.00      |
| Coupon           | 08/21/2025      | 438123AC5 | 0.00     | HAROT 2023-4 A3 5.67<br>06/21/2028         |       | 5.74%                 | 1,559.25  | 0.00                  | 1,559.25     | 0.00      |
| Coupon           | 08/21/2025      | 43815JAC7 | 0.00     | HAROT 2023-1 A3 5.04<br>04/21/2027         |       | 5.09%                 | 439.48    | 0.00                  | 439.48       | 0.00      |
| Coupon           | 08/21/2025      | 907818GE2 | 0.00     | UNION PACIFIC CORP<br>4.75 02/21/2026      |       | 4.77%                 | 11,162.50 | 0.00                  | 11,162.50    | 0.00      |
| Coupon           | 08/21/2025      | 43813YAC6 | 0.00     | HAROT 2024-3 A3 4.57<br>03/21/2029         |       | 4.66%                 | 2,399.25  | 0.00                  | 2,399.25     | 0.00      |
| Coupon           | 08/21/2025      | 43814VAC1 | 0.00     | HAROT 2025-1 A3 4.57<br>09/21/2029         |       | 4.57%                 | 3,027.62  | 0.00                  | 3,027.62     | 0.00      |
| Coupon           | 08/25/2025      | 05592XAD2 | 0.00     | BMWOT 2023-A A3 5.47<br>02/25/2028         |       | 5.47%                 | 601.03    | 0.00                  | 601.03       | 0.00      |
| Coupon           | 08/25/2025      | 096919AD7 | 0.00     | BMWOT 2024-A A3 5.18<br>02/26/2029         |       | 5.18%                 | 1,942.50  | 0.00                  | 1,942.50     | 0.00      |
| Coupon           | 08/25/2025      | 096924AD7 | 0.00     | BMWOT 2025-A A3 4.56<br>09/25/2029         |       | 4.56%                 | 2,584.00  | 0.00                  | 2,584.00     | 0.00      |
| Coupon           | 08/26/2025      | 17275RBR2 | 0.00     | CISCO SYSTEMS INC 4.85<br>02/26/2029       |       | 4.84%                 | 30,312.50 | 0.00                  | 30,312.50    | 0.00      |
| Coupon           | 08/28/2025      | 857477CU5 | 0.00     | STATE STREET CORP 4.536<br>02/28/2028      |       | 4.51%                 | 29,143.80 | 0.00                  | 29,143.80    | 0.00      |
| Coupon           | 08/31/2025      | 91282CKD2 | 0.00     | UNITED STATES TREASURY<br>4.25 02/28/2029  |       | 4.18%                 | 46,750.00 | 0.00                  | 46,750.00    | 0.00      |
| Coupon           | 08/31/2025      | 91282CFJ5 | 0.00     | UNITED STATES TREASURY<br>3.125 08/31/2029 |       | 4.10%                 | 31,250.00 | 0.00                  | 31,250.00    | 0.00      |

# TRANSACTION LEDGER



City of Orange | Account #10888 | As of August 31, 2025

| Transaction Type                | Settlement Date | CUSIP     | Quantity          | Security Description                     | Price | Acq/<br>Disp<br>Yield | Amount            | Interest Pur/<br>Sold | Total Amount      | Gain/Loss   |
|---------------------------------|-----------------|-----------|-------------------|------------------------------------------|-------|-----------------------|-------------------|-----------------------|-------------------|-------------|
| Coupon                          | 08/31/2025      | 91282CGQ8 | 0.00              | UNITED STATES TREASURY<br>4.0 02/28/2030 |       | 4.02%                 | 54,000.00         | 0.00                  | 54,000.00         | 0.00        |
| <b>Total Coupon</b>             |                 |           | <b>0.00</b>       |                                          |       |                       | <b>337,899.87</b> | <b>0.00</b>           | <b>337,899.87</b> | <b>0.00</b> |
| Custody Fee                     | 08/25/2025      | CCYUSD    | (713.45)          | Cash                                     |       | 0.00%                 | (713.45)          | 0.00                  | (713.45)          | 0.00        |
| <b>Total Custody Fee</b>        |                 |           | <b>(713.45)</b>   |                                          |       |                       | <b>(713.45)</b>   | <b>0.00</b>           | <b>(713.45)</b>   | <b>0.00</b> |
| Dividend                        | 08/31/2025      | 31846V203 | 0.00              | FIRST AMER:GVT OBLG Y                    |       | 3.90%                 | 828.56            | 0.00                  | 828.56            | 0.00        |
| <b>Total Dividend</b>           |                 |           | <b>0.00</b>       |                                          |       |                       | <b>828.56</b>     | <b>0.00</b>           | <b>828.56</b>     | <b>0.00</b> |
| Management Fee                  | 08/08/2025      | CCYUSD    | (6,469.19)        | Cash                                     |       | 0.00%                 | (6,469.19)        | 0.00                  | (6,469.19)        | 0.00        |
| <b>Total Management Fee</b>     |                 |           | <b>(6,469.19)</b> |                                          |       |                       | <b>(6,469.19)</b> | <b>0.00</b>           | <b>(6,469.19)</b> | <b>0.00</b> |
| Principal Paydown               | 08/15/2025      | 47800CAC0 | 21,191.60         | JDOT 2023 A3 5.01<br>11/15/2027          |       | 3.39%                 | 21,191.60         | --                    | 21,191.60         | (0.00)      |
| Principal Paydown               | 08/21/2025      | 438123AC5 | 20,734.10         | HAROT 2023-4 A3 5.67<br>06/21/2028       |       | 5.74%                 | 20,734.10         | --                    | 20,734.10         | (0.00)      |
| Principal Paydown               | 08/21/2025      | 43815JAC7 | 12,396.61         | HAROT 2023-1 A3 5.04<br>04/21/2027       |       | 5.09%                 | 12,396.61         | --                    | 12,396.61         | 0.00        |
| Principal Paydown               | 08/25/2025      | 05592XAD2 | 11,200.15         | BMWOT 2023-A A3 5.47<br>02/25/2028       |       | 5.47%                 | 11,200.15         | --                    | 11,200.15         | (0.00)      |
| <b>Total Principal Paydown</b>  |                 |           | <b>65,522.46</b>  |                                          |       |                       | <b>65,522.46</b>  | <b>--</b>             | <b>65,522.46</b>  | <b>0.00</b> |
| <b>TOTAL OTHER TRANSACTIONS</b> |                 |           | <b>58,339.82</b>  |                                          |       |                       | <b>397,068.25</b> | <b>0.00</b>           | <b>397,068.25</b> | <b>0.00</b> |

## INCOME EARNED

City of Orange | Account #10888 | As of August 31, 2025

| Cusip                               | Security Description               | Trade Date<br>Settle Date<br>Units       | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income    |
|-------------------------------------|------------------------------------|------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|-----------------|
| <b>CASH &amp; EQUIVALENTS</b>       |                                    |                                          |                                                                             |                                                                    |                                                                             |                 |
| 31846V203                           | FIRST AMER:GVT OBLG Y              | 160,836.03                               | 191,510.80<br>273,301.19<br>(303,975.96)<br>160,836.03                      | 0.00<br>2,592.31<br>0.00<br>2,592.31                               | 0.00<br>0.00<br>0.00<br>2,592.31                                            | 2,592.31        |
| CCYUSD                              | Receivable                         | 132,828.56                               | 2,592.31<br>0.00<br>0.00<br>132,828.56                                      | 0.00<br>0.00<br>0.00<br>0.00                                       | 0.00<br>0.00<br>0.00<br>0.00                                                | 0.00            |
| <b>Total Cash &amp; Equivalents</b> |                                    |                                          | <b>293,664.59</b>                                                           | <b>2,592.31</b>                                                    | <b>2,592.31</b>                                                             | <b>2,592.31</b> |
| <b>FIXED INCOME</b>                 |                                    |                                          |                                                                             |                                                                    |                                                                             |                 |
| 02582JJZ4                           | AMXCA 2023-1 A 4.87<br>05/15/2026  | 06/07/2023<br>06/14/2023<br>350,000.00   | 349,989.21<br>0.00<br>0.00<br>349,990.38                                    | 757.56<br>1,420.42<br>757.56<br>1,420.42                           | 1.17<br>0.00<br>1.17<br>1,421.59                                            | 1,421.59        |
| 02582JKD1                           | AMXCA 2023-3 A 5.23<br>09/15/2026  | 09/12/2023<br>09/19/2023<br>1,055,000.00 | 1,054,982.29<br>0.00<br>0.00<br>1,054,983.63                                | 2,452.29<br>4,598.04<br>2,452.29<br>4,598.04                       | 1.34<br>0.00<br>1.34<br>4,599.38                                            | 4,599.38        |
| 037833EB2                           | APPLE INC 0.7 02/08/2026           | 02/08/2021<br>02/08/2021<br>3,000,000.00 | 2,999,971.76<br>0.00<br>0.00<br>2,999,976.34                                | 10,091.67<br>10,500.00<br>1,341.67<br>1,750.00                     | 4.58<br>0.00<br>4.58<br>1,754.58                                            | 1,754.58        |
| 05522RDJ4                           | BACCT 2024-1 A 4.93<br>05/15/2029  | 06/06/2024<br>06/13/2024<br>505,000.00   | 504,978.28<br>0.00<br>0.00<br>504,978.76                                    | 1,106.51<br>2,074.71<br>1,106.51<br>2,074.71                       | 0.49<br>0.00<br>0.49<br>2,075.20                                            | 2,075.20        |
| 05592XAD2                           | BMWOT 2023-A A3 5.47<br>02/25/2028 | 07/11/2023<br>07/18/2023<br>120,653.45   | 131,840.58<br>0.00<br>(11,200.15)<br>120,641.93                             | 120.21<br>601.03<br>110.00<br>590.82                               | 1.50<br>0.00<br>1.50<br>592.32                                              | 592.32          |

## INCOME EARNED

City of Orange | Account #10888 | As of August 31, 2025

| Cusip     | Security Description                                     | Trade Date<br>Settle Date<br>Units | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|----------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 06051GGF0 | BANK OF AMERICA CORP<br>3.824 01/20/2028                 | 06/27/2024                         | 1,224,856.81                                                                | 1,460.56                                                           | 1,451.47                                                                    | 5,434.80     |
|           |                                                          | 06/28/2024                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                                          | 1,250,000.00                       | 0.00                                                                        | 5,443.89                                                           | 1,451.47                                                                    |              |
|           |                                                          |                                    | 1,226,308.28                                                                | 3,983.33                                                           | 5,434.80                                                                    |              |
| 06368LAQ9 | BANK OF MONTREAL 4.7<br>09/14/2027                       | 03/30/2023                         | 995,982.62                                                                  | 17,886.11                                                          | 160.90                                                                      | 4,077.57     |
|           |                                                          | 03/31/2023                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                                          | 1,000,000.00                       | 0.00                                                                        | 21,802.78                                                          | 160.90                                                                      |              |
|           |                                                          |                                    | 996,143.52                                                                  | 3,916.67                                                           | 4,077.57                                                                    |              |
| 096919AD7 | BMWOT 2024-A A3 5.18<br>02/26/2029                       | 06/04/2024                         | 449,948.17                                                                  | 388.50                                                             | 1.23                                                                        | 1,943.73     |
|           |                                                          | 06/11/2024                         | 0.00                                                                        | 1,942.50                                                           | 0.00                                                                        |              |
|           |                                                          | 450,000.00                         | 0.00                                                                        | 388.50                                                             | 1.23                                                                        |              |
|           |                                                          |                                    | 449,949.40                                                                  | 1,942.50                                                           | 1,943.73                                                                    |              |
| 096924AD7 | BMWOT 2025-A A3 4.56<br>09/25/2029                       | 02/04/2025                         | 679,939.77                                                                  | 516.80                                                             | 1.23                                                                        | 2,585.23     |
|           |                                                          | 02/12/2025                         | 0.00                                                                        | 2,584.00                                                           | 0.00                                                                        |              |
|           |                                                          | 680,000.00                         | 0.00                                                                        | 516.80                                                             | 1.23                                                                        |              |
|           |                                                          |                                    | 679,941.01                                                                  | 2,584.00                                                           | 2,585.23                                                                    |              |
| 14913UAX8 | CATERPILLAR FINANCIAL<br>SERVICES CORP 4.8<br>01/08/2030 | 01/06/2025                         | 958,355.21                                                                  | 2,944.00                                                           | 31.45                                                                       | 3,871.45     |
|           |                                                          | 01/08/2025                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                                          | 960,000.00                         | 0.00                                                                        | 6,784.00                                                           | 31.45                                                                       |              |
|           |                                                          |                                    | 958,386.66                                                                  | 3,840.00                                                           | 3,871.45                                                                    |              |
| 161571HT4 | CHAIT 2023-1 A 5.16<br>09/15/2028                        | 09/07/2023                         | 1,059,816.50                                                                | 2,430.93                                                           | 4.99                                                                        | 4,562.99     |
|           |                                                          | 09/15/2023                         | 0.00                                                                        | 4,558.00                                                           | 0.00                                                                        |              |
|           |                                                          | 1,060,000.00                       | 0.00                                                                        | 2,430.93                                                           | 4.99                                                                        |              |
|           |                                                          |                                    | 1,059,821.48                                                                | 4,558.00                                                           | 4,562.99                                                                    |              |
| 171239AL0 | CHUBB INA HOLDINGS LLC<br>4.65 08/15/2029                | 09/26/2024                         | 1,275,323.57                                                                | 26,802.08                                                          | 0.00                                                                        | 4,300.10     |
|           |                                                          | 09/27/2024                         | 0.00                                                                        | 29,062.50                                                          | (543.65)                                                                    |              |
|           |                                                          | 1,250,000.00                       | 0.00                                                                        | 2,583.33                                                           | (543.65)                                                                    |              |
|           |                                                          |                                    | 1,274,779.92                                                                | 4,843.75                                                           | 4,300.10                                                                    |              |
| 17275RBR2 | CISCO SYSTEMS INC 4.85<br>02/26/2029                     | 02/27/2024                         | 1,250,461.85                                                                | 26,102.43                                                          | 0.00                                                                        | 5,040.85     |
|           |                                                          | 02/29/2024                         | 0.00                                                                        | 30,312.50                                                          | (11.24)                                                                     |              |
|           |                                                          | 1,250,000.00                       | 0.00                                                                        | 842.01                                                             | (11.24)                                                                     |              |
|           |                                                          |                                    | 1,250,450.61                                                                | 5,052.08                                                           | 5,040.85                                                                    |              |
| 24422EXD6 | JOHN DEERE CAPITAL CORP<br>5.15 09/08/2026               | 09/05/2023                         | 504,868.16                                                                  | 10,330.76                                                          | 10.14                                                                       | 2,177.43     |
|           |                                                          | 09/08/2023                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                                          | 505,000.00                         | 0.00                                                                        | 12,498.05                                                          | 10.14                                                                       |              |
|           |                                                          |                                    | 504,878.30                                                                  | 2,167.29                                                           | 2,177.43                                                                    |              |

## INCOME EARNED

City of Orange | Account #10888 | As of August 31, 2025

| Cusip     | Security Description                                          | Trade Date<br>Settle Date<br>Units | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|---------------------------------------------------------------|------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 3130AEB25 | FEDERAL HOME LOAN BANKS<br>3.25 06/09/2028                    | 07/24/2023                         | 1,953,840.95                                                                | 9,388.89                                                           | 1,371.94                                                                    | 6,788.60     |
|           |                                                               | 07/25/2023                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                                               | 2,000,000.00                       | 0.00                                                                        | 14,805.56                                                          | 1,371.94                                                                    |              |
|           |                                                               |                                    | 1,955,212.89                                                                | 5,416.67                                                           | 6,788.60                                                                    |              |
| 3130ANDF4 | FEDERAL HOME LOAN BANKS<br>0.9 07/29/2026                     | 07/29/2021                         | 5,000,000.00                                                                | 250.00                                                             | 0.00                                                                        | 3,750.00     |
|           |                                                               | 07/29/2021                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                                               | 5,000,000.00                       | 0.00                                                                        | 4,000.00                                                           | 0.00                                                                        |              |
|           |                                                               |                                    | 5,000,000.00                                                                | 3,750.00                                                           | 3,750.00                                                                    |              |
| 3130AXQK7 | FEDERAL HOME LOAN BANKS<br>4.75 12/08/2028                    | 01/29/2024                         | 2,041,887.54                                                                | 13,986.11                                                          | 0.00                                                                        | 6,856.66     |
|           |                                                               | 01/30/2024                         | 0.00                                                                        | 0.00                                                               | (1,060.01)                                                                  |              |
|           |                                                               | 2,000,000.00                       | 0.00                                                                        | 21,902.78                                                          | (1,060.01)                                                                  |              |
|           |                                                               |                                    | 2,040,827.53                                                                | 7,916.67                                                           | 6,856.66                                                                    |              |
| 3133EPDJ1 | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 4.375<br>09/15/2027 | 03/27/2023                         | 2,021,711.40                                                                | 33,055.56                                                          | 0.00                                                                        | 6,423.21     |
|           |                                                               | 03/28/2023                         | 0.00                                                                        | 0.00                                                               | (868.46)                                                                    |              |
|           |                                                               | 2,000,000.00                       | 0.00                                                                        | 40,347.22                                                          | (868.46)                                                                    |              |
|           |                                                               |                                    | 2,020,842.94                                                                | 7,291.67                                                           | 6,423.21                                                                    |              |
| 3133ERDH1 | FEDERAL FARM CREDIT<br>BANKS FUNDING CORP 4.75<br>04/30/2029  | 04/29/2024                         | 2,103,193.75                                                                | 25,214.58                                                          | 0.00                                                                        | 8,240.13     |
|           |                                                               | 04/30/2024                         | 0.00                                                                        | 0.00                                                               | (72.37)                                                                     |              |
|           |                                                               | 2,100,000.00                       | 0.00                                                                        | 33,527.08                                                          | (72.37)                                                                     |              |
|           |                                                               |                                    | 2,103,121.38                                                                | 8,312.50                                                           | 8,240.13                                                                    |              |
| 3134GW3Z7 | FEDERAL HOME LOAN<br>MORTGAGE CORP 0.6<br>10/28/2025          | 10/28/2020                         | 8,050,000.00                                                                | 12,477.50                                                          | 0.00                                                                        | 4,025.00     |
|           |                                                               | 10/28/2020                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                                               | 8,050,000.00                       | 0.00                                                                        | 16,502.50                                                          | 0.00                                                                        |              |
|           |                                                               |                                    | 8,050,000.00                                                                | 4,025.00                                                           | 4,025.00                                                                    |              |
| 3137FPJG1 | FHMS K-099 A2 2.595<br>09/25/2029                             | 06/11/2025                         | 1,068,332.26                                                                | 2,465.25                                                           | 1,489.08                                                                    | 3,954.33     |
|           |                                                               | 06/16/2025                         | 0.00                                                                        | 2,465.25                                                           | 0.00                                                                        |              |
|           |                                                               | 1,140,000.00                       | 0.00                                                                        | 2,465.25                                                           | 1,489.08                                                                    |              |
|           |                                                               |                                    | 1,069,821.33                                                                | 2,465.25                                                           | 3,954.33                                                                    |              |
| 3137FRUT6 | FHMS K-106 A2 2.069<br>01/25/2030                             | 06/12/2025                         | 1,369,459.90                                                                | 2,586.25                                                           | 2,507.28                                                                    | 5,093.53     |
|           |                                                               | 06/17/2025                         | 0.00                                                                        | 2,586.25                                                           | 0.00                                                                        |              |
|           |                                                               | 1,500,000.00                       | 0.00                                                                        | 2,586.25                                                           | 2,507.28                                                                    |              |
|           |                                                               |                                    | 1,371,967.18                                                                | 2,586.25                                                           | 5,093.53                                                                    |              |
| 36271VAD9 | GMALT 2025-1 A3 4.66<br>02/21/2028                            | 02/05/2025                         | 429,957.07                                                                  | 612.27                                                             | 1.42                                                                        | 1,671.25     |
|           |                                                               | 02/12/2025                         | 0.00                                                                        | 1,669.83                                                           | 0.00                                                                        |              |
|           |                                                               | 430,000.00                         | 0.00                                                                        | 612.27                                                             | 1.42                                                                        |              |
|           |                                                               |                                    | 429,958.50                                                                  | 1,669.83                                                           | 1,671.25                                                                    |              |

## INCOME EARNED



City of Orange | Account #10888 | As of August 31, 2025

| Cusip     | Security Description                             | Trade Date<br>Settle Date<br>Units       | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|--------------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 362962AD4 | GMALT 2025-2 A3 4.58<br>05/22/2028               | 05/29/2025<br>985,000.00                 | 985,510.63<br>0.00<br>0.00<br>985,487.51                                    | 1,378.45<br>3,759.41<br>1,378.45<br>3,759.41                       | 0.23<br>(23.35)<br>(23.12)<br>3,736.29                                      | 3,736.29     |
| 40139LBJ1 | GUARDIAN LIFE GLOBAL<br>FUNDING 4.179 09/26/2029 | 11/26/2024<br>11/27/2024<br>1,300,000.00 | 1,276,209.59<br>0.00<br>0.00<br>1,276,695.75                                | 18,863.54<br>0.00<br>23,390.79<br>4,527.25                         | 486.16<br>0.00<br>486.16<br>5,013.41                                        | 5,013.41     |
| 437076DC3 | HOME DEPOT INC 4.75<br>06/25/2029                | 06/27/2024<br>06/28/2024<br>1,250,000.00 | 1,246,865.72<br>0.00<br>0.00<br>1,246,933.95                                | 5,937.50<br>0.00<br>10,885.42<br>4,947.92                          | 68.23<br>0.00<br>68.23<br>5,016.15                                          | 5,016.15     |
| 438123AC5 | HAROT 2023-4 A3 5.67<br>06/21/2028               | 11/01/2023<br>11/08/2023<br>309,265.90   | 329,963.66<br>0.00<br>(20,734.10)<br>309,232.84                             | 519.75<br>1,559.25<br>487.09<br>1,526.59                           | 3.28<br>0.00<br>3.28<br>1,529.88                                            | 1,529.88     |
| 43813YAC6 | HAROT 2024-3 A3 4.57<br>03/21/2029               | 08/09/2024<br>08/21/2024<br>630,000.00   | 629,921.44<br>0.00<br>0.00<br>629,923.27                                    | 799.75<br>2,399.25<br>799.75<br>2,399.25                           | 1.83<br>0.00<br>1.83<br>2,401.08                                            | 2,401.08     |
| 43814VAC1 | HAROT 2025-1 A3 4.57<br>09/21/2029               | 02/04/2025<br>02/11/2025<br>795,000.00   | 794,978.00<br>0.00<br>0.00<br>794,978.45                                    | 1,009.21<br>3,027.62<br>1,009.21<br>3,027.62                       | 0.45<br>0.00<br>0.45<br>3,028.07                                            | 3,028.07     |
| 43815JAC7 | HAROT 2023-1 A3 5.04<br>04/21/2027               | 02/16/2023<br>02/24/2023<br>92,242.13    | 104,630.69<br>0.00<br>(12,396.61)<br>92,235.38                              | 146.49<br>439.48<br>129.14<br>422.12                               | 1.30<br>0.00<br>1.30<br>423.43                                              | 423.43       |
| 44934QAD3 | HART 2024-B A3 4.84<br>03/15/2029                | 07/16/2024<br>07/24/2024<br>285,000.00   | 284,966.45<br>0.00<br>0.00<br>284,967.24                                    | 613.07<br>1,149.50<br>613.07<br>1,149.50                           | 0.79<br>0.00<br>0.79<br>1,150.29                                            | 1,150.29     |
| 44935CAD3 | HART 2025-A A3 4.32<br>10/15/2029                | 03/04/2025<br>03/12/2025<br>635,000.00   | 634,914.27<br>0.00<br>0.00<br>634,916.00                                    | 1,219.20<br>2,286.00<br>1,219.20<br>2,286.00                       | 1.73<br>0.00<br>1.73<br>2,287.73                                            | 2,287.73     |

## INCOME EARNED

City of Orange | Account #10888 | As of August 31, 2025

| Cusip     | Security Description                                                      | Trade Date<br>Settle Date<br>Units       | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|---------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 44935DAD1 | HALST 2025-B A3 4.53<br>04/17/2028                                        | 04/24/2025<br>04/30/2025<br>330,000.00   | 329,972.76<br>0.00<br>0.00<br>329,973.61                                    | 664.40<br>1,245.75<br>664.40<br>1,245.75                           | 0.85<br>0.00<br>0.85<br>1,246.60                                            | 1,246.60     |
| 459058KT9 | INTERNATIONAL BANK FOR<br>RECONSTRUCTION AND<br>DEVELOPM 3.5 07/12/2028   | 07/24/2023<br>07/26/2023<br>2,000,000.00 | 1,963,429.06<br>0.00<br>0.00<br>1,964,482.68                                | 3,694.44<br>0.00<br>9,527.78<br>5,833.33                           | 1,053.62<br>0.00<br>1,053.62<br>6,886.96                                    | 6,886.96     |
| 459058LR2 | INTERNATIONAL BANK FOR<br>RECONSTRUCTION AND<br>DEVELOPM 4.125 03/20/2030 | 03/14/2025<br>03/20/2025<br>635,000.00   | 632,899.41<br>0.00<br>0.00<br>632,937.89                                    | 9,531.61<br>0.00<br>11,714.43<br>2,182.81                          | 38.49<br>0.00<br>38.49<br>2,221.30                                          | 2,221.30     |
| 47786WAD2 | JDOT 2024-B A3 5.2<br>03/15/2029                                          | 06/11/2024<br>06/18/2024<br>510,000.00   | 509,923.86<br>0.00<br>0.00<br>509,925.64                                    | 1,178.67<br>2,210.00<br>1,178.67<br>2,210.00                       | 1.79<br>0.00<br>1.79<br>2,211.79                                            | 2,211.79     |
| 47800CAC0 | JDOT 2023 A3 5.01<br>11/15/2027                                           | 02/22/2023<br>03/02/2023<br>242,389.21   | 263,557.46<br>0.00<br>(21,191.60)<br>242,368.53                             | 586.91<br>1,100.45<br>539.72<br>1,053.26                           | 2.67<br>0.00<br>2.67<br>1,055.94                                            | 1,055.94     |
| 47800DAD6 | JDOT 2025 A3 4.23<br>09/17/2029                                           | 03/04/2025<br>03/11/2025<br>500,000.00   | 499,971.27<br>0.00<br>0.00<br>499,971.86                                    | 940.00<br>1,762.50<br>940.00<br>1,762.50                           | 0.59<br>0.00<br>0.59<br>1,763.09                                            | 1,763.09     |
| 532457CQ9 | ELI LILLY AND CO 4.2<br>08/14/2029                                        | 08/12/2024<br>08/14/2024<br>705,000.00   | 703,753.68<br>0.00<br>0.00<br>703,779.89                                    | 13,735.75<br>14,805.00<br>1,398.25<br>2,467.50                     | 26.21<br>0.00<br>26.21<br>2,493.71                                          | 2,493.71     |
| 57629TBV8 | MASSMUTUAL GLOBAL<br>FUNDING II 4.95 01/10/2030                           | 1,200,000.00                             | 1,202,308.78<br>0.00<br>0.00<br>1,202,264.68                                | 3,465.00<br>0.00<br>8,415.00<br>4,950.00                           | 8.15<br>(52.25)<br>(44.10)<br>4,905.90                                      | 4,905.90     |
| 58768YAD7 | MBALT 2025-A A3 4.61<br>04/16/2029                                        | 05/14/2025<br>05/21/2025<br>530,000.00   | 529,938.65<br>0.00<br>0.00<br>529,940.06                                    | 1,085.91<br>2,036.08<br>1,085.91<br>2,036.08                       | 1.40<br>0.00<br>1.40<br>2,037.48                                            | 2,037.48     |

## INCOME EARNED

City of Orange | Account #10888 | As of August 31, 2025

| Cusip     | Security Description                                                    | Trade Date<br>Settle Date<br>Units       | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|-------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 58933YBH7 | MERCK & CO INC 4.05<br>05/17/2028                                       | 09/26/2024<br>09/27/2024<br>1,250,000.00 | 1,258,980.93<br>0.00<br>0.00<br>1,258,699.71                                | 10,406.25<br>0.00<br>14,625.00<br>4,218.75                         | 0.00<br>(281.22)<br>(281.22)<br>3,937.53                                    | 3,937.53     |
| 59217GFT1 | METROPOLITAN LIFE GLOBAL<br>FUNDING I 4.9 01/09/2030                    | 01/02/2025<br>01/09/2025<br>820,000.00   | 818,499.52<br>0.00<br>0.00<br>818,528.19                                    | 2,455.44<br>0.00<br>5,803.78<br>3,348.33                           | 28.68<br>0.00<br>28.68<br>3,377.01                                          | 3,377.01     |
| 62479MBH5 | MUFG Bank, Ltd., New York<br>Branch 02/17/2026                          | 05/23/2025<br>05/27/2025<br>2,000,000.00 | 1,952,555.56<br>0.00<br>0.00<br>1,959,909.45                                | 0.00<br>0.00<br>0.00<br>0.00                                       | 7,353.89<br>0.00<br>7,353.89<br>7,353.89                                    | 7,353.89     |
| 63743HFF4 | NATIONAL RURAL UTILITIES<br>COOPERATIVE FINANCE CORP<br>5.45 10/30/2025 | 10/20/2022<br>10/31/2022<br>495,000.00   | 494,945.48<br>0.00<br>0.00<br>494,964.26                                    | 6,819.31<br>0.00<br>9,067.44<br>2,248.13                           | 18.78<br>0.00<br>18.78<br>2,266.90                                          | 2,266.90     |
| 64952WFK4 | NEW YORK LIFE GLOBAL<br>FUNDING 4.6 12/05/2029                          | 12/02/2024<br>12/05/2024<br>830,000.00   | 829,588.82<br>0.00<br>0.00<br>829,596.85                                    | 5,939.11<br>0.00<br>9,120.78<br>3,181.67                           | 8.03<br>0.00<br>8.03<br>3,189.70                                            | 3,189.70     |
| 69371RS80 | PACCAR FINANCIAL CORP 4.6<br>01/31/2029                                 | 03/27/2024<br>03/28/2024<br>1,200,000.00 | 1,196,158.66<br>0.00<br>0.00<br>1,196,251.77                                | 153.33<br>0.00<br>4,753.33<br>4,600.00                             | 93.11<br>0.00<br>93.11<br>4,693.11                                          | 4,693.11     |
| 713448FL7 | PEPSICO INC 3.6 02/18/2028                                              | 03/27/2024<br>03/28/2024<br>1,500,000.00 | 1,469,055.05<br>0.00<br>0.00<br>1,470,085.44                                | 24,450.00<br>27,000.00<br>1,950.00<br>4,500.00                     | 1,030.39<br>0.00<br>1,030.39<br>5,530.39                                    | 5,530.39     |
| 713448FQ6 | PEPSICO INC 4.55 02/13/2026                                             | 02/13/2023<br>02/15/2023<br>195,000.00   | 194,979.74<br>0.00<br>0.00<br>194,982.94                                    | 4,140.50<br>4,436.25<br>443.63<br>739.38                           | 3.20<br>0.00<br>3.20<br>742.58                                              | 742.58       |
| 713448FW3 | PEPSICO INC 5.125<br>11/10/2026                                         | 11/08/2023<br>11/10/2023<br>380,000.00   | 379,956.38<br>0.00<br>0.00<br>379,959.28                                    | 4,381.88<br>0.00<br>6,004.79<br>1,622.92                           | 2.90<br>0.00<br>2.90<br>1,625.82                                            | 1,625.82     |

## INCOME EARNED

City of Orange | Account #10888 | As of August 31, 2025

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|-----------|--------------------------------------------|------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 78016FZW7 | ROYAL BANK OF CANADA 4.9<br>01/12/2028     | 03/30/2023                         | 998,972.00                                                                  | 2,586.11                                                           | 35.65                                                                       | 4,118.98     |
|           |                                            | 03/31/2023                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                            | 1,000,000.00                       | 0.00                                                                        | 6,669.44                                                           | 35.65                                                                       |              |
|           |                                            |                                    | 999,007.65                                                                  | 4,083.33                                                           | 4,118.98                                                                    |              |
| 857477CU5 | STATE STREET CORP 4.536<br>02/28/2028      | 02/25/2025                         | 1,285,000.00                                                                | 24,772.23                                                          | 0.00                                                                        | 4,857.30     |
|           |                                            | 02/28/2025                         | 0.00                                                                        | 29,143.80                                                          | 0.00                                                                        |              |
|           |                                            | 1,285,000.00                       | 0.00                                                                        | 485.73                                                             | 0.00                                                                        |              |
|           |                                            |                                    | 1,285,000.00                                                                | 4,857.30                                                           | 4,857.30                                                                    |              |
| 89236THP3 | TOYOTA MOTOR CREDIT<br>CORP 0.8 10/16/2025 | 11/19/2020                         | 5,001,060.27                                                                | 11,666.67                                                          | 0.00                                                                        | 2,900.86     |
|           |                                            | 11/19/2020                         | 0.00                                                                        | 0.00                                                               | (432.48)                                                                    |              |
|           |                                            | 5,000,000.00                       | 0.00                                                                        | 15,000.00                                                          | (432.48)                                                                    |              |
|           |                                            |                                    | 5,000,627.79                                                                | 3,333.33                                                           | 2,900.86                                                                    |              |
| 907818GE2 | UNION PACIFIC CORP 4.75<br>02/21/2026      | 02/13/2023                         | 469,942.26                                                                  | 9,922.22                                                           | 8.77                                                                        | 1,869.19     |
|           |                                            | 02/21/2023                         | 0.00                                                                        | 11,162.50                                                          | 0.00                                                                        |              |
|           |                                            | 470,000.00                         | 0.00                                                                        | 620.14                                                             | 8.77                                                                        |              |
|           |                                            |                                    | 469,951.04                                                                  | 1,860.42                                                           | 1,869.19                                                                    |              |
| 9128285M8 | UNITED STATES TREASURY<br>3.125 11/15/2028 | 12/28/2023                         | 1,956,233.27                                                                | 13,247.28                                                          | 1,128.76                                                                    | 6,393.71     |
|           |                                            | 12/29/2023                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                            | 2,000,000.00                       | 0.00                                                                        | 18,512.23                                                          | 1,128.76                                                                    |              |
|           |                                            |                                    | 1,957,362.02                                                                | 5,264.95                                                           | 6,393.71                                                                    |              |
| 91282CCZ2 | UNITED STATES TREASURY<br>0.875 09/30/2026 | 09/30/2021                         | 2,995,472.30                                                                | 8,821.72                                                           | 330.26                                                                      | 2,553.62     |
|           |                                            | 09/30/2021                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                            | 3,000,000.00                       | 0.00                                                                        | 11,045.08                                                          | 330.26                                                                      |              |
|           |                                            |                                    | 2,995,802.56                                                                | 2,223.36                                                           | 2,553.62                                                                    |              |
| 91282CFJ5 | UNITED STATES TREASURY<br>3.125 08/31/2029 | 10/30/2024                         | 1,928,327.46                                                                | 26,154.89                                                          | 1,490.17                                                                    | (24,492.07)  |
|           |                                            | 10/31/2024                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                            | 2,000,000.00                       | 0.00                                                                        | 172.65                                                             | 1,490.17                                                                    |              |
|           |                                            |                                    | 1,929,817.63                                                                | (25,982.24)                                                        | (24,492.07)                                                                 |              |
| 91282CFL0 | UNITED STATES TREASURY<br>3.875 09/30/2029 | 10/30/2024                         | 2,181,212.58                                                                | 28,649.59                                                          | 382.91                                                                      | 7,603.54     |
|           |                                            | 10/31/2024                         | 0.00                                                                        | 0.00                                                               | 0.00                                                                        |              |
|           |                                            | 2,200,000.00                       | 0.00                                                                        | 35,870.22                                                          | 382.91                                                                      |              |
|           |                                            |                                    | 2,181,595.50                                                                | 7,220.63                                                           | 7,603.54                                                                    |              |
| 91282CFT3 | UNITED STATES TREASURY 4.0<br>10/31/2029   | 04/29/2025                         | 2,522,204.60                                                                | 25,271.74                                                          | 0.00                                                                        | 7,980.39     |
|           |                                            | 04/30/2025                         | 0.00                                                                        | 0.00                                                               | (443.52)                                                                    |              |
|           |                                            | 2,500,000.00                       | 0.00                                                                        | 33,695.65                                                          | (443.52)                                                                    |              |
|           |                                            |                                    | 2,521,761.08                                                                | 8,423.91                                                           | 7,980.39                                                                    |              |

## INCOME EARNED

City of Orange | Account #10888 | As of August 31, 2025

| Cusip     | Security Description                       | Trade Date<br>Settle Date<br>Units       | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned | Total Income |
|-----------|--------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------|
| 91282CGQ8 | UNITED STATES TREASURY 4.0<br>02/28/2030   | 2,700,000.00                             | 2,697,381.30<br>0.00<br>0.00<br>2,697,429.86                                | 45,195.65<br>0.00<br>298.34<br>(44,897.31)                         | 48.55<br>0.00<br>48.55<br>(44,848.76)                                       | (44,848.76)  |
| 91282CGS4 | UNITED STATES TREASURY<br>3.625 03/31/2030 | 04/29/2025<br>04/30/2025<br>2,500,000.00 | 2,481,665.31<br>0.00<br>0.00<br>2,481,999.06                                | 30,455.94<br>0.00<br>38,131.83<br>7,675.89                         | 333.75<br>0.00<br>333.75<br>8,009.64                                        | 8,009.64     |
| 91282CGT2 | UNITED STATES TREASURY<br>3.625 03/31/2028 | 0.00                                     | 998,690.38<br>0.00<br>(998,725.37)<br>0.00                                  | 12,182.38<br>14,757.51<br>0.00<br>2,575.13                         | 72.79<br>(37.80)<br>35.00<br>2,610.13                                       | 2,610.13     |
| 91282CHF1 | UNITED STATES TREASURY<br>3.75 05/31/2030  | 2,600,000.00                             | 1,288,529.94<br>1,300,660.16<br>0.00<br>2,589,389.77                        | 8,258.20<br>(11,721.31)<br>24,774.59<br>4,795.08                   | 201.57<br>(1.90)<br>199.67<br>4,994.76                                      | 4,994.76     |
| 91282CKD2 | UNITED STATES TREASURY<br>4.25 02/28/2029  | 03/27/2024<br>03/28/2024<br>2,200,000.00 | 2,204,810.16<br>0.00<br>0.00<br>2,204,696.07                                | 39,127.72<br>0.00<br>258.29<br>(38,869.43)                         | 0.00<br>(114.09)<br>(114.09)<br>(38,983.52)                                 | (38,983.52)  |
| 91282CKG5 | UNITED STATES TREASURY<br>4.125 03/31/2029 | 05/28/2024<br>05/29/2024<br>2,200,000.00 | 2,170,586.91<br>0.00<br>0.00<br>2,171,268.38                                | 30,497.95<br>0.00<br>38,184.43<br>7,686.48                         | 681.47<br>0.00<br>681.47<br>8,367.94                                        | 8,367.94     |
| 91282CKP5 | UNITED STATES TREASURY<br>4.625 04/30/2029 | 2,000,000.00                             | 2,033,749.28<br>0.00<br>0.00<br>2,032,984.49                                | 23,376.36<br>0.00<br>31,168.48<br>7,792.12                         | 0.00<br>(764.79)<br>(764.79)<br>7,027.33                                    | 7,027.33     |
| 91282CKT7 | UNITED STATES TREASURY 4.5<br>05/31/2029   | 06/13/2024<br>06/14/2024<br>2,200,000.00 | 2,218,976.16<br>0.00<br>0.00<br>2,218,555.67                                | 16,770.49<br>0.00<br>25,155.74<br>8,385.25                         | 0.00<br>(420.49)<br>(420.49)<br>7,964.76                                    | 7,964.76     |
| 91282CLC3 | UNITED STATES TREASURY 4.0<br>07/31/2029   | 09/26/2024<br>09/27/2024<br>2,000,000.00 | 2,031,805.89<br>0.00<br>0.00<br>2,031,130.55                                | 217.39<br>0.00<br>6,956.52<br>6,739.13                             | 0.00<br>(675.33)<br>(675.33)<br>6,063.80                                    | 6,063.80     |

## INCOME EARNED

City of Orange | Account #10888 | As of August 31, 2025

| Cusip                     | Security Description                       | Trade Date<br>Settle Date<br>Units       | Book Value: Begin<br>Book Value: Acq<br>Book Value: Disp<br>Book Value: End                    | Prior Accrued<br>Inc. Received<br>Ending Accrued<br>Total Interest               | Accr. Of Discount<br>Amort. Of Premium<br>Net Accret/Amort<br>Income Earned    | Total Income      |
|---------------------------|--------------------------------------------|------------------------------------------|------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-------------------|
| 91282CMA6                 | UNITED STATES TREASURY<br>4.125 11/30/2029 | 12/27/2024<br>12/30/2024<br>2,400,000.00 | 2,370,106.28<br>0.00<br>0.00<br>2,370,692.06                                                   | 16,770.49<br>0.00<br>25,155.74<br>8,385.25                                       | 585.78<br>0.00<br>585.78<br>8,971.03                                           | 8,971.03          |
| 91282CMG3                 | UNITED STATES TREASURY<br>4.25 01/31/2030  | 04/29/2025<br>04/30/2025<br>2,500,000.00 | 2,547,785.11<br>0.00<br>0.00<br>2,546,884.05                                                   | 288.72<br>0.00<br>9,239.13<br>8,950.41                                           | 0.00<br>(901.06)<br>(901.06)<br>8,049.35                                       | 8,049.35          |
| 91282CMZ1                 | UNITED STATES TREASURY<br>3.875 04/30/2030 | 05/29/2025<br>05/30/2025<br>2,700,000.00 | 2,682,190.40<br>0.00<br>0.00<br>2,682,508.98                                                   | 26,440.56<br>0.00<br>35,254.08<br>8,813.52                                       | 318.58<br>0.00<br>318.58<br>9,132.10                                           | 9,132.10          |
| 91324PEU2                 | UNITEDHEALTH GROUP INC<br>4.25 01/15/2029  | 05/28/2024<br>05/29/2024<br>1,000,000.00 | 975,501.38<br>0.00<br>0.00<br>976,102.70                                                       | 1,888.89<br>0.00<br>5,430.56<br>3,541.67                                         | 601.31<br>0.00<br>601.31<br>4,142.98                                           | 4,142.98          |
| 92970QAE5                 | WFCIT 2024-2 A 4.29<br>10/15/2029          | 10/17/2024<br>10/24/2024<br>560,000.00   | 559,929.65<br>0.00<br>0.00<br>559,931.07                                                       | 1,067.73<br>2,002.00<br>1,067.73<br>2,002.00                                     | 1.42<br>0.00<br>1.42<br>2,003.42                                               | 2,003.42          |
| <b>Total Fixed Income</b> |                                            |                                          | <b>105,598,266.05</b><br><b>1,300,660.16</b><br><b>(1,064,247.83)</b><br><b>105,851,473.10</b> | <b>731,173.22</b><br><b>208,936.07</b><br><b>686,098.83</b><br><b>163,861.68</b> | <b>23,498.72</b><br><b>(6,703.99)</b><br><b>16,794.73</b><br><b>180,656.41</b> | <b>180,656.41</b> |
| <b>TOTAL PORTFOLIO</b>    |                                            |                                          | <b>105,792,369.16</b><br><b>1,573,961.35</b><br><b>(1,368,223.79)</b><br><b>106,145,137.69</b> | <b>731,173.22</b><br><b>211,528.38</b><br><b>686,098.83</b><br><b>166,453.99</b> | <b>23,498.72</b><br><b>(6,703.99)</b><br><b>16,794.73</b><br><b>183,248.72</b> | <b>183,248.72</b> |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date          | Transaction Type  | CUSIP     | Quantity     | Security Description                                                | Principal Amount | Income    | Total Amount |
|-----------------------|-------------------|-----------|--------------|---------------------------------------------------------------------|------------------|-----------|--------------|
| <b>SEPTEMBER 2025</b> |                   |           |              |                                                                     |                  |           |              |
| 09/02/2025            | Dividend          | 31846V203 | 0.00         | FIRST AMER:GVT OBLG Y                                               | 828.56           |           | 828.56       |
| 09/02/2025            | Coupon            | 91282CFJ5 | 0.00         | UNITED STATES TREASURY 3.125 08/31/2029                             |                  | 31,250.00 | 31,250.00    |
| 09/02/2025            | Coupon            | 91282CGQ8 | 0.00         | UNITED STATES TREASURY 4.0 02/28/2030                               |                  | 54,000.00 | 54,000.00    |
| 09/02/2025            | Coupon            | 91282CKD2 | 0.00         | UNITED STATES TREASURY 4.25 02/28/2029                              |                  | 46,750.00 | 46,750.00    |
| 09/08/2025            | Coupon            | 24422EXD6 | 505,000.00   | JOHN DEERE CAPITAL CORP 5.15 09/08/2026                             |                  | 13,003.75 | 13,003.75    |
| 09/15/2025            | Coupon            | 02582JJZ4 | 350,000.00   | AMXCA 2023-1 A 4.87 05/15/2026                                      |                  | 1,420.42  | 1,420.42     |
| 09/15/2025            | Coupon            | 02582JKD1 | 1,055,000.00 | AMXCA 2023-3 A 5.23 09/15/2026                                      |                  | 4,598.04  | 4,598.04     |
| 09/15/2025            | Coupon            | 05522RDJ4 | 505,000.00   | BACCT 2024-1 A 4.93 05/15/2029                                      |                  | 2,074.71  | 2,074.71     |
| 09/15/2025            | Coupon            | 06368LAQ9 | 1,000,000.00 | BANK OF MONTREAL 4.7 09/14/2027                                     |                  | 23,500.00 | 23,500.00    |
| 09/15/2025            | Coupon            | 161571HT4 | 1,060,000.00 | CHAIT 2023-1 A 5.16 09/15/2028                                      |                  | 4,558.00  | 4,558.00     |
| 09/15/2025            | Coupon            | 3133EPDJ1 | 2,000,000.00 | FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 09/15/2027             |                  | 43,750.00 | 43,750.00    |
| 09/15/2025            | Coupon            | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029                                      |                  | 1,149.50  | 1,149.50     |
| 09/15/2025            | Coupon            | 44935CAD3 | 635,000.00   | HART 2025-A A3 4.32 10/15/2029                                      |                  | 2,286.00  | 2,286.00     |
| 09/15/2025            | Coupon            | 44935DAD1 | 330,000.00   | HALST 2025-B A3 4.53 04/17/2028                                     |                  | 1,245.75  | 1,245.75     |
| 09/15/2025            | Coupon            | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029                                       |                  | 2,210.00  | 2,210.00     |
| 09/15/2025            | Coupon            | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                                        |                  | 1,011.97  | 1,011.97     |
| 09/15/2025            | Principal Paydown | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                                        | 18,743.49        |           | 18,743.49    |
| 09/15/2025            | Coupon            | 47800DAD6 | 500,000.00   | JDOT 2025 A3 4.23 09/17/2029                                        |                  | 1,762.50  | 1,762.50     |
| 09/15/2025            | Coupon            | 58768YAD7 | 530,000.00   | MBALT 2025-A A3 4.61 04/16/2029                                     |                  | 2,036.08  | 2,036.08     |
| 09/15/2025            | Coupon            | 92970QAE5 | 560,000.00   | WFCIT 2024-2 A 4.29 10/15/2029                                      |                  | 2,002.00  | 2,002.00     |
| 09/22/2025            | Coupon            | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028                                     |                  | 1,669.83  | 1,669.83     |
| 09/22/2025            | Coupon            | 362962AD4 | 985,000.00   | GMALT 2025-2 A3 4.58 05/22/2028                                     |                  | 3,759.42  | 3,759.42     |
| 09/22/2025            | Coupon            | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028                                     |                  | 1,473.17  | 1,473.17     |
| 09/22/2025            | Principal Paydown | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028                                     | 18,867.27        |           | 18,867.27    |
| 09/22/2025            | Coupon            | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029                                     |                  | 2,399.25  | 2,399.25     |
| 09/22/2025            | Coupon            | 43814VAC1 | 795,000.00   | HAROT 2025-1 A3 4.57 09/21/2029                                     |                  | 3,027.63  | 3,027.63     |
| 09/22/2025            | Coupon            | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027                                     |                  | 407.81    | 407.81       |
| 09/22/2025            | Principal Paydown | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027                                     | 11,677.85        |           | 11,677.85    |
| 09/22/2025            | Coupon            | 459058LR2 | 635,000.00   | INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030 |                  | 13,096.88 | 13,096.88    |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date                | Transaction Type  | CUSIP     | Quantity     | Security Description                          | Principal Amount | Income            | Total Amount      |
|-----------------------------|-------------------|-----------|--------------|-----------------------------------------------|------------------|-------------------|-------------------|
| 09/25/2025                  | Coupon            | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028               |                  | 558.77            | 558.77            |
| 09/25/2025                  | Principal Paydown | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028               | 9,813.69         |                   | 9,813.69          |
| 09/25/2025                  | Coupon            | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029               |                  | 1,942.50          | 1,942.50          |
| 09/25/2025                  | Coupon            | 096924AD7 | 680,000.00   | BMWOT 2025-A A3 4.56 09/25/2029               |                  | 2,584.00          | 2,584.00          |
| 09/25/2025                  | Coupon            | 3137FPJG1 | 1,140,000.00 | FHMS K-099 A2 2.595 09/25/2029                |                  | 2,465.25          | 2,465.25          |
| 09/25/2025                  | Coupon            | 3137FRUT6 | 1,500,000.00 | FHMS K-106 A2 2.069 01/25/2030                |                  | 2,586.25          | 2,586.25          |
| 09/26/2025                  | Coupon            | 40139LBJ1 | 1,300,000.00 | GUARDIAN LIFE GLOBAL FUNDING 4.179 09/26/2029 |                  | 27,163.50         | 27,163.50         |
| 09/30/2025                  | Coupon            | 91282CCZ2 | 3,000,000.00 | UNITED STATES TREASURY 0.875 09/30/2026       |                  | 13,125.00         | 13,125.00         |
| 09/30/2025                  | Coupon            | 91282CFL0 | 2,200,000.00 | UNITED STATES TREASURY 3.875 09/30/2029       |                  | 42,625.00         | 42,625.00         |
| 09/30/2025                  | Coupon            | 91282CGS4 | 2,500,000.00 | UNITED STATES TREASURY 3.625 03/31/2030       |                  | 45,312.50         | 45,312.50         |
| 09/30/2025                  | Coupon            | 91282CKG5 | 2,200,000.00 | UNITED STATES TREASURY 4.125 03/31/2029       |                  | 45,375.00         | 45,375.00         |
| <b>September 2025 Total</b> |                   |           |              |                                               | <b>59,930.86</b> | <b>448,180.48</b> | <b>508,111.34</b> |
| <b>OCTOBER 2025</b>         |                   |           |              |                                               |                  |                   |                   |
| 10/15/2025                  | Coupon            | 02582JJZ4 | 350,000.00   | AMXCA 2023-1 A 4.87 05/15/2026                |                  | 1,420.42          | 1,420.42          |
| 10/15/2025                  | Coupon            | 02582JKD1 | 1,055,000.00 | AMXCA 2023-3 A 5.23 09/15/2026                |                  | 4,598.04          | 4,598.04          |
| 10/15/2025                  | Coupon            | 05522RDJ4 | 505,000.00   | BACCT 2024-1 A 4.93 05/15/2029                |                  | 2,074.71          | 2,074.71          |
| 10/15/2025                  | Coupon            | 161571HT4 | 1,060,000.00 | CHAIT 2023-1 A 5.16 09/15/2028                |                  | 4,558.00          | 4,558.00          |
| 10/15/2025                  | Coupon            | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029                |                  | 1,149.50          | 1,149.50          |
| 10/15/2025                  | Coupon            | 44935CAD3 | 635,000.00   | HART 2025-A A3 4.32 10/15/2029                |                  | 2,286.00          | 2,286.00          |
| 10/15/2025                  | Coupon            | 44935DAD1 | 330,000.00   | HALST 2025-B A3 4.53 04/17/2028               |                  | 1,245.75          | 1,245.75          |
| 10/15/2025                  | Coupon            | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029                 |                  | 2,210.00          | 2,210.00          |
| 10/15/2025                  | Coupon            | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                  |                  | 933.72            | 933.72            |
| 10/15/2025                  | Principal Paydown | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                  | 23,155.07        |                   | 23,155.07         |
| 10/15/2025                  | Coupon            | 47800DAD6 | 500,000.00   | JDOT 2025 A3 4.23 09/17/2029                  |                  | 1,762.50          | 1,762.50          |
| 10/15/2025                  | Coupon            | 58768YAD7 | 530,000.00   | MBALT 2025-A A3 4.61 04/16/2029               |                  | 2,036.08          | 2,036.08          |
| 10/15/2025                  | Coupon            | 92970QAE5 | 560,000.00   | WFCIT 2024-2 A 4.29 10/15/2029                |                  | 2,002.00          | 2,002.00          |
| 10/16/2025                  | Coupon            | 89236THP3 | 5,000,000.00 | TOYOTA MOTOR CREDIT CORP 0.8 10/16/2025       |                  | 20,000.00         | 20,000.00         |
| 10/16/2025                  | Final Maturity    | 89236THP3 | 5,000,000.00 | TOYOTA MOTOR CREDIT CORP 0.8 10/16/2025       | 5,000,000.00     |                   | 5,000,000.00      |
| 10/20/2025                  | Coupon            | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028               |                  | 1,669.83          | 1,669.83          |
| 10/20/2025                  | Coupon            | 362962AD4 | 985,000.00   | GMALT 2025-2 A3 4.58 05/22/2028               |                  | 3,759.42          | 3,759.42          |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date              | Transaction Type  | CUSIP     | Quantity     | Security Description                                              | Principal Amount     | Income            | Total Amount         |
|---------------------------|-------------------|-----------|--------------|-------------------------------------------------------------------|----------------------|-------------------|----------------------|
| 10/21/2025                | Coupon            | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028                                   |                      | 1,384.03          | 1,384.03             |
| 10/21/2025                | Principal Paydown | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028                                   | 18,121.39            |                   | 18,121.39            |
| 10/21/2025                | Coupon            | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029                                   |                      | 2,399.25          | 2,399.25             |
| 10/21/2025                | Coupon            | 43814VAC1 | 795,000.00   | HAROT 2025-1 A3 4.57 09/21/2029                                   |                      | 3,027.63          | 3,027.63             |
| 10/21/2025                | Coupon            | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027                                   |                      | 358.76            | 358.76               |
| 10/21/2025                | Principal Paydown | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027                                   | 11,244.65            |                   | 11,244.65            |
| 10/27/2025                | Coupon            | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028                                   |                      | 514.04            | 514.04               |
| 10/27/2025                | Principal Paydown | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028                                   | 9,433.37             |                   | 9,433.37             |
| 10/27/2025                | Coupon            | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029                                   |                      | 1,942.50          | 1,942.50             |
| 10/27/2025                | Coupon            | 096924AD7 | 680,000.00   | BMWOT 2025-A A3 4.56 09/25/2029                                   |                      | 2,584.00          | 2,584.00             |
| 10/27/2025                | Coupon            | 3137FPJG1 | 1,140,000.00 | FHMS K-099 A2 2.595 09/25/2029                                    |                      | 2,465.25          | 2,465.25             |
| 10/27/2025                | Coupon            | 3137FRUT6 | 1,500,000.00 | FHMS K-106 A2 2.069 01/25/2030                                    |                      | 2,586.25          | 2,586.25             |
| 10/28/2025                | Coupon            | 3134GW3Z7 | 8,050,000.00 | FEDERAL HOME LOAN MORTGAGE CORP 0.6 10/28/2025                    |                      | 24,150.00         | 24,150.00            |
| 10/28/2025                | Final Maturity    | 3134GW3Z7 | 8,050,000.00 | FEDERAL HOME LOAN MORTGAGE CORP 0.6 10/28/2025                    | 8,050,000.00         |                   | 8,050,000.00         |
| 10/30/2025                | Coupon            | 3133ERDH1 | 2,100,000.00 | FEDERAL FARM CREDIT BANKS FUNDING CORP 4.75 04/30/2029            |                      | 49,875.00         | 49,875.00            |
| 10/30/2025                | Coupon            | 63743HFF4 | 495,000.00   | NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025 |                      | 13,488.75         | 13,488.75            |
| 10/30/2025                | Final Maturity    | 63743HFF4 | 495,000.00   | NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025 | 495,000.00           |                   | 495,000.00           |
| 10/31/2025                | Coupon            | 91282CFT3 | 2,500,000.00 | UNITED STATES TREASURY 4.0 10/31/2029                             |                      | 50,000.00         | 50,000.00            |
| 10/31/2025                | Coupon            | 91282CKP5 | 2,000,000.00 | UNITED STATES TREASURY 4.625 04/30/2029                           |                      | 46,250.00         | 46,250.00            |
| 10/31/2025                | Coupon            | 91282CMZ1 | 2,700,000.00 | UNITED STATES TREASURY 3.875 04/30/2030                           |                      | 52,312.50         | 52,312.50            |
| <b>October 2025 Total</b> |                   |           |              |                                                                   | <b>13,606,954.49</b> | <b>305,043.92</b> | <b>13,911,998.41</b> |
| <b>NOVEMBER 2025</b>      |                   |           |              |                                                                   |                      |                   |                      |
| 11/10/2025                | Coupon            | 713448FW3 | 380,000.00   | PEPSICO INC 5.125 11/10/2026                                      |                      | 9,737.50          | 9,737.50             |
| 11/17/2025                | Coupon            | 02582JJZ4 | 350,000.00   | AMXCA 2023-1 A 4.87 05/15/2026                                    |                      | 1,420.42          | 1,420.42             |
| 11/17/2025                | Coupon            | 02582JKD1 | 1,055,000.00 | AMXCA 2023-3 A 5.23 09/15/2026                                    |                      | 4,598.04          | 4,598.04             |
| 11/17/2025                | Coupon            | 05522RDJ4 | 505,000.00   | BACCT 2024-1 A 4.93 05/15/2029                                    |                      | 2,074.71          | 2,074.71             |
| 11/17/2025                | Coupon            | 161571HT4 | 1,060,000.00 | CHAIT 2023-1 A 5.16 09/15/2028                                    |                      | 4,558.00          | 4,558.00             |
| 11/17/2025                | Coupon            | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029                                    |                      | 1,149.50          | 1,149.50             |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date         | Transaction Type  | CUSIP     | Quantity     | Security Description                        | Principal Amount | Income            | Total Amount      |
|----------------------|-------------------|-----------|--------------|---------------------------------------------|------------------|-------------------|-------------------|
| 11/17/2025           | Coupon            | 44935CAD3 | 635,000.00   | HART 2025-A A3 4.32 10/15/2029              |                  | 2,286.00          | 2,286.00          |
| 11/17/2025           | Coupon            | 44935DAD1 | 330,000.00   | HALST 2025-B A3 4.53 04/17/2028             |                  | 1,245.75          | 1,245.75          |
| 11/17/2025           | Coupon            | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029               |                  | 2,210.00          | 2,210.00          |
| 11/17/2025           | Coupon            | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                |                  | 837.05            | 837.05            |
| 11/17/2025           | Principal Paydown | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                | 27,319.29        |                   | 27,319.29         |
| 11/17/2025           | Coupon            | 47800DAD6 | 500,000.00   | JDOT 2025 A3 4.23 09/17/2029                |                  | 1,762.50          | 1,762.50          |
| 11/17/2025           | Coupon            | 58768YAD7 | 530,000.00   | MBALT 2025-A A3 4.61 04/16/2029             |                  | 2,036.08          | 2,036.08          |
| 11/17/2025           | Coupon            | 58933YBH7 | 1,250,000.00 | MERCK & CO INC 4.05 05/17/2028              |                  | 25,312.50         | 25,312.50         |
| 11/17/2025           | Coupon            | 9128285M8 | 2,000,000.00 | UNITED STATES TREASURY 3.125 11/15/2028     |                  | 31,250.00         | 31,250.00         |
| 11/17/2025           | Coupon            | 92970QAE5 | 560,000.00   | WFCIT 2024-2 A 4.29 10/15/2029              |                  | 2,002.00          | 2,002.00          |
| 11/20/2025           | Coupon            | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028             |                  | 1,669.83          | 1,669.83          |
| 11/20/2025           | Coupon            | 362962AD4 | 985,000.00   | GMALT 2025-2 A3 4.58 05/22/2028             |                  | 3,759.42          | 3,759.42          |
| 11/21/2025           | Coupon            | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028             |                  | 1,298.40          | 1,298.40          |
| 11/21/2025           | Principal Paydown | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028             | 17,649.29        |                   | 17,649.29         |
| 11/21/2025           | Coupon            | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029             |                  | 2,399.25          | 2,399.25          |
| 11/21/2025           | Coupon            | 43814VAC1 | 795,000.00   | HAROT 2025-1 A3 4.57 09/21/2029             |                  | 3,027.63          | 3,027.63          |
| 11/21/2025           | Coupon            | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027             |                  | 311.53            | 311.53            |
| 11/21/2025           | Principal Paydown | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027             | 9,882.75         |                   | 9,882.75          |
| 11/25/2025           | Coupon            | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028             |                  | 471.04            | 471.04            |
| 11/25/2025           | Principal Paydown | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028             | 8,679.47         |                   | 8,679.47          |
| 11/25/2025           | Coupon            | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029             |                  | 1,942.50          | 1,942.50          |
| 11/25/2025           | Coupon            | 096924AD7 | 680,000.00   | BMWOT 2025-A A3 4.56 09/25/2029             |                  | 2,584.00          | 2,584.00          |
| 11/25/2025           | Coupon            | 3137FPIG1 | 1,140,000.00 | FHMS K-099 A2 2.595 09/25/2029              |                  | 2,465.25          | 2,465.25          |
| 11/25/2025           | Coupon            | 3137FRUT6 | 1,500,000.00 | FHMS K-106 A2 2.069 01/25/2030              |                  | 2,586.25          | 2,586.25          |
| <b>November 2025</b> |                   |           |              |                                             |                  |                   |                   |
| <b>Total</b>         |                   |           |              |                                             | <b>63,530.80</b> | <b>114,995.15</b> | <b>178,525.95</b> |
| <b>DECEMBER 2025</b> |                   |           |              |                                             |                  |                   |                   |
| 12/01/2025           | Coupon            | 91282CHF1 | 2,600,000.00 | UNITED STATES TREASURY 3.75 05/31/2030      |                  | 48,750.00         | 48,750.00         |
| 12/01/2025           | Coupon            | 91282CKT7 | 2,200,000.00 | UNITED STATES TREASURY 4.5 05/31/2029       |                  | 49,500.00         | 49,500.00         |
| 12/01/2025           | Coupon            | 91282CMA6 | 2,400,000.00 | UNITED STATES TREASURY 4.125 11/30/2029     |                  | 49,500.00         | 49,500.00         |
| 12/05/2025           | Coupon            | 64952WFK4 | 830,000.00   | NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029 |                  | 19,090.00         | 19,090.00         |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date               | Transaction Type  | CUSIP     | Quantity     | Security Description                    | Principal Amount | Income            | Total Amount      |
|----------------------------|-------------------|-----------|--------------|-----------------------------------------|------------------|-------------------|-------------------|
| 12/08/2025                 | Coupon            | 3130AXQK7 | 2,000,000.00 | FEDERAL HOME LOAN BANKS 4.75 12/08/2028 |                  | 47,500.00         | 47,500.00         |
| 12/09/2025                 | Coupon            | 3130AEB25 | 2,000,000.00 | FEDERAL HOME LOAN BANKS 3.25 06/09/2028 |                  | 32,500.00         | 32,500.00         |
| 12/15/2025                 | Coupon            | 02582JJZ4 | 350,000.00   | AMXCA 2023-1 A 4.87 05/15/2026          |                  | 1,420.42          | 1,420.42          |
| 12/15/2025                 | Coupon            | 02582JKD1 | 1,055,000.00 | AMXCA 2023-3 A 5.23 09/15/2026          |                  | 4,598.04          | 4,598.04          |
| 12/15/2025                 | Coupon            | 05522RDJ4 | 505,000.00   | BACCT 2024-1 A 4.93 05/15/2029          |                  | 2,074.71          | 2,074.71          |
| 12/15/2025                 | Coupon            | 161571HT4 | 1,060,000.00 | CHAIT 2023-1 A 5.16 09/15/2028          |                  | 4,558.00          | 4,558.00          |
| 12/15/2025                 | Coupon            | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029          |                  | 1,149.50          | 1,149.50          |
| 12/15/2025                 | Coupon            | 44935CAD3 | 635,000.00   | HART 2025-A A3 4.32 10/15/2029          |                  | 2,286.00          | 2,286.00          |
| 12/15/2025                 | Coupon            | 44935DAD1 | 330,000.00   | HALST 2025-B A3 4.53 04/17/2028         |                  | 1,245.75          | 1,245.75          |
| 12/15/2025                 | Coupon            | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029           |                  | 2,210.00          | 2,210.00          |
| 12/15/2025                 | Coupon            | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027            |                  | 722.99            | 722.99            |
| 12/15/2025                 | Principal Paydown | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027            | 18,352.18        |                   | 18,352.18         |
| 12/15/2025                 | Coupon            | 47800DAD6 | 500,000.00   | JDOT 2025 A3 4.23 09/17/2029            |                  | 1,762.50          | 1,762.50          |
| 12/15/2025                 | Coupon            | 58768YAD7 | 530,000.00   | MBALT 2025-A A3 4.61 04/16/2029         |                  | 2,036.08          | 2,036.08          |
| 12/15/2025                 | Coupon            | 92970QAE5 | 560,000.00   | WFCIT 2024-2 A 4.29 10/15/2029          |                  | 2,002.00          | 2,002.00          |
| 12/22/2025                 | Coupon            | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028         |                  | 1,669.83          | 1,669.83          |
| 12/22/2025                 | Coupon            | 362962AD4 | 985,000.00   | GMALT 2025-2 A3 4.58 05/22/2028         |                  | 3,759.42          | 3,759.42          |
| 12/22/2025                 | Coupon            | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028         |                  | 1,215.01          | 1,215.01          |
| 12/22/2025                 | Principal Paydown | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028         | 16,738.46        |                   | 16,738.46         |
| 12/22/2025                 | Coupon            | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029         |                  | 2,399.25          | 2,399.25          |
| 12/22/2025                 | Coupon            | 43814VAC1 | 795,000.00   | HAROT 2025-1 A3 4.57 09/21/2029         |                  | 3,027.63          | 3,027.63          |
| 12/22/2025                 | Coupon            | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027         |                  | 270.02            | 270.02            |
| 12/22/2025                 | Principal Paydown | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027         | 9,435.88         |                   | 9,435.88          |
| 12/25/2025                 | Coupon            | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028         |                  | 431.48            | 431.48            |
| 12/25/2025                 | Principal Paydown | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028         | 8,253.61         |                   | 8,253.61          |
| 12/25/2025                 | Coupon            | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029         |                  | 1,942.50          | 1,942.50          |
| 12/25/2025                 | Coupon            | 096924AD7 | 680,000.00   | BMWOT 2025-A A3 4.56 09/25/2029         |                  | 2,584.00          | 2,584.00          |
| 12/25/2025                 | Coupon            | 3137FPIG1 | 1,140,000.00 | FHMS K-099 A2 2.595 09/25/2029          |                  | 2,465.25          | 2,465.25          |
| 12/25/2025                 | Coupon            | 3137FRUT6 | 1,500,000.00 | FHMS K-106 A2 2.069 01/25/2030          |                  | 2,586.25          | 2,586.25          |
| 12/26/2025                 | Coupon            | 437076DC3 | 1,250,000.00 | HOME DEPOT INC 4.75 06/25/2029          |                  | 29,687.50         | 29,687.50         |
| <b>December 2025 Total</b> |                   |           |              |                                         | <b>52,780.13</b> | <b>324,944.12</b> | <b>377,724.25</b> |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date        | Transaction Type   | CUSIP     | Quantity     | Security Description                                              | Principal Amount | Income    | Total Amount |
|---------------------|--------------------|-----------|--------------|-------------------------------------------------------------------|------------------|-----------|--------------|
| <b>JANUARY 2026</b> |                    |           |              |                                                                   |                  |           |              |
| 01/08/2026          | Coupon             | 14913UAX8 | 960,000.00   | CATERPILLAR FINANCIAL SERVICES CORP 4.8 01/08/2030                |                  | 23,040.00 | 23,040.00    |
| 01/09/2026          | Coupon             | 59217GFT1 | 820,000.00   | METROPOLITAN LIFE GLOBAL FUNDING I 4.9 01/09/2030                 |                  | 20,090.00 | 20,090.00    |
| 01/12/2026          | Coupon             | 459058KT9 | 2,000,000.00 | INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028 |                  | 35,000.00 | 35,000.00    |
| 01/12/2026          | Coupon             | 57629TBV8 | 1,200,000.00 | MASSMUTUAL GLOBAL FUNDING II 4.95 01/10/2030                      |                  | 29,700.00 | 29,700.00    |
| 01/12/2026          | Coupon             | 78016FWZ7 | 1,000,000.00 | ROYAL BANK OF CANADA 4.9 01/12/2028                               |                  | 24,500.00 | 24,500.00    |
| 01/13/2026          | Coupon             | 713448FQ6 | 195,000.00   | PEPSICO INC 4.55 02/13/2026                                       |                  | 3,696.88  | 3,696.88     |
| 01/13/2026          | Effective Maturity | 713448FQ6 | 195,000.00   | PEPSICO INC 4.55 02/13/2026                                       | 195,000.00       |           | 195,000.00   |
| 01/15/2026          | Coupon             | 02582JJZ4 | 350,000.00   | AMXCA 2023-1 A 4.87 05/15/2026                                    |                  | 1,420.42  | 1,420.42     |
| 01/15/2026          | Coupon             | 02582JKD1 | 1,055,000.00 | AMXCA 2023-3 A 5.23 09/15/2026                                    |                  | 4,598.04  | 4,598.04     |
| 01/15/2026          | Coupon             | 05522RDJ4 | 505,000.00   | BACCT 2024-1 A 4.93 05/15/2029                                    |                  | 2,074.71  | 2,074.71     |
| 01/15/2026          | Coupon             | 161571HT4 | 1,060,000.00 | CHAIT 2023-1 A 5.16 09/15/2028                                    |                  | 4,558.00  | 4,558.00     |
| 01/15/2026          | Coupon             | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029                                    |                  | 1,149.50  | 1,149.50     |
| 01/15/2026          | Coupon             | 44935CAD3 | 635,000.00   | HART 2025-A A3 4.32 10/15/2029                                    |                  | 2,286.00  | 2,286.00     |
| 01/15/2026          | Coupon             | 44935DAD1 | 330,000.00   | HALST 2025-B A3 4.53 04/17/2028                                   |                  | 1,245.75  | 1,245.75     |
| 01/15/2026          | Coupon             | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029                                     |                  | 2,210.00  | 2,210.00     |
| 01/15/2026          | Coupon             | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                                      |                  | 646.37    | 646.37       |
| 01/15/2026          | Principal Paydown  | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                                      | 20,841.18        |           | 20,841.18    |
| 01/15/2026          | Coupon             | 47800DAD6 | 500,000.00   | JDOT 2025 A3 4.23 09/17/2029                                      |                  | 1,762.50  | 1,762.50     |
| 01/15/2026          | Coupon             | 58768YAD7 | 530,000.00   | MBALT 2025-A A3 4.61 04/16/2029                                   |                  | 2,036.08  | 2,036.08     |
| 01/15/2026          | Coupon             | 91324PEU2 | 1,000,000.00 | UNITEDHEALTH GROUP INC 4.25 01/15/2029                            |                  | 21,250.00 | 21,250.00    |
| 01/15/2026          | Coupon             | 92970QAE5 | 560,000.00   | WFCIT 2024-2 A 4.29 10/15/2029                                    |                  | 2,002.00  | 2,002.00     |
| 01/20/2026          | Coupon             | 06051GGF0 | 1,250,000.00 | BANK OF AMERICA CORP 3.824 01/20/2028                             |                  | 23,900.00 | 23,900.00    |
| 01/20/2026          | Coupon             | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028                                   |                  | 1,669.83  | 1,669.83     |
| 01/20/2026          | Coupon             | 362962AD4 | 985,000.00   | GMALT 2025-2 A3 4.58 05/22/2028                                   |                  | 3,759.42  | 3,759.42     |
| 01/21/2026          | Coupon             | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028                                   |                  | 1,135.92  | 1,135.92     |
| 01/21/2026          | Principal Paydown  | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028                                   | 16,400.70        |           | 16,400.70    |
| 01/21/2026          | Coupon             | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029                                   |                  | 2,399.25  | 2,399.25     |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date              | Transaction Type   | CUSIP     | Quantity     | Security Description                   | Principal Amount  | Income            | Total Amount      |
|---------------------------|--------------------|-----------|--------------|----------------------------------------|-------------------|-------------------|-------------------|
| 01/21/2026                | Coupon             | 43814VAC1 | 795,000.00   | HAROT 2025-1 A3 4.57 09/21/2029        |                   | 3,027.63          | 3,027.63          |
| 01/21/2026                | Coupon             | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027        |                   | 230.39            | 230.39            |
| 01/21/2026                | Principal Paydown  | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027        | 9,229.26          |                   | 9,229.26          |
| 01/21/2026                | Coupon             | 907818GE2 | 470,000.00   | UNION PACIFIC CORP 4.75 02/21/2026     |                   | 9,302.08          | 9,302.08          |
| 01/21/2026                | Effective Maturity | 907818GE2 | 470,000.00   | UNION PACIFIC CORP 4.75 02/21/2026     | 470,000.00        |                   | 470,000.00        |
| 01/26/2026                | Coupon             | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028        |                   | 393.85            | 393.85            |
| 01/26/2026                | Principal Paydown  | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028        | 8,095.92          |                   | 8,095.92          |
| 01/26/2026                | Coupon             | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029        |                   | 1,942.50          | 1,942.50          |
| 01/26/2026                | Principal Paydown  | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029        | 12,427.08         |                   | 12,427.08         |
| 01/26/2026                | Coupon             | 096924AD7 | 680,000.00   | BMWOT 2025-A A3 4.56 09/25/2029        |                   | 2,584.00          | 2,584.00          |
| 01/26/2026                | Coupon             | 3137FPJG1 | 1,140,000.00 | FHMS K-099 A2 2.595 09/25/2029         |                   | 2,465.25          | 2,465.25          |
| 01/26/2026                | Coupon             | 3137FRUT6 | 1,500,000.00 | FHMS K-106 A2 2.069 01/25/2030         |                   | 2,586.25          | 2,586.25          |
| 01/29/2026                | Coupon             | 3130ANDF4 | 5,000,000.00 | FEDERAL HOME LOAN BANKS 0.9 07/29/2026 |                   | 22,500.00         | 22,500.00         |
| <b>January 2026 Total</b> |                    |           |              |                                        | <b>731,994.15</b> | <b>261,162.62</b> | <b>993,156.77</b> |
| <b>FEBRUARY 2026</b>      |                    |           |              |                                        |                   |                   |                   |
| 02/02/2026                | Coupon             | 69371RS80 | 1,200,000.00 | PACCAR FINANCIAL CORP 4.6 01/31/2029   |                   | 27,600.00         | 27,600.00         |
| 02/02/2026                | Coupon             | 91282CLC3 | 2,000,000.00 | UNITED STATES TREASURY 4.0 07/31/2029  |                   | 40,000.00         | 40,000.00         |
| 02/02/2026                | Coupon             | 91282CMG3 | 2,500,000.00 | UNITED STATES TREASURY 4.25 01/31/2030 |                   | 53,125.00         | 53,125.00         |
| 02/09/2026                | Coupon             | 037833EB2 | 3,000,000.00 | APPLE INC 0.7 02/08/2026               |                   | 10,500.00         | 10,500.00         |
| 02/09/2026                | Final Maturity     | 037833EB2 | 3,000,000.00 | APPLE INC 0.7 02/08/2026               | 3,000,000.00      |                   | 3,000,000.00      |
| 02/16/2026                | Coupon             | 05522RDJ4 | 505,000.00   | BACCT 2024-1 A 4.93 05/15/2029         |                   | 2,074.71          | 2,074.71          |
| 02/16/2026                | Coupon             | 161571HT4 | 1,060,000.00 | CHAIT 2023-1 A 5.16 09/15/2028         |                   | 4,558.00          | 4,558.00          |
| 02/16/2026                | Coupon             | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029         |                   | 1,149.50          | 1,149.50          |
| 02/16/2026                | Coupon             | 44935CAD3 | 635,000.00   | HART 2025-A A3 4.32 10/15/2029         |                   | 2,286.00          | 2,286.00          |
| 02/16/2026                | Coupon             | 44935DAD1 | 330,000.00   | HALST 2025-B A3 4.53 04/17/2028        |                   | 1,245.75          | 1,245.75          |
| 02/16/2026                | Coupon             | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029          |                   | 2,210.00          | 2,210.00          |
| 02/16/2026                | Coupon             | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027           |                   | 559.36            | 559.36            |
| 02/16/2026                | Principal Paydown  | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027           | 13,779.45         |                   | 13,779.45         |
| 02/16/2026                | Coupon             | 47800DAD6 | 500,000.00   | JDOT 2025 A3 4.23 09/17/2029           |                   | 1,762.50          | 1,762.50          |
| 02/16/2026                | Coupon             | 58768YAD7 | 530,000.00   | MBALT 2025-A A3 4.61 04/16/2029        |                   | 2,036.08          | 2,036.08          |
| 02/17/2026                | Coupon             | 02582JJZ4 | 350,000.00   | AMXCA 2023-1 A 4.87 05/15/2026         |                   | 1,420.42          | 1,420.42          |
| 02/17/2026                | Coupon             | 02582JKD1 | 1,055,000.00 | AMXCA 2023-3 A 5.23 09/15/2026         |                   | 4,598.04          | 4,598.04          |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date               | Transaction Type  | CUSIP     | Quantity     | Security Description                        | Principal Amount    | Income            | Total Amount        |
|----------------------------|-------------------|-----------|--------------|---------------------------------------------|---------------------|-------------------|---------------------|
| 02/17/2026                 | Coupon            | 171239AL0 | 1,250,000.00 | CHUBB INA HOLDINGS LLC 4.65 08/15/2029      |                     | 29,062.50         | 29,062.50           |
| 02/17/2026                 | Coupon            | 532457CQ9 | 705,000.00   | ELI LILLY AND CO 4.2 08/14/2029             |                     | 14,805.00         | 14,805.00           |
| 02/17/2026                 | Final Maturity    | 62479MBH5 | 2,000,000.00 | MUFG Bank, Ltd., New York Branch 02/17/2026 | 2,000,000.00        |                   | 2,000,000.00        |
| 02/17/2026                 | Coupon            | 92970QAE5 | 560,000.00   | WFCIT 2024-2 A 4.29 10/15/2029              |                     | 2,002.00          | 2,002.00            |
| 02/18/2026                 | Coupon            | 713448FL7 | 1,500,000.00 | PEPSICO INC 3.6 02/18/2028                  |                     | 27,000.00         | 27,000.00           |
| 02/20/2026                 | Coupon            | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028             |                     | 1,669.83          | 1,669.83            |
| 02/20/2026                 | Coupon            | 362962AD4 | 985,000.00   | GMALT 2025-2 A3 4.58 05/22/2028             |                     | 3,759.42          | 3,759.42            |
| 02/23/2026                 | Coupon            | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028             |                     | 1,058.43          | 1,058.43            |
| 02/23/2026                 | Principal Paydown | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028             | 16,142.20           |                   | 16,142.20           |
| 02/23/2026                 | Coupon            | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029             |                     | 2,399.25          | 2,399.25            |
| 02/23/2026                 | Coupon            | 43814VAC1 | 795,000.00   | HAROT 2025-1 A3 4.57 09/21/2029             |                     | 3,027.63          | 3,027.63            |
| 02/23/2026                 | Coupon            | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027             |                     | 191.63            | 191.63              |
| 02/23/2026                 | Principal Paydown | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027             | 9,056.71            |                   | 9,056.71            |
| 02/25/2026                 | Coupon            | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028             |                     | 356.95            | 356.95              |
| 02/25/2026                 | Principal Paydown | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028             | 7,978.26            |                   | 7,978.26            |
| 02/25/2026                 | Coupon            | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029             |                     | 1,888.86          | 1,888.86            |
| 02/25/2026                 | Principal Paydown | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029             | 24,393.23           |                   | 24,393.23           |
| 02/25/2026                 | Coupon            | 096924AD7 | 680,000.00   | BMWOT 2025-A A3 4.56 09/25/2029             |                     | 2,584.00          | 2,584.00            |
| 02/25/2026                 | Coupon            | 3137FPJG1 | 1,140,000.00 | FHMS K-099 A2 2.595 09/25/2029              |                     | 2,465.25          | 2,465.25            |
| 02/25/2026                 | Coupon            | 3137FRUT6 | 1,500,000.00 | FHMS K-106 A2 2.069 01/25/2030              |                     | 2,586.25          | 2,586.25            |
| 02/26/2026                 | Coupon            | 17275RBR2 | 1,250,000.00 | CISCO SYSTEMS INC 4.85 02/26/2029           |                     | 30,312.50         | 30,312.50           |
| <b>February 2026 Total</b> |                   |           |              |                                             | <b>5,071,349.86</b> | <b>280,294.84</b> | <b>5,351,644.70</b> |
| <b>MARCH 2026</b>          |                   |           |              |                                             |                     |                   |                     |
| 03/02/2026                 | Coupon            | 857477CU5 | 1,285,000.00 | STATE STREET CORP 4.536 02/28/2028          |                     | 29,143.80         | 29,143.80           |
| 03/02/2026                 | Coupon            | 91282CFJ5 | 2,000,000.00 | UNITED STATES TREASURY 3.125 08/31/2029     |                     | 31,250.00         | 31,250.00           |
| 03/02/2026                 | Coupon            | 91282CGQ8 | 2,700,000.00 | UNITED STATES TREASURY 4.0 02/28/2030       |                     | 54,000.00         | 54,000.00           |
| 03/02/2026                 | Coupon            | 91282CKD2 | 2,200,000.00 | UNITED STATES TREASURY 4.25 02/28/2029      |                     | 46,750.00         | 46,750.00           |
| 03/09/2026                 | Coupon            | 24422EXD6 | 505,000.00   | JOHN DEERE CAPITAL CORP 5.15 09/08/2026     |                     | 13,003.75         | 13,003.75           |
| 03/16/2026                 | Coupon            | 02582JJZ4 | 350,000.00   | AMXCA 2023-1 A 4.87 05/15/2026              |                     | 1,420.42          | 1,420.42            |
| 03/16/2026                 | Coupon            | 02582JKD1 | 1,055,000.00 | AMXCA 2023-3 A 5.23 09/15/2026              |                     | 4,598.04          | 4,598.04            |
| 03/16/2026                 | Coupon            | 05522RDJ4 | 505,000.00   | BACCT 2024-1 A 4.93 05/15/2029              |                     | 2,074.71          | 2,074.71            |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date | Transaction Type  | CUSIP     | Quantity     | Security Description                                                | Principal Amount | Income    | Total Amount |
|--------------|-------------------|-----------|--------------|---------------------------------------------------------------------|------------------|-----------|--------------|
| 03/16/2026   | Coupon            | 06368LAQ9 | 1,000,000.00 | BANK OF MONTREAL 4.7 09/14/2027                                     |                  | 23,500.00 | 23,500.00    |
| 03/16/2026   | Coupon            | 161571HT4 | 1,060,000.00 | CHAIT 2023-1 A 5.16 09/15/2028                                      |                  | 4,558.00  | 4,558.00     |
| 03/16/2026   | Coupon            | 3133EPDJ1 | 2,000,000.00 | FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 09/15/2027             |                  | 43,750.00 | 43,750.00    |
| 03/16/2026   | Coupon            | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029                                      |                  | 1,149.50  | 1,149.50     |
| 03/16/2026   | Coupon            | 44935CAD3 | 635,000.00   | HART 2025-A A3 4.32 10/15/2029                                      |                  | 2,286.00  | 2,286.00     |
| 03/16/2026   | Coupon            | 44935DAD1 | 330,000.00   | HALST 2025-B A3 4.53 04/17/2028                                     |                  | 1,245.75  | 1,245.75     |
| 03/16/2026   | Coupon            | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029                                       |                  | 2,210.00  | 2,210.00     |
| 03/16/2026   | Coupon            | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                                        |                  | 501.83    | 501.83       |
| 03/16/2026   | Principal Paydown | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                                        | 12,294.93        |           | 12,294.93    |
| 03/16/2026   | Coupon            | 47800DAD6 | 500,000.00   | JDOT 2025 A3 4.23 09/17/2029                                        |                  | 1,762.50  | 1,762.50     |
| 03/16/2026   | Coupon            | 58768YAD7 | 530,000.00   | MBALT 2025-A A3 4.61 04/16/2029                                     |                  | 2,036.08  | 2,036.08     |
| 03/16/2026   | Coupon            | 92970QAE5 | 560,000.00   | WFCIT 2024-2 A 4.29 10/15/2029                                      |                  | 2,002.00  | 2,002.00     |
| 03/20/2026   | Coupon            | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028                                     |                  | 1,669.83  | 1,669.83     |
| 03/20/2026   | Coupon            | 362962AD4 | 985,000.00   | GMALT 2025-2 A3 4.58 05/22/2028                                     |                  | 3,759.42  | 3,759.42     |
| 03/20/2026   | Coupon            | 459058LR2 | 635,000.00   | INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 4.125 03/20/2030 |                  | 13,096.88 | 13,096.88    |
| 03/23/2026   | Coupon            | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028                                     |                  | 982.15    | 982.15       |
| 03/23/2026   | Principal Paydown | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028                                     | 15,660.15        |           | 15,660.15    |
| 03/23/2026   | Coupon            | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029                                     |                  | 2,399.25  | 2,399.25     |
| 03/23/2026   | Coupon            | 43814VAC1 | 795,000.00   | HAROT 2025-1 A3 4.57 09/21/2029                                     |                  | 3,027.63  | 3,027.63     |
| 03/23/2026   | Coupon            | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027                                     |                  | 153.59    | 153.59       |
| 03/23/2026   | Principal Paydown | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027                                     | 8,792.64         |           | 8,792.64     |
| 03/25/2026   | Coupon            | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028                                     |                  | 320.58    | 320.58       |
| 03/25/2026   | Principal Paydown | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028                                     | 7,773.47         |           | 7,773.47     |
| 03/25/2026   | Coupon            | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029                                     |                  | 1,783.56  | 1,783.56     |
| 03/25/2026   | Principal Paydown | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029                                     | 23,646.03        |           | 23,646.03    |
| 03/25/2026   | Coupon            | 096924AD7 | 680,000.00   | BMWOT 2025-A A3 4.56 09/25/2029                                     |                  | 2,584.00  | 2,584.00     |
| 03/25/2026   | Coupon            | 3137FPJG1 | 1,140,000.00 | FHMS K-099 A2 2.595 09/25/2029                                      |                  | 2,465.25  | 2,465.25     |
| 03/25/2026   | Coupon            | 3137FRUT6 | 1,500,000.00 | FHMS K-106 A2 2.069 01/25/2030                                      |                  | 2,586.25  | 2,586.25     |
| 03/26/2026   | Coupon            | 40139LBJ1 | 1,300,000.00 | GUARDIAN LIFE GLOBAL FUNDING 4.179 09/26/2029                       |                  | 27,163.50 | 27,163.50    |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date            | Transaction Type  | CUSIP     | Quantity     | Security Description                    | Principal Amount | Income            | Total Amount      |
|-------------------------|-------------------|-----------|--------------|-----------------------------------------|------------------|-------------------|-------------------|
| 03/31/2026              | Coupon            | 91282CCZ2 | 3,000,000.00 | UNITED STATES TREASURY 0.875 09/30/2026 |                  | 13,125.00         | 13,125.00         |
| 03/31/2026              | Coupon            | 91282CFL0 | 2,200,000.00 | UNITED STATES TREASURY 3.875 09/30/2029 |                  | 42,625.00         | 42,625.00         |
| 03/31/2026              | Coupon            | 91282CGS4 | 2,500,000.00 | UNITED STATES TREASURY 3.625 03/31/2030 |                  | 45,312.50         | 45,312.50         |
| 03/31/2026              | Coupon            | 91282CKG5 | 2,200,000.00 | UNITED STATES TREASURY 4.125 03/31/2029 |                  | 45,375.00         | 45,375.00         |
| <b>March 2026 Total</b> |                   |           |              |                                         | <b>68,167.22</b> | <b>475,671.77</b> | <b>543,838.98</b> |
| <b>APRIL 2026</b>       |                   |           |              |                                         |                  |                   |                   |
| 04/15/2026              | Coupon            | 02582JJZ4 | 350,000.00   | AMXCA 2023-1 A 4.87 05/15/2026          |                  | 1,420.42          | 1,420.42          |
| 04/15/2026              | Coupon            | 02582JKD1 | 1,055,000.00 | AMXCA 2023-3 A 5.23 09/15/2026          |                  | 4,598.04          | 4,598.04          |
| 04/15/2026              | Coupon            | 05522RDJ4 | 505,000.00   | BACCT 2024-1 A 4.93 05/15/2029          |                  | 2,074.71          | 2,074.71          |
| 04/15/2026              | Coupon            | 161571HT4 | 1,060,000.00 | CHAIT 2023-1 A 5.16 09/15/2028          |                  | 4,558.00          | 4,558.00          |
| 04/15/2026              | Coupon            | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029          |                  | 1,149.50          | 1,149.50          |
| 04/15/2026              | Coupon            | 44935CAD3 | 635,000.00   | HART 2025-A A3 4.32 10/15/2029          |                  | 2,286.00          | 2,286.00          |
| 04/15/2026              | Coupon            | 44935DAD1 | 330,000.00   | HALST 2025-B A3 4.53 04/17/2028         |                  | 1,245.75          | 1,245.75          |
| 04/15/2026              | Coupon            | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029           |                  | 2,210.00          | 2,210.00          |
| 04/15/2026              | Principal Paydown | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029           | 33,410.79        |                   | 33,410.79         |
| 04/15/2026              | Coupon            | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027            |                  | 450.50            | 450.50            |
| 04/15/2026              | Principal Paydown | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027            | 14,948.22        |                   | 14,948.22         |
| 04/15/2026              | Coupon            | 47800DAD6 | 500,000.00   | JDOT 2025 A3 4.23 09/17/2029            |                  | 1,762.50          | 1,762.50          |
| 04/15/2026              | Coupon            | 58768YAD7 | 530,000.00   | MBALT 2025-A A3 4.61 04/16/2029         |                  | 2,036.08          | 2,036.08          |
| 04/15/2026              | Coupon            | 92970QAE5 | 560,000.00   | WFCIT 2024-2 A 4.29 10/15/2029          |                  | 2,002.00          | 2,002.00          |
| 04/20/2026              | Coupon            | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028         |                  | 1,669.83          | 1,669.83          |
| 04/20/2026              | Coupon            | 362962AD4 | 985,000.00   | GMALT 2025-2 A3 4.58 05/22/2028         |                  | 3,759.42          | 3,759.42          |
| 04/21/2026              | Coupon            | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028         |                  | 908.16            | 908.16            |
| 04/21/2026              | Principal Paydown | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028         | 16,043.41        |                   | 16,043.41         |
| 04/21/2026              | Coupon            | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029         |                  | 2,399.25          | 2,399.25          |
| 04/21/2026              | Principal Paydown | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029         | 18,287.21        |                   | 18,287.21         |
| 04/21/2026              | Coupon            | 43814VAC1 | 795,000.00   | HAROT 2025-1 A3 4.57 09/21/2029         |                  | 3,027.63          | 3,027.63          |
| 04/21/2026              | Coupon            | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027         |                  | 116.66            | 116.66            |
| 04/21/2026              | Principal Paydown | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027         | 8,875.13         |                   | 8,875.13          |
| 04/27/2026              | Coupon            | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028         |                  | 285.15            | 285.15            |
| 04/27/2026              | Principal Paydown | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028         | 7,502.25         |                   | 7,502.25          |
| 04/27/2026              | Coupon            | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029         |                  | 1,681.49          | 1,681.49          |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date            | Transaction Type  | CUSIP     | Quantity     | Security Description                                      | Principal Amount  | Income            | Total Amount      |
|-------------------------|-------------------|-----------|--------------|-----------------------------------------------------------|-------------------|-------------------|-------------------|
| 04/27/2026              | Principal Paydown | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029                           | 23,776.13         |                   | 23,776.13         |
| 04/27/2026              | Coupon            | 096924AD7 | 680,000.00   | BMWOT 2025-A A3 4.56 09/25/2029                           |                   | 2,584.00          | 2,584.00          |
| 04/27/2026              | Coupon            | 3137FPJG1 | 1,140,000.00 | FHMS K-099 A2 2.595 09/25/2029                            |                   | 2,465.25          | 2,465.25          |
| 04/27/2026              | Coupon            | 3137FRUT6 | 1,500,000.00 | FHMS K-106 A2 2.069 01/25/2030                            |                   | 2,586.25          | 2,586.25          |
| 04/30/2026              | Coupon            | 3133ERDH1 | 2,100,000.00 | FEDERAL FARM CREDIT BANKS FUNDING CORP<br>4.75 04/30/2029 |                   | 49,875.00         | 49,875.00         |
| 04/30/2026              | Coupon            | 91282CFT3 | 2,500,000.00 | UNITED STATES TREASURY 4.0 10/31/2029                     |                   | 50,000.00         | 50,000.00         |
| 04/30/2026              | Coupon            | 91282CKP5 | 2,000,000.00 | UNITED STATES TREASURY 4.625 04/30/2029                   |                   | 46,250.00         | 46,250.00         |
| 04/30/2026              | Coupon            | 91282CMZ1 | 2,700,000.00 | UNITED STATES TREASURY 3.875 04/30/2030                   |                   | 52,312.50         | 52,312.50         |
| <b>April 2026 Total</b> |                   |           |              |                                                           | <b>122,843.14</b> | <b>245,714.08</b> | <b>368,557.22</b> |
| <b>MAY 2026</b>         |                   |           |              |                                                           |                   |                   |                   |
| 05/11/2026              | Coupon            | 713448FW3 | 380,000.00   | PEPSICO INC 5.125 11/10/2026                              |                   | 9,737.50          | 9,737.50          |
| 05/15/2026              | Coupon            | 02582JJZ4 | 350,000.00   | AMXCA 2023-1 A 4.87 05/15/2026                            |                   | 1,420.42          | 1,420.42          |
| 05/15/2026              | Final Maturity    | 02582JJZ4 | 350,000.00   | AMXCA 2023-1 A 4.87 05/15/2026                            | 350,000.00        |                   | 350,000.00        |
| 05/15/2026              | Coupon            | 02582JKD1 | 1,055,000.00 | AMXCA 2023-3 A 5.23 09/15/2026                            |                   | 4,598.04          | 4,598.04          |
| 05/15/2026              | Coupon            | 05522RDJ4 | 505,000.00   | BACCT 2024-1 A 4.93 05/15/2029                            |                   | 2,074.71          | 2,074.71          |
| 05/15/2026              | Coupon            | 161571HT4 | 1,060,000.00 | CHAIT 2023-1 A 5.16 09/15/2028                            |                   | 4,558.00          | 4,558.00          |
| 05/15/2026              | Coupon            | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029                            |                   | 1,149.50          | 1,149.50          |
| 05/15/2026              | Principal Paydown | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029                            | 13,594.10         |                   | 13,594.10         |
| 05/15/2026              | Coupon            | 44935CAD3 | 635,000.00   | HART 2025-A A3 4.32 10/15/2029                            |                   | 2,286.00          | 2,286.00          |
| 05/15/2026              | Coupon            | 44935DAD1 | 330,000.00   | HALST 2025-B A3 4.53 04/17/2028                           |                   | 1,245.75          | 1,245.75          |
| 05/15/2026              | Coupon            | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029                             |                   | 2,065.22          | 2,065.22          |
| 05/15/2026              | Principal Paydown | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029                             | 32,404.69         |                   | 32,404.69         |
| 05/15/2026              | Coupon            | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                              |                   | 388.09            | 388.09            |
| 05/15/2026              | Principal Paydown | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                              | 14,867.62         |                   | 14,867.62         |
| 05/15/2026              | Coupon            | 47800DAD6 | 500,000.00   | JDOT 2025 A3 4.23 09/17/2029                              |                   | 1,762.50          | 1,762.50          |
| 05/15/2026              | Coupon            | 58768YAD7 | 530,000.00   | MBALT 2025-A A3 4.61 04/16/2029                           |                   | 2,036.08          | 2,036.08          |
| 05/15/2026              | Coupon            | 9128285M8 | 2,000,000.00 | UNITED STATES TREASURY 3.125 11/15/2028                   |                   | 31,250.00         | 31,250.00         |
| 05/15/2026              | Coupon            | 92970QAE5 | 560,000.00   | WFCIT 2024-2 A 4.29 10/15/2029                            |                   | 2,002.00          | 2,002.00          |
| 05/18/2026              | Coupon            | 58933YBH7 | 1,250,000.00 | MERCK & CO INC 4.05 05/17/2028                            |                   | 25,312.50         | 25,312.50         |
| 05/20/2026              | Coupon            | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028                           |                   | 1,669.83          | 1,669.83          |
| 05/20/2026              | Coupon            | 362962AD4 | 985,000.00   | GMALT 2025-2 A3 4.58 05/22/2028                           |                   | 3,759.42          | 3,759.42          |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date          | Transaction Type  | CUSIP     | Quantity     | Security Description                        | Principal Amount  | Income            | Total Amount      |
|-----------------------|-------------------|-----------|--------------|---------------------------------------------|-------------------|-------------------|-------------------|
| 05/21/2026            | Coupon            | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028             |                   | 832.36            | 832.36            |
| 05/21/2026            | Principal Paydown | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028             | 15,441.39         |                   | 15,441.39         |
| 05/21/2026            | Coupon            | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029             |                   | 2,329.61          | 2,329.61          |
| 05/21/2026            | Principal Paydown | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029             | 37,522.75         |                   | 37,522.75         |
| 05/21/2026            | Coupon            | 43814VAC1 | 795,000.00   | HAROT 2025-1 A3 4.57 09/21/2029             |                   | 3,027.63          | 3,027.63          |
| 05/21/2026            | Coupon            | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027             |                   | 79.39             | 79.39             |
| 05/21/2026            | Principal Paydown | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027             | 8,556.61          |                   | 8,556.61          |
| 05/25/2026            | Coupon            | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028             |                   | 250.95            | 250.95            |
| 05/25/2026            | Principal Paydown | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028             | 6,557.81          |                   | 6,557.81          |
| 05/25/2026            | Coupon            | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029             |                   | 1,578.85          | 1,578.85          |
| 05/25/2026            | Principal Paydown | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029             | 22,821.49         |                   | 22,821.49         |
| 05/25/2026            | Coupon            | 096924AD7 | 680,000.00   | BMWOT 2025-A A3 4.56 09/25/2029             |                   | 2,584.00          | 2,584.00          |
| 05/25/2026            | Coupon            | 3137FPJG1 | 1,140,000.00 | FHMS K-099 A2 2.595 09/25/2029              |                   | 2,465.25          | 2,465.25          |
| 05/25/2026            | Coupon            | 3137FRUT6 | 1,500,000.00 | FHMS K-106 A2 2.069 01/25/2030              |                   | 2,586.25          | 2,586.25          |
| <b>May 2026 Total</b> |                   |           |              |                                             | <b>501,766.47</b> | <b>113,049.83</b> | <b>614,816.30</b> |
| <b>JUNE 2026</b>      |                   |           |              |                                             |                   |                   |                   |
| 06/01/2026            | Coupon            | 91282CHF1 | 2,600,000.00 | UNITED STATES TREASURY 3.75 05/31/2030      |                   | 48,750.00         | 48,750.00         |
| 06/01/2026            | Coupon            | 91282CKT7 | 2,200,000.00 | UNITED STATES TREASURY 4.5 05/31/2029       |                   | 49,500.00         | 49,500.00         |
| 06/01/2026            | Coupon            | 91282CMA6 | 2,400,000.00 | UNITED STATES TREASURY 4.125 11/30/2029     |                   | 49,500.00         | 49,500.00         |
| 06/05/2026            | Coupon            | 64952WFK4 | 830,000.00   | NEW YORK LIFE GLOBAL FUNDING 4.6 12/05/2029 |                   | 19,090.00         | 19,090.00         |
| 06/08/2026            | Coupon            | 3130AXQK7 | 2,000,000.00 | FEDERAL HOME LOAN BANKS 4.75 12/08/2028     |                   | 47,500.00         | 47,500.00         |
| 06/09/2026            | Coupon            | 3130AEB25 | 2,000,000.00 | FEDERAL HOME LOAN BANKS 3.25 06/09/2028     |                   | 32,500.00         | 32,500.00         |
| 06/15/2026            | Coupon            | 02582JKD1 | 1,055,000.00 | AMXCA 2023-3 A 5.23 09/15/2026              |                   | 4,598.04          | 4,598.04          |
| 06/15/2026            | Coupon            | 05522RDJ4 | 505,000.00   | BACCT 2024-1 A 4.93 05/15/2029              |                   | 2,074.71          | 2,074.71          |
| 06/15/2026            | Coupon            | 161571HT4 | 1,060,000.00 | CHAIT 2023-1 A 5.16 09/15/2028              |                   | 4,558.00          | 4,558.00          |
| 06/15/2026            | Coupon            | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029              |                   | 1,094.67          | 1,094.67          |
| 06/15/2026            | Principal Paydown | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029              | 16,091.46         |                   | 16,091.46         |
| 06/15/2026            | Coupon            | 44935CAD3 | 635,000.00   | HART 2025-A A3 4.32 10/15/2029              |                   | 2,286.00          | 2,286.00          |
| 06/15/2026            | Coupon            | 44935DAD1 | 330,000.00   | HALST 2025-B A3 4.53 04/17/2028             |                   | 1,245.75          | 1,245.75          |
| 06/15/2026            | Coupon            | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029               |                   | 1,924.80          | 1,924.80          |
| 06/15/2026            | Principal Paydown | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029               | 20,660.47         |                   | 20,660.47         |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date           | Transaction Type  | CUSIP     | Quantity     | Security Description                                                 | Principal Amount  | Income            | Total Amount      |
|------------------------|-------------------|-----------|--------------|----------------------------------------------------------------------|-------------------|-------------------|-------------------|
| 06/15/2026             | Coupon            | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                                         |                   | 326.02            | 326.02            |
| 06/15/2026             | Principal Paydown | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027                                         | 13,006.20         |                   | 13,006.20         |
| 06/15/2026             | Coupon            | 47800DAD6 | 500,000.00   | JDOT 2025 A3 4.23 09/17/2029                                         |                   | 1,762.50          | 1,762.50          |
| 06/15/2026             | Coupon            | 58768YAD7 | 530,000.00   | MBALT 2025-A A3 4.61 04/16/2029                                      |                   | 2,036.08          | 2,036.08          |
| 06/15/2026             | Coupon            | 92970QAE5 | 560,000.00   | WFCIT 2024-2 A 4.29 10/15/2029                                       |                   | 2,002.00          | 2,002.00          |
| 06/22/2026             | Coupon            | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028                                      |                   | 1,669.83          | 1,669.83          |
| 06/22/2026             | Coupon            | 362962AD4 | 985,000.00   | GMALT 2025-2 A3 4.58 05/22/2028                                      |                   | 3,759.42          | 3,759.42          |
| 06/22/2026             | Coupon            | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028                                      |                   | 759.39            | 759.39            |
| 06/22/2026             | Principal Paydown | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028                                      | 12,840.91         |                   | 12,840.91         |
| 06/22/2026             | Coupon            | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029                                      |                   | 2,186.71          | 2,186.71          |
| 06/22/2026             | Principal Paydown | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029                                      | 36,833.76         |                   | 36,833.76         |
| 06/22/2026             | Coupon            | 43814VAC1 | 795,000.00   | HAROT 2025-1 A3 4.57 09/21/2029                                      |                   | 3,027.63          | 3,027.63          |
| 06/22/2026             | Coupon            | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027                                      |                   | 43.45             | 43.45             |
| 06/22/2026             | Principal Paydown | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027                                      | 8,353.05          |                   | 8,353.05          |
| 06/25/2026             | Coupon            | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028                                      |                   | 221.06            | 221.06            |
| 06/25/2026             | Principal Paydown | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028                                      | 6,447.05          |                   | 6,447.05          |
| 06/25/2026             | Coupon            | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029                                      |                   | 1,480.34          | 1,480.34          |
| 06/25/2026             | Principal Paydown | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029                                      | 22,456.98         |                   | 22,456.98         |
| 06/25/2026             | Coupon            | 096924AD7 | 680,000.00   | BMWOT 2025-A A3 4.56 09/25/2029                                      |                   | 2,584.00          | 2,584.00          |
| 06/25/2026             | Coupon            | 3137FPIG1 | 1,140,000.00 | FHMS K-099 A2 2.595 09/25/2029                                       |                   | 2,465.25          | 2,465.25          |
| 06/25/2026             | Coupon            | 3137FRUT6 | 1,500,000.00 | FHMS K-106 A2 2.069 01/25/2030                                       |                   | 2,586.25          | 2,586.25          |
| 06/25/2026             | Coupon            | 437076DC3 | 1,250,000.00 | HOME DEPOT INC 4.75 06/25/2029                                       |                   | 29,687.50         | 29,687.50         |
| <b>June 2026 Total</b> |                   |           |              |                                                                      | <b>136,689.87</b> | <b>321,219.39</b> | <b>457,909.27</b> |
| <b>JULY 2026</b>       |                   |           |              |                                                                      |                   |                   |                   |
| 07/08/2026             | Coupon            | 14913UAX8 | 960,000.00   | CATERPILLAR FINANCIAL SERVICES CORP 4.8<br>01/08/2030                |                   | 23,040.00         | 23,040.00         |
| 07/09/2026             | Coupon            | 59217GFT1 | 820,000.00   | METROPOLITAN LIFE GLOBAL FUNDING I 4.9<br>01/09/2030                 |                   | 20,090.00         | 20,090.00         |
| 07/10/2026             | Coupon            | 57629TBV8 | 1,200,000.00 | MASSMUTUAL GLOBAL FUNDING II 4.95<br>01/10/2030                      |                   | 29,700.00         | 29,700.00         |
| 07/13/2026             | Coupon            | 459058KT9 | 2,000,000.00 | INTERNATIONAL BANK FOR RECONSTRUCTION<br>AND DEVELOPM 3.5 07/12/2028 |                   | 35,000.00         | 35,000.00         |

# CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date | Transaction Type   | CUSIP     | Quantity     | Security Description                   | Principal Amount | Income    | Total Amount |
|--------------|--------------------|-----------|--------------|----------------------------------------|------------------|-----------|--------------|
| 07/13/2026   | Coupon             | 78016FWZ7 | 1,000,000.00 | ROYAL BANK OF CANADA 4.9 01/12/2028    |                  | 24,500.00 | 24,500.00    |
| 07/15/2026   | Coupon             | 02582JKD1 | 1,055,000.00 | AMXCA 2023-3 A 5.23 09/15/2026         |                  | 4,598.04  | 4,598.04     |
| 07/15/2026   | Coupon             | 05522RDJ4 | 505,000.00   | BACCT 2024-1 A 4.93 05/15/2029         |                  | 2,074.71  | 2,074.71     |
| 07/15/2026   | Coupon             | 161571HT4 | 1,060,000.00 | CHAIT 2023-1 A 5.16 09/15/2028         |                  | 4,558.00  | 4,558.00     |
| 07/15/2026   | Coupon             | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029         |                  | 1,029.77  | 1,029.77     |
| 07/15/2026   | Principal Paydown  | 44934QAD3 | 285,000.00   | HART 2024-B A3 4.84 03/15/2029         | 15,808.83        |           | 15,808.83    |
| 07/15/2026   | Coupon             | 44935CAD3 | 635,000.00   | HART 2025-A A3 4.32 10/15/2029         |                  | 2,286.00  | 2,286.00     |
| 07/15/2026   | Coupon             | 44935DAD1 | 330,000.00   | HALST 2025-B A3 4.53 04/17/2028        |                  | 1,245.75  | 1,245.75     |
| 07/15/2026   | Coupon             | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029          |                  | 1,835.27  | 1,835.27     |
| 07/15/2026   | Principal Paydown  | 47786WAD2 | 510,000.00   | JDOT 2024-B A3 5.2 03/15/2029          | 22,947.49        |           | 22,947.49    |
| 07/15/2026   | Coupon             | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027           |                  | 271.72    | 271.72       |
| 07/15/2026   | Principal Paydown  | 47800CAC0 | 242,389.21   | JDOT 2023 A3 5.01 11/15/2027           | 13,466.95        |           | 13,466.95    |
| 07/15/2026   | Coupon             | 47800DAD6 | 500,000.00   | JDOT 2025 A3 4.23 09/17/2029           |                  | 1,762.50  | 1,762.50     |
| 07/15/2026   | Coupon             | 58768YAD7 | 530,000.00   | MBALT 2025-A A3 4.61 04/16/2029        |                  | 2,036.08  | 2,036.08     |
| 07/15/2026   | Coupon             | 91324PEU2 | 1,000,000.00 | UNITEDHEALTH GROUP INC 4.25 01/15/2029 |                  | 21,250.00 | 21,250.00    |
| 07/15/2026   | Coupon             | 92970QAE5 | 560,000.00   | WFCIT 2024-2 A 4.29 10/15/2029         |                  | 2,002.00  | 2,002.00     |
| 07/20/2026   | Coupon             | 06051GGF0 | 1,250,000.00 | BANK OF AMERICA CORP 3.824 01/20/2028  |                  | 23,900.00 | 23,900.00    |
| 07/20/2026   | Coupon             | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028        |                  | 1,669.83  | 1,669.83     |
| 07/20/2026   | Principal Paydown  | 36271VAD9 | 430,000.00   | GMALT 2025-1 A3 4.66 02/21/2028        | 16,781.43        |           | 16,781.43    |
| 07/20/2026   | Coupon             | 362962AD4 | 985,000.00   | GMALT 2025-2 A3 4.58 05/22/2028        |                  | 3,759.42  | 3,759.42     |
| 07/21/2026   | Coupon             | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028        |                  | 698.72    | 698.72       |
| 07/21/2026   | Principal Paydown  | 438123AC5 | 309,265.90   | HAROT 2023-4 A3 5.67 06/21/2028        | 12,565.69        |           | 12,565.69    |
| 07/21/2026   | Coupon             | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029        |                  | 2,046.43  | 2,046.43     |
| 07/21/2026   | Principal Paydown  | 43813YAC6 | 630,000.00   | HAROT 2024-3 A3 4.57 03/21/2029        | 36,059.58        |           | 36,059.58    |
| 07/21/2026   | Coupon             | 43814VAC1 | 795,000.00   | HAROT 2025-1 A3 4.57 09/21/2029        |                  | 3,027.63  | 3,027.63     |
| 07/21/2026   | Coupon             | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027        |                  | 8.37      | 8.37         |
| 07/21/2026   | Effective Maturity | 43815JAC7 | 92,242.13    | HAROT 2023-1 A3 5.04 04/21/2027        | 1,992.11         |           | 1,992.11     |
| 07/27/2026   | Coupon             | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028        |                  | 191.67    | 191.67       |
| 07/27/2026   | Principal Paydown  | 05592XAD2 | 120,653.45   | BMWOT 2023-A A3 5.47 02/25/2028        | 6,322.99         |           | 6,322.99     |
| 07/27/2026   | Coupon             | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029        |                  | 1,383.40  | 1,383.40     |
| 07/27/2026   | Principal Paydown  | 096919AD7 | 450,000.00   | BMWOT 2024-A A3 5.18 02/26/2029        | 22,035.59        |           | 22,035.59    |
| 07/27/2026   | Coupon             | 096924AD7 | 680,000.00   | BMWOT 2025-A A3 4.56 09/25/2029        |                  | 2,584.00  | 2,584.00     |

CASH FLOW REPORT



City of Orange | Account #10888 | As of August 31, 2025

| Payment Date    | Transaction Type | CUSIP     | Quantity       | Security Description                   | Principal Amount | Income       | Total Amount  |
|-----------------|------------------|-----------|----------------|----------------------------------------|------------------|--------------|---------------|
| 07/27/2026      | Coupon           | 3137FPJG1 | 1,140,000.00   | FHMS K-099 A2 2.595 09/25/2029         |                  | 2,465.25     | 2,465.25      |
| 07/27/2026      | Coupon           | 3137FRUT6 | 1,500,000.00   | FHMS K-106 A2 2.069 01/25/2030         |                  | 2,586.25     | 2,586.25      |
| 07/29/2026      | Coupon           | 3130ANDF4 | 5,000,000.00   | FEDERAL HOME LOAN BANKS 0.9 07/29/2026 |                  | 22,500.00    | 22,500.00     |
| 07/29/2026      | Final Maturity   | 3130ANDF4 | 5,000,000.00   | FEDERAL HOME LOAN BANKS 0.9 07/29/2026 | 5,000,000.00     |              | 5,000,000.00  |
| 07/31/2026      | Coupon           | 69371RS80 | 1,200,000.00   | PACCAR FINANCIAL CORP 4.6 01/31/2029   |                  | 27,600.00    | 27,600.00     |
| 07/31/2026      | Coupon           | 91282CLC3 | 2,000,000.00   | UNITED STATES TREASURY 4.0 07/31/2029  |                  | 40,000.00    | 40,000.00     |
| 07/31/2026      | Coupon           | 91282CMG3 | 2,500,000.00   | UNITED STATES TREASURY 4.25 01/31/2030 |                  | 53,125.00    | 53,125.00     |
| July 2026 Total |                  |           |                |                                        | 5,147,980.64     | 364,825.80   | 5,512,806.44  |
| Grand Total     |                  |           | 342,965,115.21 |                                        | 25,563,987.62    | 3,255,102.01 | 28,819,089.63 |

## IMPORTANT DISCLOSURES



City of Orange | Account #10888 | As of August 31, 2025

Chandler Asset Management, Inc. ("Chandler") is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at [www.chandlerasset.com](http://www.chandlerasset.com).

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

**Custody:** Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

**Valuation:** Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

**Performance:** Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

**Ratings:** Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest.

BENCHMARK INDEX & DISCLOSURES



City of Orange | Account #10888 | As of August 31, 2025

| Benchmark                                  | Disclosure                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|--------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| ICE BofA 1-5 Yr US Treasury & Agency Index | The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies. |