

MINUTES - FINAL

City of Orange

Audit Advisory Committee

April 03, 2025

The Audit Advisory Committee of the City of Orange, California convened on Thursday, April 3, 2025, at 5:30 p.m. in a Special Meeting in the Weimer Room, 300 E. Chapman Avenue, Orange, California.

1. OPENING/CALL TO ORDER

Committee Chair Carolyn Cavecche called the meeting to order at 5:33 p.m.

1.1 PLEDGE OF ALLEGIANCE

Led by Committee Chair Carolyn Cavecche

1.2 ROLL CALL

Present: Brown, Cavecche, Horton, Grampp, Li, Schroeder, Smith, and Wilterink

Absent: None

Commissioner Li joined the meeting at 5:54 p.m.

2. COMMITTEE BUSINESS

2.1. Review of the Proposed Financial Management Policies

Finance Director Nguyen presented the staff report. Committee Members provided their input.

2.2. Review of the City's Annual Comprehensive Financial Report (ACFR) and Prop 218 as brought before the City Council

Finance Director Nguyen provided a brief staff report. During discussion, the Committee decided to pair up to review several years of the ACFR as assigned by the Finance Director. Research will be done in the Finance office. The Committee will present their findings to Council at the June 10, 2025, meeting.

In response to the Committee's questions, Ms. Nguyen confirmed the Grand Jury did not have any concerns with the street sweeping fund balance.

3. AUDIT RESULT

3.1. FY 2023-24 Audit Results

Assistant Finance Director Pham provided a brief report on the FY 2023-24 audit results.

Received and filed.

4. REPORTS FROM CITY MANAGER

None

5. REPORTS FROM FINANCE DIRECTOR

None

6. ADJOURNMENT

There being no further business, the meeting was adjourned at 7:02 p.m.

The next Regular Audit Advisory meeting will be held on Thursday, October 2, 2025, at 5:30 p.m., in the Weimer Room.

/s/Andrea Pham

ANDREA PHAM

ASSISTANT FINANCE DIRECTOR