



Agenda Item

City Council

Item #: 3.20.

4/9/2024

File #: 24-0227

TO: Honorable Mayor and Members of the City Council

FROM: Tom Kisela, City Manager

1. SUBJECT

Resolution establishing criteria and meeting information for the Audit Advisory Committee and Investment Advisory Committee. Resolution No. 11536.

2. SUMMARY

Resolution No. 11536 establishes the number of committee members, member qualifications, purposes/duties, compensation, and meeting dates for the newly formed Audit Advisory Committee and Investment Advisory Committee.

3. RECOMMENDED ACTION

1. Adopt Resolution No. 11536. A Resolution of the City Council of the City of Orange rescinding Resolution No. 11505 and re-establishing the number of members, qualifications for membership, purpose, compensation, and meeting information for specified city boards, committees, and commissions.
2. Direct the City Clerk to post a Notice of Vacancy for the newly created positions pursuant to the Maddy Act, Government Code Section 54974.

4. FISCAL IMPACT

None.

5. STRATEGIC PLAN GOALS

Goal 3: Enhance and Promote Quality of Life in the Community.

- a. Renovate, maintain, develop, and/or expand public uses places and spaces.
- b. Deliver high quality and safe recreational, educational, and cultural services.

6. DISCUSSION AND BACKGROUND

On April 12, 2022, the Orange City Council adopted Resolution No. 11387. The resolution combined the Audit Committee and Investment Advisory Committee, creating the Investment and Audit Committee.

On February 27, 2024, and March 12, 2024, the Orange City Council approved Resolution No. 11522 and First and Second reading of Ordinance Nos. 01-24, 02-24, and 03-24. Collectively, the resolution and three ordinances eliminated the Investment and Audit Committee, made changes to the Orange Municipal Code, and created the Audit Advisory Committee and Investment Advisory Committee (Committees).

To establish the Committees' meeting dates, qualifications, compensation, and number of members

(both voting and non-voting), it is recommended the City Council adopt Resolution No. 11536.

7. ATTACHMENTS

- Resolution No. 11536