



# AGENDA

## Investment Advisory Committee November 03, 2021

LARRY SALLINGER  
Committee Member

MARK MITTMANN  
Committee Member

VACANT  
Committee Member

Richard Rohm  
City Treasurer

Thomas R. Hatch  
Interim City Manager

Will Kolbow  
Assistant City Manager/  
Administrative Services Director

**3:00 PM**

**Finance Conference Room  
300 East Chapman Avenue  
Orange, CA 92866**

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Welcome to the Investment Advisory Committee Meeting. Regular meetings of the City of Orange Investment Advisory Committee are held quarterly at 3:30 p.m.

### **Agenda Information**

The agenda contains a brief general description of each item to be considered. Written materials relating to an item on the agenda that are provided to the Investment Advisory Committee (IAC) after agenda packet distribution and within 72 hours before it is to consider the item will be made available for public inspection in the City Clerk's Office located at 300 E. Chapman Avenue, Orange, during normal business hours; at the IAC meeting; and made available on the City's website.

### **Public Participation**

Pursuant to Government Code Section 54954.3, members of the public may address the Library Board on any agenda items or matters within the jurisdiction of the governing body by using any of the following methods:

#### **1) In-Person**

To speak on an item on the agenda, complete a speaker's card indicating your name and address, and identifying the agenda item number or subject matter you wish to address. The card should be given to staff prior to the start of the meeting. General comments are made during the "Public Comments" section on the agenda. Public comments are limited to three (3) minutes per speaker, unless a different time limit is announced.

#### **2) Written Public Comments**

Members of the public can submit their written comments electronically for the Committee's consideration by emailing them to Robert Moya at [rmoya@cityoforange.org](mailto:rmoya@cityoforange.org) with the subject line "IAC Public Comment Item # (insert the item number relevant to the comment) or "Public Comment Non-agenda Item" for general public comments. To ensure distribution to the Committee prior to consideration of the agenda, we encourage the public to submit comments by 11:00 a.m. the day of the meeting. All public comments will be provided to the Investment Advisory Committee, posted on the City's website, and compiled as part of the record.

Please contact the City Clerk's Office at (714) 744-5500 with any questions.

**ADA Requirements:** In compliance with the Americans with Disabilities Act, if you need accommodations to participate in this meeting, contact the Orange Public Library at (714) 744-2400. Notification at least 48 hours in advance of meeting will enable the City to make arrangements to assure accessibility to this meeting.

**1. OPENING/CALL TO ORDER****1.1 ROLL CALL****2. PUBLIC COMMENT**

Opportunity for members of the public to address the Investment Advisory Committee on matters not listed on the agenda which are within the subject matter jurisdiction of the Board, provided that NO action may be taken on off-agenda items unless authorized by law. Public Comments are limited to three (3) minutes per speaker.

**3. APPROVAL OF MINUTES****3.1. Approval of meeting minutes of the Investment Advisory Committee of the City of Orange for the August 4, 2021, Regular Meeting.****Recommended Action:**

Approve minutes as presented.

**Attachments:**     [IAC Minutes for August 4, 2021](#)

**4. SELECTION OF INVESTMENT ADVISORY COMMITTEE OFFICERS****Recommended Action:**

Select a Chair.

**5. RATE SUMMARY****5.1. Rate Summary September 2020 - September 2021****Recommended Action:**

Receive and file.

**Attachments:**     [Rate Summary September 2020 - September 2021](#)

**6. INVESTMENT PORTFOLIO UPDATE****6.1. Investment Portfolio Update****Recommended Action:**

Receive and file.

**Attachments:**     [Investment Portfolio Update 10-20-2021](#)  
                              [Investment Portfolio Details 10-20-2021](#)

**7. TREASURER'S INVESTMENT REPORTS****7.1. Treasurer's Reports for July, August, and September 2021****Recommended Action:**

Receive and file.

**Attachments:**     [Monthly Treasury Report July through Sept 2021](#)  
[Investment Report for July 2021](#)  
[Investment Report for August 2021](#)  
[Investment Report for September 2021](#)

**8. INVESTMENT POLICY UPDATES****9. ECONOMIC UPDATES****9.1. California Forecast Sales Tax Trends and Economic Drivers****Recommended Action:**

Receive and file.

**Attachments:**     [California Forecast Sales Tax Trends and Economic Drivers](#)

**9.2. Sales Tax Update****Recommended Action:**

Receive and file.

**Attachments:**     [Sales Tax Update](#)

**10. CITY UPDATE****10.1. Agreement with Chandler Asset Management, Inc. for Investment Services for the City for fiscal years 2021-2022 through 2023-2024; Bid No. 21-22.17.****Recommended Action:**

Recommend that the City Council approve the three-year agreement, commencing November 15, 2021, with two optional one-year extensions, with Chandler Asset Management, Inc. in the total amount of \$225,000 (\$75,000 per year).

**11. ADJOURNMENT**

The next regular meeting will be held on Wednesday, February 2, 2022 at 3:00 PM in the Finance Conference Room, 300 E. Chapman Ave., Orange, CA 92866.

I, Pamela Coleman, CMC, City Clerk for the City of Orange, hereby declare, under penalty of perjury, that a full and correct copy of this agenda was posted pursuant to Government Code Section 54950 et. seq., at the following locations: Orange Civic Center kiosk and Orange City Clerk's Office at 300 E. Chapman Avenue, Orange Main Public Library at 407 E. Chapman Avenue, and uploaded to the City's website [www.cityoforange.org](http://www.cityoforange.org).

Date posted: October 28, 2021

