

MINUTES - DRAFT

City of Orange

Investment Advisory Committee

August 04, 2021

1. OPENING

1.1 CALL TO ORDER

The meeting of August 4, 2021, was called to order by Larry Sallinger, committee member, at 3:04 p.m.

1.2 ROLL CALL

Mark Mittmann was introduced to the committee as its newest member.

Present: Sallinger, and Mittmann

Absent: None

2. APPROVAL OF MINUTES

2.1. Approval of meeting minutes of the Investment Advisory Committee of the City of Orange for the February 3, 2021, Regular Meeting.

Approved minutes as presented.

Ayes: Sallinger, and Mittmann

Noes: None

Absent: None

3. PUBLIC COMMENT - None

4. RATE SUMMARY

4.1. Rate Summary June 2020 - June 2021

Received and filed.

5. INVESTMENT PORTFOLIO UPDATE

5.1. Investment Portfolio Update

Received and filed.

6. TREASURER'S INVESTMENT REPORTS

6.1. Treasurer's Reports for April, May, and June 2021

Received and filed.

7. INVESTMENT POLICY UPDATES

None

8. ECONOMIC UPDATES**8.1. California Forecast Sales Tax Trends and Economic Drivers**

Sales tax on auto sales on the rise in Orange.

Received and filed.

8.2. Sales Tax Update

Received and filed.

9. CITY UPDATE

FY22 budget passed by City Council; update on Fire Headquarters construction; Rick Otto's retirement on 10/4/2021.

10. ADJOURNMENT

The meeting was adjourned at 4:03 p.m. The next regular meeting will be held on Wednesday, November 3, 2021, at 3:00 p.m. in the Finance Conference Room, 300 E. Chapman Avenue, Orange, CA 92866.