

# MONTHLY ACCOUNT STATEMENT

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City of Orange | Account #10888 | As of February 29, 2024

**CHANDLER ASSET MANAGEMENT** | [chandlerasset.com](http://chandlerasset.com)

**Chandler Team:**

For questions about your account, please call (800) 317-4747,  
or contact [clientservice@chandlerasset.com](mailto:clientservice@chandlerasset.com)

**Custodian:**

US Bank

# PORTFOLIO SUMMARY



City of Orange | Account #10888 | As of February 29, 2024

## Portfolio Characteristics

Average Modified Duration	1.61
Average Coupon	1.96%
Average Purchase YTM	2.02%
Average Market YTM	5.10%
Average Quality	AA
Average Final Maturity	1.84
Average Life	1.77

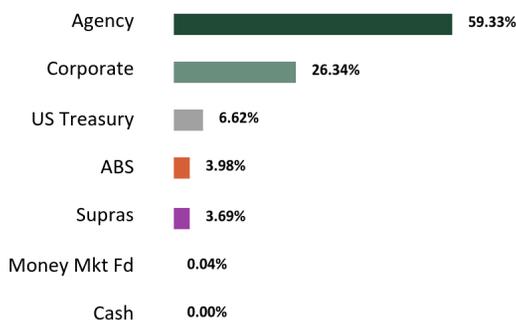
## Account Summary

	Beg. Values as of 02/01/2024	End Values as of 02/29/2024
Market Value	99,008,314.43	98,664,301.96
Accrued Interest	409,437.69	513,534.64
<b>Total Market Value</b>	<b>99,417,752.12</b>	<b>99,177,836.60</b>
Income Earned	164,061.58	164,761.35
Cont/WD	0.00	0.00
Par	101,886,197.02	101,888,376.65
Book Value	101,704,667.90	101,712,584.61
Cost Value	101,740,073.70	101,742,903.33

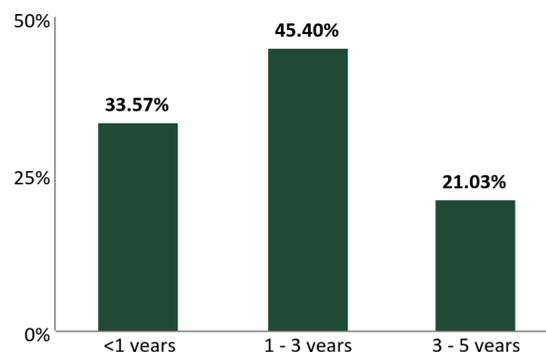
## Top Issuers

Federal Home Loan Banks	24.30%
FHLMC	15.75%
FNMA	13.21%
United States	6.62%
Farm Credit System	6.07%
Toyota Motor Corporation	4.74%
HSBC Holdings plc	3.02%
The Coca-Cola Company	2.99%

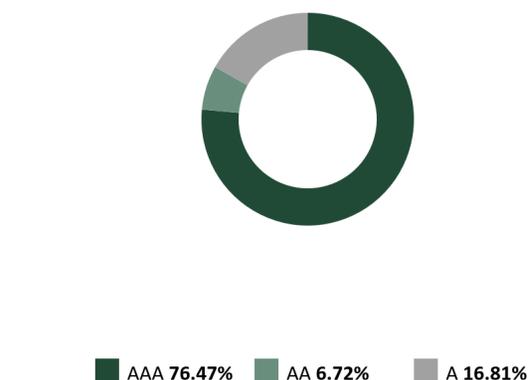
## Sector Allocation



## Maturity Distribution



## Credit Quality



\*See Footnote

## Performance Review

Total Rate of Return	1M	3M	YTD	1YR	2YRS	3YRS	5YRS	10YRS	Since Inception (01/01/22)
City of Orange	(0.23%)	1.31%	0.14%	4.93%	0.17%	--	--	--	(0.59%)
Benchmark Return*	(0.72%)	1.11%	(0.36%)	4.10%	(0.10%)	--	--	--	(0.70%)

\*Periods over 1 year are annualized.

Benchmark: ICE BofA 1-5 Year Unsubordinated US Treasury & Agency Index Secondary Benchmark:  
The credit quality is a weighted average calculation of the highest of S&P, Moody's' and Fitch

Execution Time: 03/05/2024 10:15:03 PM

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# RECONCILIATION SUMMARY



City of Orange | Account #10888 | As of February 29, 2024

## Maturities / Calls

Month to Date	0.00
Fiscal Year to Date	(2,350,000.00)

## Principal Paydowns

Month to Date	0.00
Fiscal Year to Date	0.00

## Purchases

Month to Date	2,311,026.03
Fiscal Year to Date	20,493,254.60

## Sales

Month to Date	(2,262,331.31)
Fiscal Year to Date	(18,919,061.02)

## Interest Received

Month to Date	55,936.70
Fiscal Year to Date	1,025,054.21

## Purchased / Sold Interest

Month to Date	(359.38)
Fiscal Year to Date	(28,333.87)

## Accrual Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	101,704,667.90	100,852,347.86
Maturities/Calls	0.00	(2,350,000.00)
Principal Paydowns	0.00	0.00
Purchases	2,311,026.03	20,493,254.60
Sales	(2,262,331.31)	(18,919,061.02)
Change in Cash, Payables, Receivables	(158.59)	1,716,683.38
Amortization/Accretion	5,087.07	52,155.61
Realized Gain (Loss)	(45,706.50)	(132,795.81)
Ending Book Value	101,712,584.61	101,712,584.61

## Fair Market Activity Summary

	Month to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	99,008,314.43	95,651,766.03
Maturities/Calls	0.00	(2,350,000.00)
Principal Paydowns	0.00	0.00
Purchases	2,311,026.03	20,493,254.60
Sales	(2,262,331.31)	(18,919,061.02)
Change in Cash, Payables, Receivables	(158.59)	1,716,683.38
Amortization/Accretion	5,087.07	52,155.61
Change in Net Unrealized Gain (Loss)	(351,929.18)	2,152,299.18
Realized Gain (Loss)	(45,706.50)	(132,795.81)
Ending Market Value	98,664,301.96	98,664,301.96

# HOLDINGS REPORT



City of Orange | Account #10888 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>ABS</b>									
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	100,000.00	02/07/2023 5.43%	99,997.62 99,998.51	99.76 5.58%	99,763.77 86.00	0.10% (234.74)	Aaa/AAA NA	1.74 0.72
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	210,000.00	02/16/2023 5.09%	209,960.98 209,970.52	99.77 5.29%	209,521.66 294.00	0.21% (448.86)	Aaa/NA AAA	3.14 1.78
92348KAA1	VZMT 2021-1 A 0.5 05/20/2027	220,000.00	10/21/2022 5.37%	204,668.75 209,642.88	98.91 1.84%	217,601.87 33.61	0.22% 7,958.99	Aaa/AAA AAA	3.22 0.87
47800CAC0	JDOT 2023 A3 5.01 11/15/2027	395,000.00	02/22/2023 3.39%	394,928.03 394,943.31	99.70 5.25%	393,804.26 879.53	0.40% (1,139.06)	Aaa/NA AAA	3.71 1.86
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	190,000.00	07/11/2023 5.47%	189,966.33 189,970.87	100.49 5.34%	190,922.92 173.22	0.19% 952.05	NA/AAA AAA	3.99 2.29
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2028	350,000.00	06/07/2023 4.87%	349,968.96 349,973.47	99.84 5.08%	349,426.88 757.56	0.35% (546.59)	NA/AAA AAA	4.21 2.04
438123AC5	HAROT 2023-4 A3 5.67 06/21/2028	330,000.00	11/01/2023 5.74%	329,941.89 329,945.82	101.35 5.31%	334,461.53 519.75	0.34% 4,515.72	Aaa/NA AAA	4.31 2.58
02582JKD1	AMXCA 2023-3 A 5.23 09/15/2028	1,055,000.00	09/12/2023 5.29%	1,054,952.84 1,054,957.08	100.76 5.00%	1,063,070.01 2,452.29	1.08% 8,112.93	NA/AAA AAA	4.54 2.32
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	1,060,000.00	09/07/2023 5.17%	1,059,706.17 1,059,733.19	100.59 5.00%	1,066,245.84 2,430.93	1.08% 6,512.65	NR/AAA AAA	4.54 2.32
<b>Total ABS</b>		<b>3,910,000.00</b>	<b>5.07%</b>	<b>3,894,091.57</b> <b>3,899,135.66</b>	<b>100.38</b> <b>4.93%</b>	<b>3,924,818.74</b> <b>7,626.89</b>	<b>3.98%</b> <b>25,683.08</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>4.16</b> <b>2.12</b>
<b>AGENCY</b>									
3130ALLM4	FEDERAL HOME LOAN BANKS 0.35 03/28/2024	4,890,000.00	03/29/2021 0.37%	4,887,066.00 4,889,927.65	99.63 5.90%	4,871,847.24 7,273.88	4.94% (18,080.41)	Aaa/AA+ AA+	0.08 0.07
3134GWXC5	FEDERAL HOME LOAN MORTGAGE CORP 0.35 03/29/2024	2,700,000.00	12/10/2020 0.35%	2,700,000.00 2,700,000.00	99.60 6.39%	2,689,220.71 3,990.00	2.73% (10,779.29)	Aaa/AA+ AA+	0.08 0.08
3135GA4S7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 05/17/2024	5,000,000.00	11/20/2020 0.37%	5,000,000.00 5,000,000.00	98.91 5.75%	4,945,403.40 5,416.67	5.01% (54,596.60)	Aaa/AA+ AA+	0.21 0.21
3135GA5Y3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 06/14/2024	4,375,000.00	12/14/2020 0.38%	4,375,000.00 4,375,000.00	98.57 5.59%	4,312,309.31 3,509.11	4.37% (62,690.69)	Aaa/AA+ AA+	0.29 0.28
3134GWVE3	FEDERAL HOME LOAN MORTGAGE CORP 0.4 09/25/2024	4,575,000.00	11/19/2020 0.41%	4,573,627.50 4,574,796.96	97.17 5.65%	4,445,664.29 7,930.00	4.51% (129,132.66)	Aaa/AA+ AA+	0.57 0.55
3135GA4W8	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 02/18/2025	3,950,000.00	11/20/2020 0.50%	3,950,000.00 3,950,000.00	95.63 4.79%	3,777,287.08 713.19	3.83% (172,712.92)	Aaa/AA+ AA+	0.97 0.94

# HOLDINGS REPORT



City of Orange | Account #10888 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
3130ANA42	FEDERAL HOME LOAN BANKS 0.65 04/28/2025	4,000,000.00	07/28/2021 0.65%	4,000,000.00 4,000,000.00	95.16 4.82%	3,806,551.00 2,383.33	3.86% (193,449.00)	Aaa/AA+ AA+	1.16 1.13
3130AMB66	FEDERAL HOME LOAN BANKS 0.75 04/29/2025	5,000,000.00	05/04/2021 0.75%	5,000,000.00 5,000,000.00	95.21 4.82%	4,760,451.10 12,708.33	4.82% (239,548.90)	Aaa/AA+ AA+	1.16 1.13
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE CORP 0.6 10/28/2025	9,000,000.00	10/28/2020 0.60%	9,000,000.00 9,000,000.00	93.35 4.86%	8,401,251.87 18,450.00	8.51% (598,748.13)	Aaa/AA+ AA+	1.66 1.61
3133EPCF0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026	2,000,000.00	03/27/2023 4.01%	2,026,680.00 2,018,227.18	99.71 4.68%	1,994,287.68 44,750.00	2.02% (23,939.50)	Aaa/AA+ AA+	2.01 1.85
3133EPQC2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 07/17/2026	2,000,000.00	07/28/2023 4.66%	1,998,260.00 1,998,604.14	100.06 4.59%	2,001,275.26 11,305.56	2.03% 2,671.12	Aaa/AA+ AA+	2.38 2.22
3130ANDF4	FEDERAL HOME LOAN BANKS 0.9 07/29/2026	5,000,000.00	07/29/2021 0.90%	5,010,000.00 5,000,000.00	91.33 4.78%	4,566,354.35 4,000.00	4.63% (433,645.65)	Aaa/AA+ AA+	2.41 2.33
3133EPDJ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 09/15/2027	2,000,000.00	03/27/2023 3.81%	2,045,720.00 2,036,223.01	99.84 4.44%	1,996,783.62 40,347.22	2.02% (39,439.39)	Aaa/AA+ AA+	3.54 3.18
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	2,000,000.00	03/27/2023 3.82%	2,060,420.00 2,049,097.51	100.55 4.37%	2,010,918.94 42,750.00	2.04% (38,178.57)	Aaa/AA+ AA+	4.03 3.57
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	2,000,000.00	07/24/2023 4.15%	1,921,180.00 1,930,916.33	95.91 4.34%	1,918,123.72 14,805.56	1.94% (12,792.61)	Aaa/AA+ AA+	4.28 3.90
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	2,000,000.00	01/29/2024 4.05%	2,060,660.00 2,059,599.99	101.94 4.33%	2,038,716.56 31,138.89	2.07% (20,883.43)	Aaa/AA+ AA+	4.77 4.18
<b>Total Agency</b>		<b>60,490,000.00</b>	<b>1.26%</b>	<b>60,608,613.50</b> <b>60,582,392.77</b>	<b>96.86</b> <b>5.11%</b>	<b>58,536,446.14</b> <b>251,471.74</b>	<b>59.33%</b> <b>(2,045,946.63)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>1.47</b> <b>1.37</b>

CASH									
CCYUSD	Receivable	1,124.77	-- 0.00%	1,124.77 1,124.77	1.00 0.00%	1,124.77 0.00	0.00% 0.00	Aaa/AAA AAA	0.00 0.00
<b>Total Cash</b>		<b>1,124.77</b>	<b>0.00%</b>	<b>1,124.77</b>	<b>1.00</b> <b>0.00%</b>	<b>1,124.77</b> <b>0.00</b>	<b>0.00%</b> <b>0.00</b>	<b>Aaa/AAA</b> <b>AAA</b>	<b>0.00</b> <b>0.00</b>

CORPORATE									
69371RR81	PACCAR FINANCIAL CORP 3.15 06/13/2024	895,000.00	06/06/2022 3.16%	894,794.15 894,970.71	99.33 5.56%	888,975.83 6,108.38	0.90% (5,994.89)	A1/A+ NA	0.29 0.28
40434CAD7	HSBC USA INC 3.5 06/23/2024	3,000,000.00	12/10/2019 2.19%	3,174,900.00 3,012,032.95	99.36 5.84%	2,980,651.17 18,958.33	3.02% (31,381.78)	A2/A- A+	0.31 0.30
191216CL2	COCA-COLA CO 1.75 09/06/2024	3,000,000.00	09/20/2019 1.99%	2,964,750.00 2,996,325.29	98.24 5.42%	2,947,127.37 25,520.83	2.99% (49,197.92)	A1/A+ WR	0.52 0.50

# HOLDINGS REPORT



City of Orange | Account #10888 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
14913Q3B3	CATERPILLAR FINANCIAL SERVICES CORP 2.15 11/08/2024	1,250,000.00	05/31/2022 2.86%	1,229,100.00 1,244,082.25	97.83 5.45%	1,222,901.99 8,435.76	1.24% (21,180.26)	A2/A A+	0.69 0.66
06051GJR1	BANK OF AMERICA CORP 0.976 04/22/2025	1,250,000.00	05/31/2022 3.91%	1,192,012.50 1,244,954.79	99.27 6.15%	1,240,843.68 4,371.67	1.26% (4,111.12)	A1/A- AA-	1.15 0.14
24422EWF2	JOHN DEERE CAPITAL CORP 3.4 06/06/2025	280,000.00	06/01/2022 3.41%	279,935.60 279,972.85	97.90 5.08%	274,133.45 2,247.78	0.28% (5,839.41)	A1/A A+	1.27 1.21
06406RBF3	BANK OF NEW YORK MELLON CORP 3.43 06/13/2025	955,000.00	06/08/2022 3.43%	955,000.00 955,000.00	99.24 6.03%	947,744.36 7,097.24	0.96% (7,255.64)	A1/A AA-	1.29 0.28
91324PEN8	UNITEDHEALTH GROUP INC 5.15 10/15/2025	775,000.00	12/28/2022 4.56%	786,780.00 781,848.57	100.22 4.93%	776,690.08 15,078.06	0.79% (5,158.49)	A2/A+ A	1.63 1.51
89236THP3	TOYOTA MOTOR CREDIT CORP 0.8 10/16/2025	5,000,000.00	11/19/2020 0.70%	5,025,000.00 5,008,286.83	93.49 5.05%	4,674,566.90 15,000.00	4.74% (333,719.93)	A1/A+ A+	1.63 1.57
63743HFF4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025	495,000.00	10/20/2022 5.50%	494,336.70 494,631.70	100.33 5.23%	496,615.72 9,067.44	0.50% 1,984.02	A2/A- A	1.67 1.55
037833EB2	APPLE INC 0.7 02/08/2026	3,000,000.00	02/08/2021 0.70%	2,999,730.00 2,999,895.16	92.44 4.85%	2,773,247.28 1,341.67	2.81% (226,647.88)	Aaa/AA+ NA	1.94 1.88
713448FQ6	PEPSICO INC 4.55 02/13/2026	195,000.00	02/13/2023 4.57%	194,886.90 194,926.19	99.41 4.92%	193,844.21 443.62	0.20% (1,081.97)	A1/A+ NA	1.96 1.84
907818GE2	UNION PACIFIC CORP 4.75 02/21/2026	470,000.00	02/13/2023 4.77%	469,689.80 469,795.65	99.76 4.86%	468,885.79 620.14	0.48% (909.86)	A3/A- A-	1.98 1.86
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	1,250,000.00	05/31/2022 3.92%	1,190,825.00 1,225,089.57	96.21 6.32%	1,202,645.52 9,330.10	1.22% (22,444.05)	A1/A- AA-	2.15 1.10
61747YET8	MORGAN STANLEY 4.679 07/17/2026	775,000.00	12/28/2022 5.26%	764,390.25 769,258.12	98.93 6.10%	766,686.58 4,432.05	0.78% (2,571.54)	A1/A- A+	2.38 1.31
24422EXD6	JOHN DEERE CAPITAL CORP 5.15 09/08/2026	505,000.00	09/05/2023 5.18%	504,641.45 504,698.70	100.67 4.87%	508,388.10 12,498.05	0.52% 3,689.40	A1/A A+	2.53 2.28
713448FW3	PEPSICO INC 5.125 11/10/2026	380,000.00	11/08/2023 5.13%	379,897.40 379,907.88	100.63 4.85%	382,410.69 6,004.79	0.39% 2,502.81	A1/A+ NA	2.70 2.38
06368LAQ9	BANK OF MONTREAL 4.7 09/14/2027	1,000,000.00	03/30/2023 4.91%	991,550.00 993,293.98	99.01 4.98%	990,141.50 21,802.78	1.00% (3,152.48)	A2/A- AA-	3.54 3.15
78016FZW7	ROYAL BANK OF CANADA 4.9 01/12/2028	1,000,000.00	03/30/2023 4.95%	997,990.00 998,376.36	99.77 4.96%	997,729.54 6,669.44	1.01% (646.82)	A1/A AA-	3.87 3.46
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	1,250,000.00	02/27/2024 4.84%	1,250,650.00 1,250,649.64	100.15 4.81%	1,251,930.24 842.01	1.27% 1,280.60	A1/AA- NA	4.99 4.38

# HOLDINGS REPORT



City of Orange | Account #10888 | As of February 29, 2024

Cusip	Security Description	Par Value/ Units	Purchase Date Purchase Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody's/ S&P Fitch	Maturity Duration
<b>Total Corporate</b>		<b>26,725,000.00</b>	<b>2.75%</b>	<b>26,740,859.75</b> <b>26,697,997.21</b>	<b>97.32</b> <b>5.35%</b>	<b>25,986,160.00</b> <b>175,870.15</b>	<b>26.34%</b> <b>(711,837.21)</b>	<b>A1/A</b> <b>A+</b>	<b>1.67</b> <b>1.40</b>
<b>MONEY MARKET FUND</b>									
31846V203	FIRST AMER:GVT OBLG Y	42,251.88	-- 4.91%	42,251.88 42,251.88	1.00 4.91%	42,251.88 0.00	0.04% 0.00	Aaa/ AAAm AAA	0.00 0.00
<b>Total Money Market Fund</b>		<b>42,251.88</b>	<b>4.91%</b>	<b>42,251.88</b> <b>42,251.88</b>	<b>1.00</b> <b>4.91%</b>	<b>42,251.88</b> <b>0.00</b>	<b>0.04%</b> <b>0.00</b>	<b>Aaa/ AAAm AAA</b>	<b>0.00</b> <b>0.00</b>
<b>SUPRANATIONAL</b>									
4581X0EK0	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026	1,720,000.00	06/27/2023 4.53%	1,718,675.60 1,718,978.79	99.65 4.70%	1,713,897.96 22,790.00	1.74% (5,080.84)	Aaa/AAA NA	2.21 2.05
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	2,000,000.00	07/24/2023 4.19%	1,938,380.00 1,945,823.34	96.43 4.44%	1,928,586.86 9,527.78	1.95% (17,236.48)	Aaa/AAA NA	4.37 3.97
<b>Total Supranational</b>		<b>3,720,000.00</b>	<b>4.35%</b>	<b>3,657,055.60</b> <b>3,664,802.13</b>	<b>97.94</b> <b>4.56%</b>	<b>3,642,484.82</b> <b>32,317.78</b>	<b>3.69%</b> <b>(22,317.32)</b>	<b>Aaa/AAA</b> <b>NA</b>	<b>3.35</b> <b>3.07</b>
<b>US TREASURY</b>									
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	3,000,000.00	09/30/2021 1.01%	2,980,546.88 2,989,953.84	91.33 4.52%	2,739,843.75 10,973.36	2.78% (250,110.09)	Aaa/AA+ AA+	2.59 2.49
9128284N7	UNITED STATES TREASURY 2.875 05/15/2028	2,000,000.00	07/31/2023 4.23%	1,883,281.25 1,897,554.29	94.49 4.36%	1,889,765.62 16,902.47	1.92% (7,788.67)	Aaa/AA+ AA+	4.21 3.87
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	2,000,000.00	12/28/2023 3.86%	1,935,078.13 1,937,372.06	95.07 4.32%	1,901,406.24 18,372.25	1.93% (35,965.82)	Aaa/AA+ AA+	4.71 4.27
<b>Total US Treasury</b>		<b>7,000,000.00</b>	<b>2.77%</b>	<b>6,798,906.26</b> <b>6,824,880.18</b>	<b>93.33</b> <b>4.42%</b>	<b>6,531,015.61</b> <b>46,248.09</b>	<b>6.62%</b> <b>(293,864.57)</b>	<b>Aaa/AA+</b> <b>AA+</b>	<b>3.67</b> <b>3.41</b>
<b>Total Portfolio</b>		<b>101,888,376.65</b>	<b>2.02%</b>	<b>101,742,903.33</b> <b>101,712,584.61</b>	<b>96.89</b> <b>5.10%</b>	<b>98,664,301.96</b> <b>513,534.64</b>	<b>100.00%</b> <b>(3,048,282.65)</b>	<b>Aa2/AA-</b> <b>AA</b>	<b>1.84</b> <b>1.61</b>
<b>Total Market Value + Accrued</b>						<b>99,177,836.60</b>			

# TRANSACTION LEDGER



City of Orange | Account #10888 | As of February 29, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
<b>ACQUISITIONS</b>										
Purchase	02/02/2024	31846V203	1,283.36	FIRST AMER:GVT OBLG Y	1.000	4.93%	(1,283.36)	0.00	(1,283.36)	0.00
Purchase	02/08/2024	31846V203	10,500.00	FIRST AMER:GVT OBLG Y	1.000	4.93%	(10,500.00)	0.00	(10,500.00)	0.00
Purchase	02/13/2024	31846V203	4,436.25	FIRST AMER:GVT OBLG Y	1.000	4.89%	(4,436.25)	0.00	(4,436.25)	0.00
Purchase	02/15/2024	31846V203	6,207.13	FIRST AMER:GVT OBLG Y	1.000	4.93%	(6,207.13)	0.00	(6,207.13)	0.00
Purchase	02/15/2024	31846V203	6,018.46	FIRST AMER:GVT OBLG Y	1.000	4.93%	(6,018.46)	0.00	(6,018.46)	0.00
Purchase	02/20/2024	31846V203	12,591.67	FIRST AMER:GVT OBLG Y	1.000	4.87%	(12,591.67)	0.00	(12,591.67)	0.00
Purchase	02/21/2024	31846V203	11,162.50	FIRST AMER:GVT OBLG Y	1.000	4.93%	(11,162.50)	0.00	(11,162.50)	0.00
Purchase	02/21/2024	31846V203	2,441.25	FIRST AMER:GVT OBLG Y	1.000	4.93%	(2,441.25)	0.00	(2,441.25)	0.00
Purchase	02/26/2024	31846V203	1,296.08	FIRST AMER:GVT OBLG Y	1.000	4.92%	(1,296.08)	0.00	(1,296.08)	0.00
Purchase	02/28/2024	31846V203	1,004,439.33	FIRST AMER:GVT OBLG Y	1.000	4.93%	(1,004,439.33)	0.00	(1,004,439.33)	0.00
Purchase	02/29/2024	17275RBR2	1,250,000.00	CISCO SYSTEMS INC 4.85 02/26/2029	100.052	4.84%	(1,250,650.00)	(505.21)	(1,251,155.21)	0.00
<b>Total Purchase</b>			<b>2,310,376.03</b>				<b>(2,311,026.03)</b>	<b>(505.21)</b>	<b>(2,311,531.24)</b>	<b>0.00</b>
<b>TOTAL ACQUISITIONS</b>			<b>2,310,376.03</b>				<b>(2,311,026.03)</b>	<b>(505.21)</b>	<b>(2,311,531.24)</b>	<b>0.00</b>
<b>DISPOSITIONS</b>										
Sale	02/07/2024	31846V203	(6,211.73)	FIRST AMER:GVT OBLG Y	1.000	4.93%	6,211.73	0.00	6,211.73	0.00
Sale	02/23/2024	31846V203	(670.87)	FIRST AMER:GVT OBLG Y	1.000	4.92%	670.87	0.00	670.87	0.00
Sale	02/28/2024	3135GA4W8	(1,050,000.00)	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 02/18/2025	95.647	0.50%	1,004,293.50	(145.83)	1,004,439.33	(45,706.50)
Sale	02/29/2024	31846V203	(1,251,155.21)	FIRST AMER:GVT OBLG Y	1.000	4.93%	1,251,155.21	0.00	1,251,155.21	0.00
<b>Total Sale</b>			<b>(2,308,037.81)</b>				<b>2,262,331.31</b>	<b>(145.83)</b>	<b>2,262,477.14</b>	<b>(45,706.50)</b>
<b>TOTAL DISPOSITIONS</b>			<b>(2,308,037.81)</b>				<b>2,262,331.31</b>	<b>(145.83)</b>	<b>2,262,477.14</b>	<b>(45,706.50)</b>
<b>OTHER TRANSACTIONS</b>										
Coupon	02/08/2024	037833EB2	0.00	APPLE INC 0.7 02/08/2026		0.70%	10,500.00	0.00	10,500.00	0.00
Coupon	02/13/2024	713448FQ6	0.00	PEPSICO INC 4.55 02/13/2026		4.57%	4,436.25	0.00	4,436.25	0.00
Coupon	02/15/2024	47800CAC0	0.00	JDOT 2023 A3 5.01 11/15/2027		5.07%	1,649.13	0.00	1,649.13	0.00

# TRANSACTION LEDGER



City of Orange | Account #10888 | As of February 29, 2024

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
Coupon	02/15/2024	161571HT4	0.00	CHAIT 2023-1 A 5.16 09/15/2028		5.23%	4,558.00	0.00	4,558.00	0.00
Coupon	02/15/2024	02582JJZ4	0.00	AMXCA 2023-1 A 4.87 05/15/2028		4.92%	1,420.42	0.00	1,420.42	0.00
Coupon	02/15/2024	02582JKD1	0.00	AMXCA 2023-3 A 5.23 09/15/2028		5.29%	4,598.04	0.00	4,598.04	0.00
Coupon	02/18/2024	3135GA4W8	0.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 02/18/2025		0.50%	12,500.00	0.00	12,500.00	0.00
Coupon	02/20/2024	92348KAA1	0.00	VZMT 2021-1 A 0.5 05/20/2027		21.22%	91.67	0.00	91.67	0.00
Coupon	02/21/2024	43815JAC7	0.00	HAROT 2023-1 A3 5.04 04/21/2027		5.10%	882.00	0.00	882.00	0.00
Coupon	02/21/2024	438123AC5	0.00	HAROT 2023-4 A3 5.67 06/21/2028		5.74%	1,559.25	0.00	1,559.25	0.00
Coupon	02/21/2024	907818GE2	0.00	UNION PACIFIC CORP 4.75 02/21/2026		4.77%	11,162.50	0.00	11,162.50	0.00
Coupon	02/25/2024	05593AAC3	0.00	BMWLT 2023-1 A3 5.16 11/25/2025		5.22%	430.00	0.00	430.00	0.00
Coupon	02/25/2024	05592XAD2	0.00	BMWOT 2023-A A3 5.47 02/25/2028		5.54%	866.08	0.00	866.08	0.00
<b>Total Coupon</b>			<b>0.00</b>				<b>54,653.34</b>	<b>0.00</b>	<b>54,653.34</b>	<b>0.00</b>
Custody Fee	02/23/2024	CCYUSD	(670.87)	Cash		0.00%	(670.87)	0.00	(670.87)	0.00
<b>Total Custody Fee</b>			<b>(670.87)</b>				<b>(670.87)</b>	<b>0.00</b>	<b>(670.87)</b>	<b>0.00</b>
Dividend	02/29/2024	31846V203	0.00	FIRST AMER:GVT OBLG Y		4.93%	5.71	0.00	5.71	0.00
<b>Total Dividend</b>			<b>0.00</b>				<b>5.71</b>	<b>0.00</b>	<b>5.71</b>	<b>0.00</b>
Management Fee	02/07/2024	CCYUSD	(6,211.73)	Cash		0.00%	(6,211.73)	0.00	(6,211.73)	0.00
<b>Total Management Fee</b>			<b>(6,211.73)</b>				<b>(6,211.73)</b>	<b>0.00</b>	<b>(6,211.73)</b>	<b>0.00</b>
<b>TOTAL OTHER TRANSACTIONS</b>			<b>(6,882.60)</b>				<b>47,776.45</b>	<b>0.00</b>	<b>47,776.45</b>	<b>0.00</b>

# INCOME EARNED



City of Orange | Account #10888 | As of February 29, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
<b>CASH &amp; EQUIVALENTS</b>						
31846V203	FIRST AMER:GVT OBLG Y	42,251.88	239,913.66 1,060,376.03 (1,258,037.81) 42,251.88	0.00 1,283.36 0.00 1,283.36	0.00 0.00 0.00 1,283.36	1,283.36
CCYUSD	Receivable	1,124.77	1,283.36 0.00 0.00 1,124.77	0.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00	0.00
<b>Total Cash &amp; Equivalents</b>			<b>43,376.65</b>	<b>1,283.36</b>	<b>1,283.36</b>	<b>1,283.36</b>
<b>FIXED INCOME</b>						
02582JJZ4	AMXCA 2023-1 A 4.87 05/15/2028	06/07/2023 06/14/2023 350,000.00	349,972.97 0.00 0.00 349,973.47	757.56 1,420.42 757.56 1,420.42	0.50 0.00 0.50 1,420.92	1,420.92
02582JKD1	AMXCA 2023-3 A 5.23 09/15/2028	09/12/2023 09/19/2023 1,055,000.00	1,054,956.33 0.00 0.00 1,054,957.08	2,452.29 4,598.04 2,452.29 4,598.04	0.75 0.00 0.75 4,598.79	4,598.79
037833EB2	APPLE INC 0.7 02/08/2026	02/08/2021 02/08/2021 3,000,000.00	2,999,890.87 0.00 0.00 2,999,895.16	10,091.67 10,500.00 1,341.67 1,750.00	4.29 0.00 4.29 1,754.29	1,754.29
05592XAD2	BMWOT 2023-A A3 5.47 02/25/2028	07/11/2023 07/18/2023 190,000.00	189,970.29 0.00 0.00 189,970.87	173.22 866.08 173.22 866.08	0.58 0.00 0.58 866.66	866.66
05593AAC3	BMWLT 2023-1 A3 5.16 11/25/2025	02/07/2023 02/15/2023 100,000.00	99,998.44 0.00 0.00 99,998.51	86.00 430.00 86.00 430.00	0.07 0.00 0.07 430.07	430.07

# INCOME EARNED



City of Orange | Account #10888 | As of February 29, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
06051GJR1	BANK OF AMERICA CORP 0.976 04/22/2025	05/31/2022 06/02/2022 1,250,000.00	1,242,141.12 0.00 0.00 1,244,954.79	3,355.00 0.00 4,371.67 1,016.67	2,813.67 0.00 2,813.67 3,830.34	3,830.34
06368LAQ9	BANK OF MONTREAL 4.7 09/14/2027	03/30/2023 03/31/2023 1,000,000.00	993,143.46 0.00 0.00 993,293.98	17,886.11 0.00 21,802.78 3,916.67	150.52 0.00 150.52 4,067.19	4,067.19
06406RBF3	BANK OF NEW YORK MELLON CORP 3.43 06/13/2025	06/08/2022 06/13/2022 955,000.00	955,000.00 0.00 0.00 955,000.00	4,367.53 0.00 7,097.24 2,729.71	0.00 0.00 0.00 2,729.71	2,729.71
14913Q3B3	CATERPILLAR FINANCIAL SERVICES CORP 2.15 11/08/2024	05/31/2022 06/02/2022 1,250,000.00	1,243,401.24 0.00 0.00 1,244,082.25	6,196.18 0.00 8,435.76 2,239.58	681.01 0.00 681.01 2,920.59	2,920.59
161571HT4	CHAIT 2023-1 A 5.16 09/15/2028	09/07/2023 09/15/2023 1,060,000.00	1,059,728.52 0.00 0.00 1,059,733.19	2,430.93 4,558.00 2,430.93 4,558.00	4.66 0.00 4.66 4,562.66	4,562.66
17275RBR2	CISCO SYSTEMS INC 4.85 02/26/2029	02/27/2024 02/29/2024 1,250,000.00	0.00 1,250,650.00 0.00 1,250,649.64	0.00 (505.21) 842.01 336.80	0.00 (0.36) (0.36) 336.44	336.44
191216CL2	COCA-COLA CO 1.75 09/06/2024	09/20/2019 09/20/2019 3,000,000.00	2,995,761.44 0.00 0.00 2,996,325.29	21,145.83 0.00 25,520.83 4,375.00	563.84 0.00 563.84 4,938.84	4,938.84
24422EWF2	JOHN DEERE CAPITAL CORP 3.4 06/06/2025	06/01/2022 06/06/2022 280,000.00	279,971.15 0.00 0.00 279,972.85	1,454.44 0.00 2,247.78 793.33	1.70 0.00 1.70 795.04	795.04
24422EXD6	JOHN DEERE CAPITAL CORP 5.15 09/08/2026	09/05/2023 09/08/2023 505,000.00	504,689.21 0.00 0.00 504,698.70	10,330.76 0.00 12,498.05 2,167.29	9.49 0.00 9.49 2,176.78	2,176.78

# INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130AEB25	FEDERAL HOME LOAN BANKS 3.25 06/09/2028	07/24/2023 07/25/2023 2,000,000.00	1,929,632.90 0.00 0.00 1,930,916.33	9,388.89 0.00 14,805.56 5,416.67	1,283.42 0.00 1,283.42 6,700.09	6,700.09
3130ALLM4	FEDERAL HOME LOAN BANKS 0.35 03/28/2024	03/29/2021 03/29/2021 4,890,000.00	4,889,849.95 0.00 0.00 4,889,927.65	5,847.62 0.00 7,273.88 1,426.25	77.70 0.00 77.70 1,503.95	1,503.95
3130AMBG6	FEDERAL HOME LOAN BANKS 0.75 04/29/2025	05/04/2021 05/04/2021 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	9,583.33 0.00 12,708.33 3,125.00	0.00 0.00 0.00 3,125.00	3,125.00
3130ANA42	FEDERAL HOME LOAN BANKS 0.65 04/28/2025	07/28/2021 07/28/2021 4,000,000.00	4,000,000.00 0.00 0.00 4,000,000.00	216.67 0.00 2,383.33 2,166.67	0.00 0.00 0.00 2,166.67	2,166.67
3130ANDF4	FEDERAL HOME LOAN BANKS 0.9 07/29/2026	07/29/2021 07/29/2021 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	250.00 0.00 4,000.00 3,750.00	0.00 0.00 0.00 3,750.00	3,750.00
3130ATS57	FEDERAL HOME LOAN BANKS 4.5 03/10/2028	03/27/2023 03/28/2023 2,000,000.00	2,050,066.10 0.00 0.00 2,049,097.51	35,250.00 0.00 42,750.00 7,500.00	0.00 (968.59) (968.59) 6,531.41	6,531.41
3130AXQK7	FEDERAL HOME LOAN BANKS 4.75 12/08/2028	01/29/2024 01/30/2024 2,000,000.00	2,060,591.61 0.00 0.00 2,059,599.99	23,222.22 0.00 31,138.89 7,916.67	0.00 (991.62) (991.62) 6,925.04	6,925.04
3133EPCF0	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026	03/27/2023 03/28/2023 2,000,000.00	2,018,950.28 0.00 0.00 2,018,227.18	37,250.00 0.00 44,750.00 7,500.00	0.00 (723.10) (723.10) 6,776.90	6,776.90
3133EPDJ1	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 09/15/2027	03/27/2023 03/28/2023 2,000,000.00	2,037,035.44 0.00 0.00 2,036,223.01	33,055.56 0.00 40,347.22 7,291.67	0.00 (812.43) (812.43) 6,479.24	6,479.24

# INCOME EARNED



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Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3133EPQC2	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 07/17/2026	07/28/2023 07/31/2023 2,000,000.00	1,998,557.50 0.00 0.00 1,998,604.14	3,597.22 0.00 11,305.56 7,708.33	46.64 0.00 46.64 7,754.97	7,754.97
3134GW3Z7	FEDERAL HOME LOAN MORTGAGE CORP 0.6 10/28/2025	10/28/2020 10/28/2020 9,000,000.00	9,000,000.00 0.00 0.00 9,000,000.00	13,950.00 0.00 18,450.00 4,500.00	0.00 0.00 0.00 4,500.00	4,500.00
3134GWVE3	FEDERAL HOME LOAN MORTGAGE CORP 0.4 09/25/2024	11/19/2020 11/19/2020 4,575,000.00	4,574,768.65 0.00 0.00 4,574,796.96	6,405.00 0.00 7,930.00 1,525.00	28.31 0.00 28.31 1,553.31	1,553.31
3134GWXC5	FEDERAL HOME LOAN MORTGAGE CORP 0.35 03/29/2024	12/10/2020 12/10/2020 2,700,000.00	2,700,000.00 0.00 0.00 2,700,000.00	3,202.50 0.00 3,990.00 787.50	0.00 0.00 0.00 787.50	787.50
3135GA4S7	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 05/17/2024	11/20/2020 11/20/2020 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	3,854.17 0.00 5,416.67 1,562.50	0.00 0.00 0.00 1,562.50	1,562.50
3135GA4W8	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 02/18/2025	11/20/2020 11/20/2020 3,950,000.00	5,000,000.00 0.00 (1,050,000.00) 3,950,000.00	11,319.44 12,645.83 713.19 2,039.58	0.00 0.00 0.00 2,039.58	2,039.58
3135GA5Y3	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 06/14/2024	12/14/2020 12/14/2020 4,375,000.00	4,375,000.00 0.00 0.00 4,375,000.00	2,141.93 0.00 3,509.11 1,367.19	0.00 0.00 0.00 1,367.19	1,367.19
40434CAD7	HSBC USA INC 3.5 06/23/2024	12/10/2019 12/10/2019 3,000,000.00	3,015,093.97 0.00 0.00 3,012,032.95	10,208.33 0.00 18,958.33 8,750.00	0.00 (3,061.01) (3,061.01) 5,688.99	5,688.99
438123AC5	HAROT 2023-4 A3 5.67 06/21/2028	11/01/2023 11/08/2023 330,000.00	329,944.82 0.00 0.00 329,945.82	519.75 1,559.25 519.75 1,559.25	1.00 0.00 1.00 1,560.25	1,560.25

# INCOME EARNED



City of Orange | Account #10888 | As of February 29, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
43815JAC7	HAROT 2023-1 A3 5.04 04/21/2027	02/16/2023 02/24/2023 210,000.00	209,969.78 0.00 0.00 209,970.52	294.00 882.00 294.00 882.00	0.75 0.00 0.75 882.75	882.75
4581X0EKO	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026	06/27/2023 07/06/2023 1,720,000.00	1,718,942.00 0.00 0.00 1,718,978.79	16,340.00 0.00 22,790.00 6,450.00	36.79 0.00 36.79 6,486.79	6,486.79
459058KT9	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028	07/24/2023 07/26/2023 2,000,000.00	1,944,837.69 0.00 0.00 1,945,823.34	3,694.44 0.00 9,527.78 5,833.33	985.65 0.00 985.65 6,818.98	6,818.98
46647PBK1	JPMORGAN CHASE & CO 2.083 04/22/2026	05/31/2022 06/02/2022 1,250,000.00	1,223,357.19 0.00 0.00 1,225,089.57	7,160.31 0.00 9,330.10 2,169.79	1,732.38 0.00 1,732.38 3,902.17	3,902.17
47800CACO	JDOT 2023 A3 5.01 11/15/2027	02/22/2023 03/02/2023 395,000.00	394,942.10 0.00 0.00 394,943.31	879.53 1,649.13 879.53 1,649.13	1.21 0.00 1.21 1,650.34	1,650.34
61747YET8	MORGAN STANLEY 4.679 07/17/2026	12/28/2022 12/30/2022 775,000.00	768,927.08 0.00 0.00 769,258.12	1,410.20 0.00 4,432.05 3,021.85	331.04 0.00 331.04 3,352.90	3,352.90
63743HFF4	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025	10/20/2022 10/31/2022 495,000.00	494,614.14 0.00 0.00 494,631.70	6,819.31 0.00 9,067.44 2,248.12	17.57 0.00 17.57 2,265.69	2,265.69
69371RR81	PACCAR FINANCIAL CORP 3.15 06/13/2024	06/06/2022 06/13/2022 895,000.00	894,962.55 0.00 0.00 894,970.71	3,759.00 0.00 6,108.38 2,349.38	8.17 0.00 8.17 2,357.54	2,357.54
713448FQ6	PEPSICO INC 4.55 02/13/2026	02/13/2023 02/15/2023 195,000.00	194,923.19 0.00 0.00 194,926.19	4,140.50 4,436.25 443.62 739.38	3.00 0.00 3.00 742.37	742.37

# INCOME EARNED



City of Orange | Account #10888 | As of February 29, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
713448FW3	PEPSICO INC 5.125 11/10/2026	11/08/2023 11/10/2023 380,000.00	379,905.17 0.00 0.00 379,907.88	4,381.88 0.00 6,004.79 1,622.92	2.71 0.00 2.71 1,625.63	1,625.63
78016FZW7	ROYAL BANK OF CANADA 4.9 01/12/2028	03/30/2023 03/31/2023 1,000,000.00	998,343.01 0.00 0.00 998,376.36	2,586.11 0.00 6,669.44 4,083.33	33.35 0.00 33.35 4,116.68	4,116.68
89236THP3	TOYOTA MOTOR CREDIT CORP 0.8 10/16/2025	11/19/2020 11/19/2020 5,000,000.00	5,008,691.41 0.00 0.00 5,008,286.83	11,666.67 0.00 15,000.00 3,333.33	0.00 (404.58) (404.58) 2,928.76	2,928.76
907818GE2	UNION PACIFIC CORP 4.75 02/21/2026	02/13/2023 02/21/2023 470,000.00	469,787.45 0.00 0.00 469,795.65	9,922.22 11,162.50 620.14 1,860.42	8.21 0.00 8.21 1,868.62	1,868.62
9128284N7	UNITED STATES TREASURY 2.875 05/15/2028	07/31/2023 07/31/2023 2,000,000.00	1,895,620.09 0.00 0.00 1,897,554.29	12,321.43 0.00 16,902.47 4,581.04	1,934.20 0.00 1,934.20 6,515.24	6,515.24
9128285M8	UNITED STATES TREASURY 3.125 11/15/2028	12/28/2023 12/29/2023 2,000,000.00	1,936,316.12 0.00 0.00 1,937,372.06	13,392.86 0.00 18,372.25 4,979.40	1,055.94 0.00 1,055.94 6,035.33	6,035.33
91282CCZ2	UNITED STATES TREASURY 0.875 09/30/2026	09/30/2021 09/30/2021 3,000,000.00	2,989,644.89 0.00 0.00 2,989,953.84	8,893.44 0.00 10,973.36 2,079.92	308.95 0.00 308.95 2,388.87	2,388.87
91324PEN8	UNITEDHEALTH GROUP INC 5.15 10/15/2025	12/28/2022 12/30/2022 775,000.00	782,183.49 0.00 0.00 781,848.57	11,752.01 0.00 15,078.06 3,326.04	0.00 (334.92) (334.92) 2,991.12	2,991.12
92348KAA1	VZMT 2021-1 A 0.5 05/20/2027	10/21/2022 10/25/2022 220,000.00	209,387.26 0.00 0.00 209,642.88	33.61 91.67 33.61 91.67	255.62 0.00 255.62 347.29	347.29

# INCOME EARNED



City of Orange | Account #10888 | As of February 29, 2024

Cusip	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
			101,463,470.88	409,437.69	12,383.69	
			1,250,650.00	54,293.96	(7,296.62)	
			(1,050,000.00)	513,534.64	5,087.07	
<b>Total Fixed Income</b>		<b>101,845,000.00</b>	<b>101,669,207.96</b>	<b>158,390.92</b>	<b>163,477.99</b>	<b>163,477.99</b>
			101,704,667.90	409,437.69	12,383.69	
			2,311,026.03	55,577.32	(7,296.62)	
			(2,308,037.81)	513,534.64	5,087.07	
<b>TOTAL PORTFOLIO</b>		<b>101,888,376.65</b>	<b>101,712,584.61</b>	<b>159,674.28</b>	<b>164,761.35</b>	<b>164,761.35</b>

# CASH FLOW REPORT



City of Orange | Account #10888 | As of February 29, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
<b>MARCH 2024</b>							
03/01/2024	Dividend	31846V203	0.00		1,124.77		1,124.77
03/06/2024	Coupon	191216CL2	3,000,000.00	COCA-COLA CO 1.75 09/06/2024		26,250.00	26,250.00
03/08/2024	Coupon	24422EXD6	505,000.00	JOHN DEERE CAPITAL CORP 5.15 09/08/2026		13,003.75	13,003.75
03/11/2024	Coupon	3130ATS57	2,000,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		45,000.00	45,000.00
03/14/2024	Coupon	06368LAQ9	1,000,000.00	BANK OF MONTREAL 4.7 09/14/2027		23,500.00	23,500.00
03/15/2024	Coupon	02582JJZ4	350,000.00	AMXCA 2023-1 A 4.87 05/15/2028		1,420.42	1,420.42
03/15/2024	Coupon	02582JKD1	1,055,000.00	AMXCA 2023-3 A 5.23 09/15/2028		4,598.04	4,598.04
03/15/2024	Coupon	161571HT4	1,060,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,558.00	4,558.00
03/15/2024	Coupon	3133EPDJ1	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 09/15/2027		43,750.00	43,750.00
03/15/2024	Coupon	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027		1,649.12	1,649.12
03/20/2024	Coupon	92348KAA1	220,000.00	VZMT 2021-1 A 0.5 05/20/2027		91.67	91.67
03/21/2024	Coupon	438123AC5	330,000.00	HAROT 2023-4 A3 5.67 06/21/2028		1,559.25	1,559.25
03/21/2024	Coupon	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027		882.00	882.00
03/25/2024	Coupon	05592XAD2	190,000.00	BMWOT 2023-A A3 5.47 02/25/2028		866.08	866.08
03/25/2024	Coupon	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		430.00	430.00
03/25/2024	Coupon	3134GWVE3	4,575,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.4 09/25/2024		9,150.00	9,150.00
03/28/2024	Coupon	3130ALLM4	4,890,000.00	FEDERAL HOME LOAN BANKS 0.35 03/28/2024		8,557.50	8,557.50
03/28/2024	Final Maturity	3130ALLM4	4,890,000.00	FEDERAL HOME LOAN BANKS 0.35 03/28/2024	4,890,000.00		4,890,000.00
03/29/2024	Coupon	3134GWXC5	2,700,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.35 03/29/2024		4,725.00	4,725.00
03/29/2024	Final Maturity	3134GWXC5	2,700,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.35 03/29/2024	2,700,000.00		2,700,000.00
<b>March 2024 Total</b>					<b>7,591,124.77</b>	<b>189,990.83</b>	<b>7,781,115.60</b>
<b>APRIL 2024</b>							
04/01/2024	Coupon	91282CCZ2	3,000,000.00	UNITED STATES TREASURY 0.875 09/30/2026		13,125.00	13,125.00
04/15/2024	Coupon	02582JJZ4	350,000.00	AMXCA 2023-1 A 4.87 05/15/2028		1,420.42	1,420.42
04/15/2024	Coupon	02582JKD1	1,055,000.00	AMXCA 2023-3 A 5.23 09/15/2028		4,598.04	4,598.04
04/15/2024	Coupon	161571HT4	1,060,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,558.00	4,558.00
04/15/2024	Coupon	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027		1,649.12	1,649.12

# CASH FLOW REPORT



City of Orange | Account #10888 | As of February 29, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
04/15/2024	Coupon	91324PEN8	775,000.00	UNITEDHEALTH GROUP INC 5.15 10/15/2025		19,956.25	19,956.25
04/16/2024	Coupon	89236THP3	5,000,000.00	TOYOTA MOTOR CREDIT CORP 0.8 10/16/2025		20,000.00	20,000.00
04/22/2024	Coupon	06051GJR1	1,250,000.00	BANK OF AMERICA CORP 0.976 04/22/2025		6,100.00	6,100.00
04/22/2024	Coupon	438123AC5	330,000.00	HAROT 2023-4 A3 5.67 06/21/2028		1,559.25	1,559.25
04/22/2024	Coupon	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027		882.00	882.00
04/22/2024	Coupon	46647PBK1	1,250,000.00	JPMORGAN CHASE & CO 2.083 04/22/2026		13,018.75	13,018.75
04/22/2024	Coupon	92348KAA1	220,000.00	VZMT 2021-1 A 0.5 05/20/2027		91.67	91.67
04/25/2024	Coupon	05592XAD2	190,000.00	BMWOT 2023-A A3 5.47 02/25/2028		866.08	866.08
04/25/2024	Coupon	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		430.00	430.00
04/25/2024	Principal Paydown	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	6,818.75		6,818.75
04/29/2024	Coupon	3130AMBG6	5,000,000.00	FEDERAL HOME LOAN BANKS 0.75 04/29/2025		18,750.00	18,750.00
04/29/2024	Coupon	3134GW3Z7	9,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.6 10/28/2025		27,000.00	27,000.00
04/30/2024	Coupon	63743HFF4	495,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025		13,488.75	13,488.75
<b>April 2024 Total</b>					<b>6,818.75</b>	<b>147,493.33</b>	<b>154,312.08</b>
<b>MAY 2024</b>							
05/08/2024	Coupon	14913Q3B3	1,250,000.00	CATERPILLAR FINANCIAL SERVICES CORP 2.15 11/08/2024		13,437.50	13,437.50
05/10/2024	Coupon	713448FW3	380,000.00	PEPSICO INC 5.125 11/10/2026		9,737.50	9,737.50
05/15/2024	Coupon	02582JJZ4	350,000.00	AMXCA 2023-1 A 4.87 05/15/2028		1,420.42	1,420.42
05/15/2024	Coupon	02582JKD1	1,055,000.00	AMXCA 2023-3 A 5.23 09/15/2028		4,598.04	4,598.04
05/15/2024	Coupon	161571HT4	1,060,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,558.00	4,558.00
05/15/2024	Coupon	4581X0EK0	1,720,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026		38,700.00	38,700.00
05/15/2024	Coupon	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027		1,649.12	1,649.12
05/15/2024	Coupon	9128284N7	2,000,000.00	UNITED STATES TREASURY 2.875 05/15/2028		28,750.00	28,750.00
05/15/2024	Coupon	9128285M8	2,000,000.00	UNITED STATES TREASURY 3.125 11/15/2028		31,250.00	31,250.00
05/17/2024	Coupon	3135GA4S7	5,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 05/17/2024		9,375.00	9,375.00
05/17/2024	Final Maturity	3135GA4S7	5,000,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 05/17/2024	5,000,000.00		5,000,000.00
05/20/2024	Coupon	92348KAA1	220,000.00	VZMT 2021-1 A 0.5 05/20/2027		91.67	91.67

# CASH FLOW REPORT



City of Orange | Account #10888 | As of February 29, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/20/2024	Effective Maturity	92348KAA1	220,000.00	VZMT 2021-1 A 0.5 05/20/2027	220,000.00		220,000.00
05/21/2024	Coupon	438123AC5	330,000.00	HAROT 2023-4 A3 5.67 06/21/2028		1,559.25	1,559.25
05/21/2024	Coupon	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027		882.00	882.00
05/27/2024	Coupon	05592XAD2	190,000.00	BMWOT 2023-A A3 5.47 02/25/2028		866.08	866.08
05/27/2024	Coupon	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		400.68	400.68
05/27/2024	Principal Paydown	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	13,996.61		13,996.61
<b>May 2024 Total</b>					<b>5,233,996.61</b>	<b>147,275.26</b>	<b>5,381,271.87</b>
<b>JUNE 2024</b>							
06/06/2024	Coupon	24422EWF2	280,000.00	JOHN DEERE CAPITAL CORP 3.4 06/06/2025		4,760.00	4,760.00
06/10/2024	Coupon	3130AEB25	2,000,000.00	FEDERAL HOME LOAN BANKS 3.25 06/09/2028		32,500.00	32,500.00
06/10/2024	Coupon	3130AXQK7	2,000,000.00	FEDERAL HOME LOAN BANKS 4.75 12/08/2028		56,736.11	56,736.11
06/13/2024	Coupon	06406RBF3	955,000.00	BANK OF NEW YORK MELLON CORP 3.43 06/13/2025		16,378.25	16,378.25
06/13/2024	Coupon	69371RR81	895,000.00	PACCAR FINANCIAL CORP 3.15 06/13/2024		14,096.25	14,096.25
06/13/2024	Final Maturity	69371RR81	895,000.00	PACCAR FINANCIAL CORP 3.15 06/13/2024	895,000.00		895,000.00
06/14/2024	Coupon	3135GA5Y3	4,375,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 06/14/2024		8,203.12	8,203.12
06/14/2024	Final Maturity	3135GA5Y3	4,375,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.375 06/14/2024	4,375,000.00		4,375,000.00
06/17/2024	Coupon	02582JJZ4	350,000.00	AMXCA 2023-1 A 4.87 05/15/2028		1,420.42	1,420.42
06/17/2024	Coupon	02582JKD1	1,055,000.00	AMXCA 2023-3 A 5.23 09/15/2028		4,598.04	4,598.04
06/17/2024	Coupon	161571HT4	1,060,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,558.00	4,558.00
06/17/2024	Coupon	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027		1,649.12	1,649.12
06/21/2024	Coupon	438123AC5	330,000.00	HAROT 2023-4 A3 5.67 06/21/2028		1,559.25	1,559.25
06/21/2024	Coupon	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027		882.00	882.00
06/24/2024	Coupon	40434CAD7	3,000,000.00	HSBC USA INC 3.5 06/23/2024		51,625.00	51,625.00
06/24/2024	Final Maturity	40434CAD7	3,000,000.00	HSBC USA INC 3.5 06/23/2024	3,000,000.00		3,000,000.00
06/25/2024	Coupon	05592XAD2	190,000.00	BMWOT 2023-A A3 5.47 02/25/2028		866.08	866.08
06/25/2024	Coupon	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		340.49	340.49
06/25/2024	Principal Paydown	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	13,762.38		13,762.38
<b>June 2024 Total</b>					<b>8,283,762.38</b>	<b>200,172.15</b>	<b>8,483,934.52</b>
<b>JULY 2024</b>							

# CASH FLOW REPORT



City of Orange | Account #10888 | As of February 29, 2024

Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
07/12/2024	Coupon	459058KT9	2,000,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		35,000.00	35,000.00
07/12/2024	Coupon	78016FZW7	1,000,000.00	ROYAL BANK OF CANADA 4.9 01/12/2028		24,500.00	24,500.00
07/15/2024	Coupon	02582JJZ4	350,000.00	AMXCA 2023-1 A 4.87 05/15/2028		1,420.42	1,420.42
07/15/2024	Coupon	02582JKD1	1,055,000.00	AMXCA 2023-3 A 5.23 09/15/2028		4,598.04	4,598.04
07/15/2024	Coupon	161571HT4	1,060,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,558.00	4,558.00
07/15/2024	Coupon	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027		1,649.12	1,649.12
07/17/2024	Coupon	3133EPQC2	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 07/17/2026		46,250.00	46,250.00
07/17/2024	Coupon	61747YET8	775,000.00	MORGAN STANLEY 4.679 07/17/2026		18,131.12	18,131.12
07/22/2024	Coupon	06051GJR1	1,250,000.00	BANK OF AMERICA CORP 0.976 04/22/2025		18,750.00	18,750.00
07/22/2024	Coupon	438123AC5	330,000.00	HAROT 2023-4 A3 5.67 06/21/2028		1,559.25	1,559.25
07/22/2024	Coupon	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027		882.00	882.00
07/25/2024	Coupon	05592XAD2	190,000.00	BMWOT 2023-A A3 5.47 02/25/2028		866.08	866.08
07/25/2024	Coupon	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		281.32	281.32
07/25/2024	Principal Paydown	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	12,937.26		12,937.26
07/29/2024	Coupon	3130ANA42	4,000,000.00	FEDERAL HOME LOAN BANKS 0.65 04/28/2025		13,000.00	13,000.00
07/29/2024	Coupon	3130ANDF4	5,000,000.00	FEDERAL HOME LOAN BANKS 0.9 07/29/2026		22,500.00	22,500.00
<b>July 2024 Total</b>					<b>12,937.26</b>	<b>193,945.36</b>	<b>206,882.62</b>
<b>AUGUST 2024</b>							
08/08/2024	Coupon	037833EB2	3,000,000.00	APPLE INC 0.7 02/08/2026		10,500.00	10,500.00
08/13/2024	Coupon	713448FQ6	195,000.00	PEPSICO INC 4.55 02/13/2026		4,436.25	4,436.25
08/15/2024	Coupon	02582JJZ4	350,000.00	AMXCA 2023-1 A 4.87 05/15/2028		1,420.42	1,420.42
08/15/2024	Coupon	02582JKD1	1,055,000.00	AMXCA 2023-3 A 5.23 09/15/2028		4,598.04	4,598.04
08/15/2024	Coupon	161571HT4	1,060,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,558.00	4,558.00
08/15/2024	Coupon	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027		1,649.12	1,649.12
08/19/2024	Coupon	3135GA4W8	3,950,000.00	FEDERAL NATIONAL MORTGAGE ASSOCIATION 0.5 02/18/2025		9,875.00	9,875.00
08/21/2024	Coupon	438123AC5	330,000.00	HAROT 2023-4 A3 5.67 06/21/2028		1,559.25	1,559.25
08/21/2024	Coupon	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027		882.00	882.00
08/21/2024	Coupon	907818GE2	470,000.00	UNION PACIFIC CORP 4.75 02/21/2026		11,162.50	11,162.50
08/26/2024	Coupon	05592XAD2	190,000.00	BMWOT 2023-A A3 5.47 02/25/2028		866.08	866.08

# CASH FLOW REPORT



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
08/26/2024	Coupon	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		225.69	225.69
08/26/2024	Principal Paydown	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	11,326.18		11,326.18
08/26/2024	Coupon	17275RBR2	1,250,000.00	CISCO SYSTEMS INC 4.85 02/26/2029		30,312.50	30,312.50
<b>August 2024 Total</b>					<b>11,326.18</b>	<b>82,044.85</b>	<b>93,371.04</b>
<b>SEPTEMBER 2024</b>							
09/03/2024	Coupon	3133EPCF0	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.5 03/02/2026		45,000.00	45,000.00
09/06/2024	Coupon	191216CL2	3,000,000.00	COCA-COLA CO 1.75 09/06/2024		26,250.00	26,250.00
09/06/2024	Final Maturity	191216CL2	3,000,000.00	COCA-COLA CO 1.75 09/06/2024	3,000,000.00		3,000,000.00
09/09/2024	Coupon	24422EXD6	505,000.00	JOHN DEERE CAPITAL CORP 5.15 09/08/2026		13,003.75	13,003.75
09/10/2024	Coupon	3130ATS57	2,000,000.00	FEDERAL HOME LOAN BANKS 4.5 03/10/2028		45,000.00	45,000.00
09/13/2024	Coupon	06406RBF3	955,000.00	BANK OF NEW YORK MELLON CORP 3.43 06/13/2025		14,026.56	14,026.56
09/16/2024	Coupon	02582JJZ4	350,000.00	AMXCA 2023-1 A 4.87 05/15/2028		1,420.42	1,420.42
09/16/2024	Coupon	02582JKD1	1,055,000.00	AMXCA 2023-3 A 5.23 09/15/2028		4,598.04	4,598.04
09/16/2024	Coupon	06368LAQ9	1,000,000.00	BANK OF MONTREAL 4.7 09/14/2027		23,500.00	23,500.00
09/16/2024	Coupon	161571HT4	1,060,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,558.00	4,558.00
09/16/2024	Coupon	3133EPDJ1	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.375 09/15/2027		43,750.00	43,750.00
09/16/2024	Coupon	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027		1,649.12	1,649.12
09/23/2024	Coupon	438123AC5	330,000.00	HAROT 2023-4 A3 5.67 06/21/2028		1,559.25	1,559.25
09/23/2024	Coupon	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027		882.00	882.00
09/25/2024	Coupon	05592XAD2	190,000.00	BMWOT 2023-A A3 5.47 02/25/2028		866.08	866.08
09/25/2024	Coupon	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		176.98	176.98
09/25/2024	Principal Paydown	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	10,378.91		10,378.91
09/25/2024	Coupon	3134GWVE3	4,575,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.4 09/25/2024		9,150.00	9,150.00
09/25/2024	Final Maturity	3134GWVE3	4,575,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.4 09/25/2024	4,575,000.00		4,575,000.00
09/30/2024	Coupon	91282CCZ2	3,000,000.00	UNITED STATES TREASURY 0.875 09/30/2026		13,125.00	13,125.00
<b>September 2024 Total</b>					<b>7,585,378.91</b>	<b>248,515.21</b>	<b>7,833,894.12</b>
<b>OCTOBER 2024</b>							
10/15/2024	Coupon	02582JJZ4	350,000.00	AMXCA 2023-1 A 4.87 05/15/2028		1,420.42	1,420.42

# CASH FLOW REPORT



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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
10/15/2024	Coupon	02582JKD1	1,055,000.00	AMXCA 2023-3 A 5.23 09/15/2028		4,598.04	4,598.04
10/15/2024	Coupon	161571HT4	1,060,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,558.00	4,558.00
10/15/2024	Coupon	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027		1,649.12	1,649.12
10/15/2024	Coupon	91324PEN8	775,000.00	UNITEDHEALTH GROUP INC 5.15 10/15/2025		19,956.25	19,956.25
10/16/2024	Coupon	89236THP3	5,000,000.00	TOYOTA MOTOR CREDIT CORP 0.8 10/16/2025		20,000.00	20,000.00
10/21/2024	Coupon	438123AC5	330,000.00	HAROT 2023-4 A3 5.67 06/21/2028		1,559.25	1,559.25
10/21/2024	Coupon	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027		882.00	882.00
10/22/2024	Coupon	06051GJR1	1,250,000.00	BANK OF AMERICA CORP 0.976 04/22/2025		18,750.00	18,750.00
10/22/2024	Coupon	46647PBK1	1,250,000.00	JPMORGAN CHASE & CO 2.083 04/22/2026		13,018.75	13,018.75
10/25/2024	Coupon	05592XAD2	190,000.00	BMWOT 2023-A A3 5.47 02/25/2028		866.08	866.08
10/25/2024	Coupon	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		132.35	132.35
10/25/2024	Principal Paydown	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	9,776.66		9,776.66
10/28/2024	Coupon	3134GW3Z7	9,000,000.00	FEDERAL HOME LOAN MORTGAGE CORP 0.6 10/28/2025		27,000.00	27,000.00
10/29/2024	Coupon	3130AMBG6	5,000,000.00	FEDERAL HOME LOAN BANKS 0.75 04/29/2025		18,750.00	18,750.00
10/30/2024	Coupon	63743HFF4	495,000.00	NATIONAL RURAL UTILITIES COOPERATIVE FINANCE CORP 5.45 10/30/2025		13,488.75	13,488.75
<b>October 2024 Total</b>					<b>9,776.66</b>	<b>146,629.02</b>	<b>156,405.68</b>
<b>NOVEMBER 2024</b>							
11/08/2024	Coupon	14913Q3B3	1,250,000.00	CATERPILLAR FINANCIAL SERVICES CORP 2.15 11/08/2024		13,437.50	13,437.50
11/08/2024	Final Maturity	14913Q3B3	1,250,000.00	CATERPILLAR FINANCIAL SERVICES CORP 2.15 11/08/2024	1,250,000.00		1,250,000.00
11/12/2024	Coupon	713448FW3	380,000.00	PEPSICO INC 5.125 11/10/2026		9,737.50	9,737.50
11/15/2024	Coupon	02582JJZ4	350,000.00	AMXCA 2023-1 A 4.87 05/15/2028		1,420.42	1,420.42
11/15/2024	Coupon	02582JKD1	1,055,000.00	AMXCA 2023-3 A 5.23 09/15/2028		4,598.04	4,598.04
11/15/2024	Coupon	161571HT4	1,060,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,558.00	4,558.00
11/15/2024	Coupon	4581X0EK0	1,720,000.00	INTER-AMERICAN DEVELOPMENT BANK 4.5 05/15/2026		38,700.00	38,700.00
11/15/2024	Coupon	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027		1,649.12	1,649.12
11/15/2024	Coupon	9128284N7	2,000,000.00	UNITED STATES TREASURY 2.875 05/15/2028		28,750.00	28,750.00
11/15/2024	Coupon	9128285M8	2,000,000.00	UNITED STATES TREASURY 3.125 11/15/2028		31,250.00	31,250.00
11/21/2024	Coupon	438123AC5	330,000.00	HAROT 2023-4 A3 5.67 06/21/2028		1,559.25	1,559.25

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
11/21/2024	Coupon	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027		882.00	882.00
11/25/2024	Coupon	05592XAD2	190,000.00	BMWOT 2023-A A3 5.47 02/25/2028		866.08	866.08
11/25/2024	Coupon	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		90.31	90.31
11/25/2024	Principal Paydown	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	10,342.58		10,342.58
<b>November 2024 Total</b>					<b>1,260,342.58</b>	<b>137,498.23</b>	<b>1,397,840.81</b>
<b>DECEMBER 2024</b>							
12/06/2024	Coupon	24422EWF2	280,000.00	JOHN DEERE CAPITAL CORP 3.4 06/06/2025		4,760.00	4,760.00
12/09/2024	Coupon	3130AEB25	2,000,000.00	FEDERAL HOME LOAN BANKS 3.25 06/09/2028		32,500.00	32,500.00
12/09/2024	Coupon	3130AXQK7	2,000,000.00	FEDERAL HOME LOAN BANKS 4.75 12/08/2028		47,500.00	47,500.00
12/13/2024	Coupon	06406RBF3	955,000.00	BANK OF NEW YORK MELLON CORP 3.43 06/13/2025		14,026.56	14,026.56
12/16/2024	Coupon	02582JJZ4	350,000.00	AMXCA 2023-1 A 4.87 05/15/2028		1,420.42	1,420.42
12/16/2024	Coupon	02582JKD1	1,055,000.00	AMXCA 2023-3 A 5.23 09/15/2028		4,598.04	4,598.04
12/16/2024	Coupon	161571HT4	1,060,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,558.00	4,558.00
12/16/2024	Coupon	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027		1,649.12	1,649.12
12/23/2024	Coupon	438123AC5	330,000.00	HAROT 2023-4 A3 5.67 06/21/2028		1,559.25	1,559.25
12/23/2024	Coupon	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027		882.00	882.00
12/23/2024	Principal Paydown	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027	9,704.45		9,704.45
12/25/2024	Coupon	05592XAD2	190,000.00	BMWOT 2023-A A3 5.47 02/25/2028		866.08	866.08
12/25/2024	Coupon	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		45.84	45.84
12/25/2024	Principal Paydown	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	10,651.05		10,651.05
<b>December 2024 Total</b>					<b>20,355.50</b>	<b>114,365.32</b>	<b>134,720.82</b>
<b>JANUARY 2025</b>							
01/13/2025	Coupon	459058KT9	2,000,000.00	INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPM 3.5 07/12/2028		35,000.00	35,000.00
01/13/2025	Coupon	78016FZW7	1,000,000.00	ROYAL BANK OF CANADA 4.9 01/12/2028		24,500.00	24,500.00
01/15/2025	Coupon	02582JJZ4	350,000.00	AMXCA 2023-1 A 4.87 05/15/2028		1,420.42	1,420.42
01/15/2025	Coupon	02582JKD1	1,055,000.00	AMXCA 2023-3 A 5.23 09/15/2028		4,598.04	4,598.04
01/15/2025	Coupon	161571HT4	1,060,000.00	CHAIT 2023-1 A 5.16 09/15/2028		4,558.00	4,558.00
01/15/2025	Coupon	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027		1,649.12	1,649.12
01/15/2025	Principal Paydown	47800CAC0	395,000.00	JDOT 2023 A3 5.01 11/15/2027	18,091.94		18,091.94

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Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
01/17/2025	Coupon	3133EPQC2	2,000,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP 4.625 07/17/2026		46,250.00	46,250.00
01/17/2025	Coupon	61747YET8	775,000.00	MORGAN STANLEY 4.679 07/17/2026		18,131.12	18,131.12
01/21/2025	Coupon	438123AC5	330,000.00	HAROT 2023-4 A3 5.67 06/21/2028		1,559.25	1,559.25
01/21/2025	Coupon	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027		841.24	841.24
01/21/2025	Principal Paydown	43815JAC7	210,000.00	HAROT 2023-1 A3 5.04 04/21/2027	13,557.58		13,557.58
01/22/2025	Coupon	06051GJR1	1,250,000.00	BANK OF AMERICA CORP 0.976 04/22/2025		18,750.00	18,750.00
01/27/2025	Coupon	05592XAD2	190,000.00	BMWOT 2023-A A3 5.47 02/25/2028		866.08	866.08
01/27/2025	Coupon	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025		0.04	0.04
01/27/2025	Effective Maturity	05593AAC3	100,000.00	BMWLT 2023-1 A3 5.16 11/25/2025	9.63		9.63
01/28/2025	Coupon	3130ANA42	4,000,000.00	FEDERAL HOME LOAN BANKS 0.65 04/28/2025		13,000.00	13,000.00
01/29/2025	Coupon	3130ANDF4	5,000,000.00	FEDERAL HOME LOAN BANKS 0.9 07/29/2026		22,500.00	22,500.00
<b>January 2025 Total</b>					<b>31,659.14</b>	<b>193,623.32</b>	<b>225,282.46</b>
<b>Grand Total</b>			<b>240,570,000.00</b>		<b>30,047,478.73</b>	<b>1,801,552.89</b>	<b>31,849,031.63</b>

## IMPORTANT DISCLOSURES



City of Orange | Account #10888 | As of February 29, 2024

Chandler Asset Management, Inc. (“Chandler”) is an SEC registered investment adviser. For additional information about our firm, please see our current disclosures (Form ADV). To obtain a copy of our current disclosures, you may contact your client service representative by calling the number on the front of this statement or you may visit our website at [www.chandlerasset.com](http://www.chandlerasset.com).

Information contained in this monthly statement is confidential and is provided for informational purposes only and should not be construed as specific investment or legal advice. The information contained herein was obtained from sources believed to be reliable as of the date of this statement, but may become outdated or superseded at any time without notice.

**Custody:** Your qualified custodian bank maintains control of all assets reflected in this statement and we urge you to compare this statement to the one you receive from your qualified custodian. Chandler does not have any authority to withdraw or deposit funds from/to the custodian account.

**Valuation:** Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

**Performance:** Performance results are presented gross-of-advisory fees and represent the client’s Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

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Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

**Ratings:** Ratings information have been provided by Moody’s, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities (“MBS”) reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody’s and Fitch respectively.

# BENCHMARK INDEX & DISCLOSURES



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Benchmark	Disclosure
ICE BofA 1-5 Yr US Treasury & Agency Index	The ICE BofA 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule, and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies.