



City of Orange - Account #10888

MONTHLY ACCOUNT STATEMENT

APRIL 1, 2022 THROUGH APRIL 30, 2022

Chandler Team:

For questions about your account, please call (800) 317-4747,
or contact operations@chandlerasset.com

Custodian

US Bank
Alex Bazan
(503) 464-3685

CHANDLER ASSET MANAGEMENT
chandlerasset.com

Information contained herein is confidential. We urge you to compare this statement to the one you receive from your qualified custodian. Please see Important Disclosures.



PORTFOLIO CHARACTERISTICS

Average Modified Duration	2.68
Average Coupon	0.81%
Average Purchase YTM	0.71%
Average Market YTM	2.85%
Average S&P/Moody Rating	AA/Aa1
Average Final Maturity	2.76 yrs
Average Life	2.75 yrs

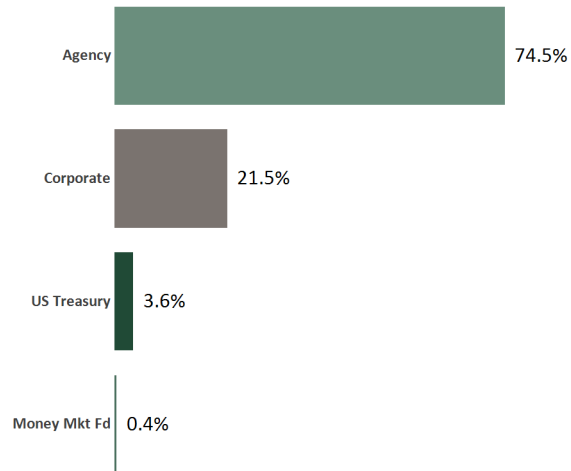
ACCOUNT SUMMARY

	Beg. Values as of 3/31/22	End Values as of 4/30/22
Market Value	76,634,463	75,959,971
Accrued Interest	156,668	145,428
Total Market Value	76,791,131	76,105,399
Income Earned	47,821	47,956
Cont/WD		-5,130
Par	80,312,597	80,373,218
Book Value	80,467,874	80,521,940
Cost Value	80,638,051	80,698,672

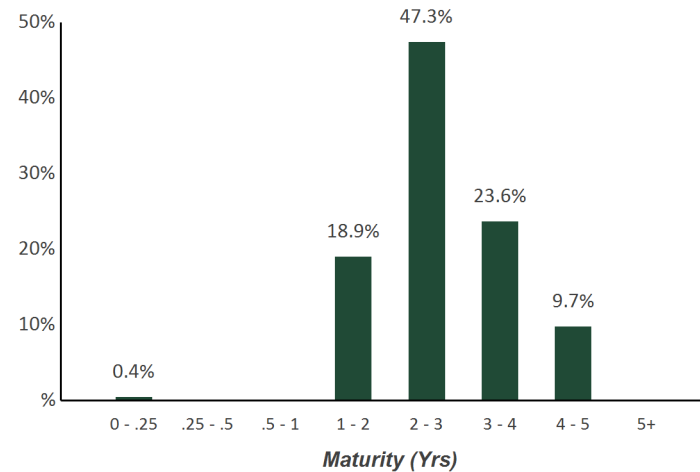
TOP ISSUERS

Federal Home Loan Mortgage Corp	26.0%
Federal National Mortgage Assoc	25.0%
Federal Home Loan Bank	23.5%
HSBC Holdings PLC	8.0%
Toyota Motor Corp	6.0%
Coca Cola Co.	3.9%
Apple Inc	3.6%
Government of United States	3.6%
Total	99.6%

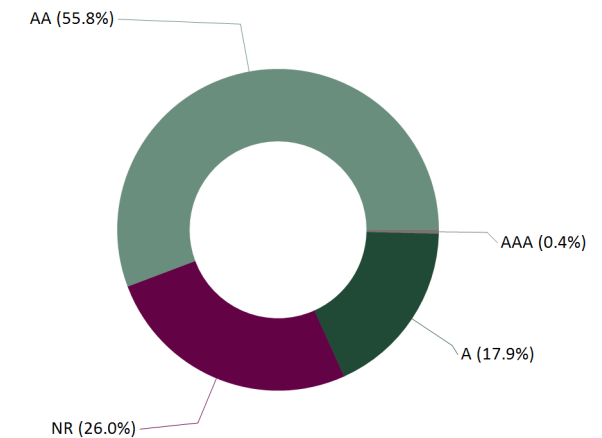
SECTOR ALLOCATION



MATURITY DISTRIBUTION



CREDIT QUALITY (S&P)



PERFORMANCE REVIEW

TOTAL RATE OF RETURN	1M	3M	YTD	1YR	Annualized				
					2YRS	3YRS	5YRS	10YRS	12/31/2021
City of Orange	-0.89%	-3.43%	-4.46%	N/A	N/A	N/A	N/A	N/A	N/A
ICE BofA 1-5 Yr US Treasury & Agency Index	-0.84%	-3.10%	-3.97%	N/A	N/A	N/A	N/A	N/A	N/A

Statement of Compliance

As of December 31, 2021



City of Orange Consolidated

This portfolio is a consolidation of assets managed by Chandler Asset Management and assets managed internally by Client. Chandler relies on Client to provide accurate information for reporting assets and producing this compliance statement.

Category	Standard	Comment
U.S. Treasuries	No limitations; 5 years max maturity; Faith and credit of the U.S. are pledged for the payment of principal and interest	<i>Complies</i>
Federal Agencies	75% max; 35% max per Agency and excluding Government National Mortgage Association (i.e. GNMA's); 5 years max maturity; Obligations issued by banks for cooperatives, federal land banks, federal intermediate credit banks, FHLB, TVA, FNMA, or other instruments of, or issued by federal agencies or U.S. government-sponsored enterprises; Any issue purchased must be fully guaranteed as to principal and interest by the full faith and credit of the U.S. or the issuing by federal agency	<i>Complies</i>
Municipal Securities	"A" rated or better by a NRSRO; 20% max; 5% max per issuer (book value); 5 years max maturity; Include obligations issued by the State of California and any local agency within the State of California, and registered bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state, or local agency or by a department, board, agency, or authority of a state or local agency	<i>Complies</i>
Corporate Medium Term Notes	"A" rated or better by a NRSRO; 20% max; 5% max per issuer (book value); 5 years max maturity; Issued by corporations organized and operating within the U.S. or by depository institutions licensed by the U.S. or any state and operating within the U.S.	<i>Complies</i>
Certificates of Deposit	30% max; Certificates of Deposit approved by California AB 2011	<i>Complies</i>
Commercial Paper	Prime quality with highest rating by a NRSRO; Issued by a domestic corporation with assets > \$500 million and having an "A" rating or better by a NRSRO, on its debt other than commercial paper; 20% max; 5% max per issuer (book value); 270 days max maturity	<i>Complies</i>
Money Market Mutual Funds	\$15 million max or 20% max, whichever is less; 90 days weighted average maturity; Shares of beneficial interest issued by diversified management companies that are Money Market Mutual Funds, registered with the SEC under Investment Company Act of 1940 investing in securities and obligations authorized by CGC Sections 53601(b) and (e) only (i.e. U.S. Government issues only); Funds must either: (i) carry the highest rating by two NRSROs; or (ii) retained an investment adviser registered with SEC with > 5 years experience managing money market mutual funds with AUM >\$500 million	<i>Complies</i>
Local Agency Investment Fund (LAIF)	\$75 million max per account; State of California LAIF is permitted, with the knowledge that the fund may invest in some vehicles allowed by statute but not otherwise authorized by the City Council in the policy	<i>Complies</i>
Local Government Investment Pool (LGIP)	Investment in new Government sponsored pools will be subject to due diligence; A thorough investigation of the pool is required prior to investing, and on a continual basis	<i>Complies</i>
Credit Risk	If securities owned by the City are downgraded by either Moody's, S&P, or Fitch, it shall be the City's policy to review immediately the credit situation and make a determination as to whether to sell or retain such securities in the portfolio. If a security is downgraded one notch below the quality required in the investment policy, it will be considered acceptable to retain such downgraded security in the portfolio and its presence in the portfolio will be reported to the City Council and be monitored on a continuous basis. If a security is rated two grades below the required minimum rating, it will trigger an automatic sale of such downgraded security	<i>Complies</i>

Portfolio Maturities	Portfolio maturities shall be managed to avoid undue concentration in any specific maturity sector with at least 15% of the portfolio must be invested from 1 to 365 in this maturity sector; No more than 50% of portfolio be invested from 366 days to 730 days; No more than 35% of the portfolio be invested from 731 days to 1095 days; No more than 30% of the portfolio be invested from 1096 days to 1460 days; No more than 30% of the portfolio be invested from 1461 days to 1825 days	<i>Complies</i>
Maximum Maturity	5 years max maturity	<i>Complies</i>

Reconciliation Summary

As of April 30, 2022



BOOK VALUE RECONCILIATION		
BEGINNING BOOK VALUE		\$80,467,873.61
<u>Acquisition</u>		
+ Security Purchases	\$0.00	
+ Money Market Fund Purchases	\$65,751.00	
+ Money Market Contributions	\$0.00	
+ Security Contributions	\$0.00	
+ Security Transfers	\$0.00	
Total Acquisitions		\$65,751.00
<u>Dispositions</u>		
- Security Sales	\$0.00	
- Money Market Fund Sales	\$0.00	
- MMF Withdrawals	\$5,129.63	
- Security Withdrawals	\$0.00	
- Security Transfers	\$0.00	
- Other Dispositions	\$0.00	
- Maturities	\$0.00	
- Calls	\$0.00	
- Principal Paydowns	\$0.00	
Total Dispositions		\$5,129.63
<u>Amortization/Accretion</u>		
+/- Net Accretion	(\$6,554.76)	
		(\$6,554.76)
<u>Gain/Loss on Dispositions</u>		
+/- Realized Gain/Loss	\$0.00	
		\$0.00
ENDING BOOK VALUE		\$80,521,940.22

CASH TRANSACTION SUMMARY		
BEGINNING BALANCE		\$237,596.68
<u>Acquisition</u>		
Contributions	\$0.00	
Security Sale Proceeds	\$0.00	
Accrued Interest Received	\$0.00	
Interest Received	\$65,750.00	
Dividend Received	\$1.00	
Principal on Maturities	\$0.00	
Interest on Maturities	\$0.00	
Calls/Redemption (Principal)	\$0.00	
Interest from Calls/Redemption	\$0.00	
Principal Paydown	\$0.00	
Total Acquisitions	\$65,751.00	
<u>Dispositions</u>		
Withdrawals	\$5,129.63	
Security Purchase	\$0.00	
Accrued Interest Paid	\$0.00	
Total Dispositions	\$5,129.63	
ENDING BOOK VALUE		\$298,218.05

Holdings Report

As of April 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
AGENCY									
3135GABN0	FNMA Callable Note Qtrly 12/29/2021 0.28% Due 12/29/2023	5,000,000.00	12/29/2020 0.28%	5,000,000.00 5,000,000.00	96.33 2.54%	4,816,655.00 4,744.44	6.34% (183,345.00)	Aaa / AA+ AAA	1.67 1.64
3130ALLM4	FHLB Callable Note Qtrly 6/28/2021 0.35% Due 3/28/2024	5,000,000.00	03/29/2021 0.37%	4,997,000.00 4,998,090.41	96.12 2.44%	4,805,890.00 1,604.17	6.32% (192,200.41)	Aaa / AA+ NR	1.91 1.88
3134GWXC5	FHLMC Callable Note Qtrly 9/29/2021 0.35% Due 3/29/2024	5,000,000.00	12/10/2020 0.35%	5,000,000.00 5,000,000.00	95.76 2.64%	4,787,825.00 1,555.56	6.29% (212,175.00)	Aaa / NR AAA	1.92 1.88
3135GA4S7	FNMA Callable Note Qtrly 11/17/2022 0.375% Due 5/17/2024	5,000,000.00	11/20/2020 0.38%	5,000,000.00 5,000,000.00	95.47 2.66%	4,773,360.00 8,541.67	6.28% (226,640.00)	Aaa / AA+ AAA	2.05 2.01
3135GA5Y3	FNMA Callable Note Qtrly 12/14/2021 0.375% Due 6/14/2024	5,000,000.00	12/14/2020 0.38%	5,000,000.00 5,000,000.00	95.27 2.68%	4,763,360.00 7,135.42	6.27% (236,640.00)	Aaa / AA+ AAA	2.13 2.08
3134GWVE3	FHLMC Callable Note Qtrly 3/25/2021 0.4% Due 9/25/2024	4,575,000.00	11/19/2020 0.41%	4,573,627.50 4,574,142.92	94.50 2.78%	4,323,333.83 1,830.00	5.68% (250,809.09)	Aaa / NR AAA	2.41 2.36
3135GA4W8	FNMA Callable Note Qtrly 11/18/2022 0.5% Due 2/18/2025	5,000,000.00	11/20/2020 0.50%	5,000,000.00 5,000,000.00	93.59 2.90%	4,679,290.00 5,069.44	6.16% (320,710.00)	Aaa / AA+ AAA	2.81 2.74
3130ANA42	FHLB Callable Note Qtrly 1/28/2022 0.65% Due 4/28/2025	4,000,000.00	07/28/2021 0.65%	4,000,000.00 4,000,000.00	93.55 2.91%	3,742,068.00 6,716.67	4.93% (257,932.00)	Aaa / AA+ NR	3.00 2.92
3130AMBG6	FHLB Callable Note Qtrly 7/29/2021 0.75% Due 4/29/2025	5,000,000.00	05/04/2021 0.75%	5,000,000.00 5,000,000.00	93.72 2.95%	4,686,245.00 208.33	6.16% (313,755.00)	Aaa / AA+ NR	3.00 2.92
3134GXFY5	FHLMC Callable Note Qtrly 6/17/2021 0.5% Due 6/17/2025	2,500,000.00	12/17/2020 0.50%	2,500,000.00 2,500,000.00	92.81 2.92%	2,320,137.50 4,652.78	3.05% (179,862.50)	Aaa / NR AAA	3.13 3.06
3134GW3Z7	FHLMC Callable Note Qtrly 10/28/2021 0.6% Due 10/28/2025	9,000,000.00	10/28/2020 0.60%	9,000,000.00 9,000,000.00	92.54 2.86%	8,328,825.00 450.00	10.94% (671,175.00)	Aaa / NR AAA	3.50 3.41
3130ANDF4	FHLB Callable Note Annual 7/29/2022 0.9% Due 7/29/2026	5,000,000.00	07/29/2021 0.70%	5,010,000.00 5,002,438.36	92.47 2.79%	4,623,635.00 11,500.00	6.09% (378,803.36)	Aaa / AA+ NR	4.25 4.11
Total Agency		60,075,000.00	0.49%	60,080,627.50 60,074,671.69	2.75%	56,650,624.33 54,008.48	74.51% (3,424,047.36)	Aaa / AA+ AAA	2.67 2.61
CORPORATE									
40434CAD7	HSBC USA Inc Note 3.5% Due 6/23/2024	6,000,000.00	12/10/2019 2.14%	6,349,800.00 6,165,505.85	100.07 3.46%	6,004,206.00 74,666.67	7.99% (161,299.85)	A1 / A- A+	2.15 2.03
191216CL2	Coca Cola Company Callable Note Cont 8/6/2024 1.75% Due 9/6/2024	3,000,000.00	09/20/2019 2.00%	2,964,750.00 2,983,298.54	98.06 2.61%	2,941,803.00 8,020.83	3.88% (41,495.54)	A1 / A+ A	2.36 2.28

Holdings Report

As of April 30, 2022



CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
CORPORATE									
89236THP3	Toyota Motor Credit Corp Note 0.8% Due 10/16/2025	5,000,000.00	11/19/2020 0.70%	5,025,000.00 5,017,633.93	91.56 3.41%	4,577,820.00 1,666.67	6.02% (439,813.93)	A1 / A+ A+	3.47 3.36
037833EB2	Apple Inc Callable Note Cont 1/8/2026 0.7% Due 2/8/2026	3,000,000.00	02/08/2021 0.70%	2,999,730.00 2,999,796.10	91.41 3.13%	2,742,417.00 4,841.67	3.61% (257,379.10)	Aaa / AA+ NR	3.78 3.66
Total Corporate		17,000,000.00	1.44%	17,339,280.00 17,166,234.42	3.24%	16,266,246.00 89,195.84	21.49% (899,988.42)	A1 / A+ A+	2.83 2.72
MONEY MARKET FUND									
31846V203	First American Govt Obligation Fund Class Y	298,218.05	Various 0.01%	298,218.05 298,218.05	1.00 0.01%	298,218.05 0.00	0.39% 0.00	Aaa / AAA AAA	0.00 0.00
Total Money Market Fund		298,218.05	0.01%	298,218.05 298,218.05	0.01%	298,218.05 0.00	0.39% 0.00	Aaa / AAA AAA	0.00 0.00
US TREASURY									
91282CCZ2	US Treasury Note 0.875% Due 9/30/2026	3,000,000.00	09/30/2021 1.01%	2,980,546.88 2,982,816.06	91.50 2.94%	2,744,883.00 2,223.36	3.61% (237,933.06)	Aaa / AA+ AAA	4.42 4.27
Total US Treasury		3,000,000.00	1.01%	2,980,546.88 2,982,816.06	2.94%	2,744,883.00 2,223.36	3.61% (237,933.06)	Aaa / AA+ AAA	4.42 4.27
TOTAL PORTFOLIO		80,373,218.05	0.71%	80,698,672.43 80,521,940.22	2.85%	75,959,971.38 145,427.68	100.00% (4,561,968.84)	Aa1 / AA AAA	2.76 2.68
TOTAL MARKET VALUE PLUS ACCRUED						76,105,399.06			

Transaction Ledger

As of April 30, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	04/01/2022	31846V203	1.00	First American Govt Obligation Fund Class Y	1.000	0.01%	1.00	0.00	1.00	0.00
Purchase	04/16/2022	31846V203	20,000.00	First American Govt Obligation Fund Class Y	1.000	0.01%	20,000.00	0.00	20,000.00	0.00
Purchase	04/28/2022	31846V203	27,000.00	First American Govt Obligation Fund Class Y	1.000	0.01%	27,000.00	0.00	27,000.00	0.00
Purchase	04/29/2022	31846V203	18,750.00	First American Govt Obligation Fund Class Y	1.000	0.01%	18,750.00	0.00	18,750.00	0.00
Subtotal			65,751.00				65,751.00	0.00	65,751.00	0.00
TOTAL ACQUISITIONS			65,751.00				65,751.00	0.00	65,751.00	0.00
DISPOSITIONS										
Security Withdrawal	04/08/2022	31846V203	5,129.63	First American Govt Obligation Fund Class Y	1.000		5,129.63	0.00	5,129.63	0.00
Subtotal			5,129.63				5,129.63	0.00	5,129.63	0.00
TOTAL DISPOSITIONS			5,129.63				5,129.63	0.00	5,129.63	0.00
OTHER TRANSACTIONS										
Interest	04/16/2022	89236THP3	5,000,000.00	Toyota Motor Credit Corp Note 0.8% Due 10/16/2025	0.000		20,000.00	0.00	20,000.00	0.00
Interest	04/28/2022	3134GW3Z7	9,000,000.00	FHLMC Callable Note Qtrly 10/28/2021 0.6% Due 10/28/2025	0.000		27,000.00	0.00	27,000.00	0.00
Interest	04/29/2022	3130AMBG6	5,000,000.00	FHLB Callable Note Qtrly 7/29/2021 0.75% Due 4/29/2025	0.000		18,750.00	0.00	18,750.00	0.00
Subtotal			19,000,000.00				65,750.00	0.00	65,750.00	0.00

Transaction Ledger

As of April 30, 2022



Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
OTHER TRANSACTIONS										
Dividend	04/01/2022	31846V203	237,596.68	First American Govt Obligation Fund Class Y	0.000		1.00	0.00	1.00	0.00
Subtotal			237,596.68				1.00	0.00	1.00	0.00
TOTAL OTHER TRANSACTIONS			19,237,596.68				65,751.00	0.00	65,751.00	0.00

Income Earned

As of April 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
037833EB2	Apple Inc Callable Note Cont 1/8/2026 0.7% Due 02/08/2026	02/08/2021 02/08/2021 3,000,000.00	2,999,791.66 0.00 0.00 2,999,796.10	3,091.67 0.00 4,841.67 1,750.00	4.44 0.00 4.44 1,754.44	1,754.44
191216CL2	Coca Cola Company Callable Note Cont 8/6/2024 1.75% Due 09/06/2024	09/20/2019 09/20/2019 3,000,000.00	2,982,715.25 0.00 0.00 2,983,298.54	3,645.83 0.00 8,020.83 4,375.00	583.29 0.00 583.29 4,958.29	4,958.29
3130ALLM4	FHLB Callable Note Qtrly 6/28/2021 0.35% Due 03/28/2024	03/29/2021 03/29/2021 5,000,000.00	4,998,008.22 0.00 0.00 4,998,090.41	145.83 0.00 1,604.17 1,458.34	82.19 0.00 82.19 1,540.53	1,540.53
3130AMBG6	FHLB Callable Note Qtrly 7/29/2021 0.75% Due 04/29/2025	05/04/2021 05/04/2021 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	15,833.33 18,750.00 208.33 3,125.00	0.00 0.00 0.00 3,125.00	3,125.00
3130ANA42	FHLB Callable Note Qtrly 1/28/2022 0.65% Due 04/28/2025	07/28/2021 07/28/2021 4,000,000.00	4,000,000.00 0.00 0.00 4,000,000.00	4,550.00 0.00 6,716.67 2,166.67	0.00 0.00 0.00 2,166.67	2,166.67
3130ANDF4	FHLB Callable Note Annual 7/29/2022 0.9% Due 07/29/2026	07/29/2021 07/29/2021 5,000,000.00	5,003,260.27 0.00 0.00 5,002,438.36	7,750.00 0.00 11,500.00 3,750.00	0.00 821.91 (821.91) 2,928.09	2,928.09
3134GW3Z7	FHLMC Callable Note Qtrly 10/28/2021 0.6% Due 10/28/2025	10/28/2020 10/28/2020 9,000,000.00	9,000,000.00 0.00 0.00 9,000,000.00	22,950.00 27,000.00 450.00 4,500.00	0.00 0.00 0.00 4,500.00	4,500.00
3134GWVE3	FHLMC Callable Note Qtrly 3/25/2021 0.4% Due 09/25/2024	11/19/2020 11/19/2020 4,575,000.00	4,574,113.63 0.00 0.00 4,574,142.92	305.00 0.00 1,830.00 1,525.00	29.29 0.00 29.29 1,554.29	1,554.29
3134GWXC5	FHLMC Callable Note Qtrly 9/29/2021 0.35% Due 03/29/2024	12/10/2020 12/10/2020 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	97.22 0.00 1,555.56 1,458.34	0.00 0.00 0.00 1,458.34	1,458.34

Income Earned

As of April 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3134GXFY5	FHLMC Callable Note Qtrly 6/17/2021 0.5% Due 06/17/2025	12/17/2020 12/17/2020 2,500,000.00	2,500,000.00 0.00 0.00 2,500,000.00	3,611.11 0.00 4,652.78 1,041.67	0.00 0.00 0.00 1,041.67	1,041.67
3135GA4S7	FNMA Callable Note Qtrly 11/17/2022 0.375% Due 05/17/2024	11/20/2020 11/20/2020 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	6,979.17 0.00 8,541.67 1,562.50	0.00 0.00 0.00 1,562.50	1,562.50
3135GA4W8	FNMA Callable Note Qtrly 11/18/2022 0.5% Due 02/18/2025	11/20/2020 11/20/2020 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	2,986.11 0.00 5,069.44 2,083.33	0.00 0.00 0.00 2,083.33	2,083.33
3135GA5Y3	FNMA Callable Note Qtrly 12/14/2021 0.375% Due 06/14/2024	12/14/2020 12/14/2020 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	5,572.92 0.00 7,135.42 1,562.50	0.00 0.00 0.00 1,562.50	1,562.50
3135GABN0	FNMA Callable Note Qtrly 12/29/2021 0.28% Due 12/29/2023	12/29/2020 12/29/2020 5,000,000.00	5,000,000.00 0.00 0.00 5,000,000.00	3,577.78 0.00 4,744.44 1,166.66	0.00 0.00 0.00 1,166.66	1,166.66
40434CAD7	HSBC USA Inc Note 3.5% Due 06/23/2024	12/10/2019 12/10/2019 6,000,000.00	6,171,838.99 0.00 0.00 6,165,505.85	57,166.67 0.00 74,666.67 17,500.00	0.00 6,333.14 (6,333.14) 11,166.86	11,166.86
89236THP3	Toyota Motor Credit Corp Note 0.8% Due 10/16/2025	11/19/2020 11/19/2020 5,000,000.00	5,018,052.46 0.00 0.00 5,017,633.93	18,333.33 20,000.00 1,666.67 3,333.34	0.00 418.53 (418.53) 2,914.81	2,914.81
91282CCZ2	US Treasury Note 0.875% Due 09/30/2026	09/30/2021 09/30/2021 3,000,000.00	2,982,496.45 0.00 0.00 2,982,816.06	71.72 0.00 2,223.36 2,151.64	319.61 0.00 319.61 2,471.25	2,471.25
			80,230,276.93	156,667.69	1,018.82	
			0.00	65,750.00	7,573.58	
			0.00	145,427.68	(6,554.76)	
Total Fixed Income			80,075,000.00	54,509.99	47,955.23	47,955.23

Income Earned

As of April 30, 2022



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
31846V203	First American	Various	237,596.68	0.00	0.00	1.00
	Govt Obligation Fund Class Y	Various	65,751.00	1.00	0.00	
		298,218.05	5,129.63	0.00	0.00	
			298,218.05	1.00	1.00	
			237,596.68	0.00	0.00	
			65,751.00	1.00	0.00	
			5,129.63	0.00	0.00	
Total Cash & Equivalent		298,218.05	298,218.05	1.00	1.00	1.00
			80,467,873.61	156,667.69	1,018.82	
			65,751.00	65,751.00	7,573.58	
			5,129.63	145,427.68	(6,554.76)	
TOTAL PORTFOLIO		80,373,218.05	80,521,940.22	54,510.99	47,956.23	47,956.23

Cash Flow Report

As of April 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
05/17/2022	Interest	3135GA4S7	5,000,000.00	FNMA Callable Note Qtrly 11/17/2022 0.375% Due 5/17/2024	0.00	9,375.00	9,375.00
MAY 2022					0.00	9,375.00	9,375.00
06/14/2022	Interest	3135GA5Y3	5,000,000.00	FNMA Callable Note Qtrly 12/14/2021 0.375% Due 6/14/2024	0.00	9,375.00	9,375.00
06/17/2022	Interest	3134GXFY5	2,500,000.00	FHLMC Callable Note Qtrly 6/17/2021 0.5% Due 6/17/2025	0.00	6,250.00	6,250.00
06/23/2022	Interest	40434CAD7	6,000,000.00	HSBC USA Inc Note 3.5% Due 6/23/2024	0.00	105,000.00	105,000.00
06/29/2022	Interest	3135GABN0	5,000,000.00	FNMA Callable Note Qtrly 12/29/2021 0.28% Due 12/29/2023	0.00	7,000.00	7,000.00
JUN 2022					0.00	127,625.00	127,625.00
07/28/2022	Call	3130ANA42	4,000,000.00	FHLB Callable Note Qtrly 1/28/2022 0.65% Due 4/28/2025	4,000,000.00	13,000.00	4,013,000.00
07/29/2022	Call	3130ANDF4	5,000,000.00	FHLB Callable Note Annual 7/29/2022 0.9% Due 7/29/2026	5,000,000.00	22,500.00	5,022,500.00
JUL 2022					9,000,000.00	35,500.00	9,035,500.00
08/08/2022	Interest	037833EB2	3,000,000.00	Apple Inc Callable Note Cont 1/8/2026 0.7% Due 2/8/2026	0.00	10,500.00	10,500.00
08/18/2022	Interest	3135GA4W8	5,000,000.00	FNMA Callable Note Qtrly 11/18/2022 0.5% Due 2/18/2025	0.00	12,500.00	12,500.00
AUG 2022					0.00	23,000.00	23,000.00
09/06/2022	Interest	191216CL2	3,000,000.00	Coca Cola Company Callable Note Cont 8/6/2024 1.75% Due 9/6/2024	0.00	26,250.00	26,250.00
09/25/2022	Interest	3134GWVE3	4,575,000.00	FHLMC Callable Note Qtrly 3/25/2021 0.4% Due 9/25/2024	0.00	9,150.00	9,150.00
09/28/2022	Interest	3130ALLM4	5,000,000.00	FHLB Callable Note Qtrly 6/28/2021 0.35% Due 3/28/2024	0.00	8,750.00	8,750.00
09/29/2022	Interest	3134GWXC5	5,000,000.00	FHLMC Callable Note Qtrly 9/29/2021 0.35% Due 3/29/2024	0.00	8,750.00	8,750.00

Cash Flow Report

As of April 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
09/30/2022	Interest	91282CCZ2	3,000,000.00	US Treasury Note 0.875% Due 9/30/2026	0.00	13,125.00	13,125.00
SEP 2022					0.00	66,025.00	66,025.00
10/16/2022	Interest	89236THP3	5,000,000.00	Toyota Motor Credit Corp Note 0.8% Due 10/16/2025	0.00	20,000.00	20,000.00
10/28/2022	Interest	3134GW3Z7	9,000,000.00	FHLMC Callable Note Qtrly 10/28/2021 0.6% Due 10/28/2025	0.00	27,000.00	27,000.00
10/29/2022	Interest	3130AMBG6	5,000,000.00	FHLB Callable Note Qtrly 7/29/2021 0.75% Due 4/29/2025	0.00	18,750.00	18,750.00
OCT 2022					0.00	65,750.00	65,750.00
11/17/2022	Interest	3135GA4S7	5,000,000.00	FNMA Callable Note Qtrly 11/17/2022 0.375% Due 5/17/2024	0.00	9,375.00	9,375.00
NOV 2022					0.00	9,375.00	9,375.00
12/14/2022	Interest	3135GA5Y3	5,000,000.00	FNMA Callable Note Qtrly 12/14/2021 0.375% Due 6/14/2024	0.00	9,375.00	9,375.00
12/17/2022	Interest	3134GXFY5	2,500,000.00	FHLMC Callable Note Qtrly 6/17/2021 0.5% Due 6/17/2025	0.00	6,250.00	6,250.00
12/23/2022	Interest	40434CAD7	6,000,000.00	HSBC USA Inc Note 3.5% Due 6/23/2024	0.00	105,000.00	105,000.00
12/29/2022	Interest	3135GABN0	5,000,000.00	FNMA Callable Note Qtrly 12/29/2021 0.28% Due 12/29/2023	0.00	7,000.00	7,000.00
DEC 2022					0.00	127,625.00	127,625.00
02/08/2023	Interest	037833EB2	3,000,000.00	Apple Inc Callable Note Cont 1/8/2026 0.7% Due 2/8/2026	0.00	10,500.00	10,500.00
02/18/2023	Interest	3135GA4W8	5,000,000.00	FNMA Callable Note Qtrly 11/18/2022 0.5% Due 2/18/2025	0.00	12,500.00	12,500.00
FEB 2023					0.00	23,000.00	23,000.00
03/06/2023	Interest	191216CL2	3,000,000.00	Coca Cola Company Callable Note Cont 8/6/2024 1.75% Due 9/6/2024	0.00	26,250.00	26,250.00
03/25/2023	Interest	3134GWVE3	4,575,000.00	FHLMC Callable Note Qtrly 3/25/2021 0.4% Due 9/25/2024	0.00	9,150.00	9,150.00

Cash Flow Report

As of April 30, 2022



Payment Date	Transaction Type	CUSIP	Quantity	Security Description	Principal Amount	Income	Total Amount
03/28/2023	Interest	3130ALLM4	5,000,000.00	FHLB Callable Note Qtrly 6/28/2021 0.35% Due 3/28/2024	0.00	8,750.00	8,750.00
03/29/2023	Interest	3134GWXC5	5,000,000.00	FHLMC Callable Note Qtrly 9/29/2021 0.35% Due 3/29/2024	0.00	8,750.00	8,750.00
03/31/2023	Interest	91282CCZ2	3,000,000.00	US Treasury Note 0.875% Due 9/30/2026	0.00	13,125.00	13,125.00
MAR 2023					0.00	66,025.00	66,025.00
04/16/2023	Interest	89236THP3	5,000,000.00	Toyota Motor Credit Corp Note 0.8% Due 10/16/2025	0.00	20,000.00	20,000.00
04/28/2023	Interest	3134GW3Z7	9,000,000.00	FHLMC Callable Note Qtrly 10/28/2021 0.6% Due 10/28/2025	0.00	27,000.00	27,000.00
04/29/2023	Interest	3130AMBG6	5,000,000.00	FHLB Callable Note Qtrly 7/29/2021 0.75% Due 4/29/2025	0.00	18,750.00	18,750.00
APR 2023					0.00	65,750.00	65,750.00
TOTAL					9,000,000.00	619,050.00	9,619,050.00



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