Memorandum of Understanding

Between

The City of Orange

and

The Greater Orange Community Arts Theatre Foundation

This Memorandum of Understanding ("MOU") sets forth the mutual understanding between the City of Orange, a municipal corporation ("City") and The Greater Orange Community Arts Theatre Foundation, a California nonprofit corporation ("GOCAT") to facilitate fundraising by GOCAT for a Community Theater Venue.

Background

- GOCAT is a California nonprofit 501(c)(3) corporation formed for the purpose of supporting the arts through programs, education and facilities in the City.
- The City lacks a suitable public or private Community Theater Venue.
- GOCAT seeks to fund the building of a state-of-the-art accessible Community Theater Venue that will serve the City's youth and community by providing a community-level performing and fine arts venue.
- The City owns Grijalva Park located at 368 N. Prospect Street ("Subject Property") which contains undeveloped land of sufficient size to support a Community Theater Venue.
- The City values arts as an important educational and community resource that is compatible with the purpose and services already provided at Grijalva Park, and the City has identified GOCAT as a potential partner to develop a portion the Subject Property into a Community Theater Venue (the "Project").

Purpose

This MOU provides a framework for GOCAT to pursue fundraising opportunities for the Project from major donors. The parties shall execute an Agreement for Fundraising Efforts setting for the terms and conditions for fundraising by GOCAT.

Reporting

GOCAT will provide updates to the City on funding from major donors on an ongoing basis and every 6 months at a minimum.

Funding

The City is not responsible for providing any funding for the Project. All fundraising for the Project will be the responsibility of GOCAT.

Duration, Termination, Modification

The term of this MOU shall commence upon its execution and shall terminate on December 31, 2025, unless otherwise extended by mutual agreement of the parties. This MOU is at-will and may be terminated sooner by either party at any time without cause by giving ninety (90) days' written notice to the other party. This MOU may be modified in writing, signed by the authorized official of each party.

Contact Information

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City of Orange c/o City Manager 300 E. Chapman Avenue City of Orange, CA. 92866

The Greater Orange Community Arts Theatre Foundation Attn: Michael Short, President c/o Cummins & White, LLP 2424 SE Bristol St #300, Newport Beach, CA 92660

| | Date: |
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| Rick Otto | |
| City Manager | |
| City of Orange | |
| | Date: |
| Michael Short | |
| President | |
| The Greater Orange Community Arts T | heatre Foundation |
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