



City of Orange

Legislation Details (With Text)

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Title: Adoption of Fiscal Year Ended June 30, 2020, Measure M2 Expenditure Report. Resolution No. 11286.

Sponsors:

Indexes:

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Attachments: 1. Staff Report, 2. Resolution No. 11286, 3. City of Orange M2 Expenditure Report for the Fiscal Year Ended June 30, 2020

| Date | Ver. | Action By | Action | Result |
|------------|------|--------------|----------|--------|
| 11/10/2020 | 4 | City Council | Approved | Pass |

TO: Honorable Mayor and Members of the City Council

THRU: Rick Otto, City Manager

FROM: Will Kolbow, Assistant City Manager/Administrative Services Director

1. SUBJECT

Adoption of Fiscal Year Ended June 30, 2020, Measure M2 Expenditure Report. Resolution No. 11286.

2. SUMMARY

OCTA requires forms for tracking M2 expenditures and net revenues that all public agencies must use in order to be in compliance with the Renewed Measure M Eligibility Guidelines.

3. RECOMMENDED ACTION

Adopt Resolution No. 11286. A Resolution of the City Council of the City of Orange concerning the Fiscal Year Ended June 30, 2020, Measure M2 Expenditure Report.

4. FISCAL IMPACT

Adopting Resolution No. 11286 will allow the City to receive Measure M2 funding for transportation projects.

5. STRATEGIC PLAN GOALS

Goal 2: Be a fiscally healthy community
c. Provide appropriate reserves.

6. DISCUSSION AND BACKGROUND

In Fiscal Year 2019-2020, the City received \$2,978,039 in M2 Fairshare funding and \$1,605,045 in other M2 funding, which includes funding for Comprehensive Transportation and Senior Mobility. The City is required to complete the attached M2 Expenditure Report and submit to the Orange County Transportation Authority for compliance tracking and reporting on an annual basis.

7. ATTACHMENTS

- Resolution No. 11286
- City of Orange M2 Expenditure Report for the Fiscal Year Ended June 30, 2020