

City of Orange

Legislation Details (With Text)

File #: 21-0582 **Version**: 1

Type:Consent - ResolutionStatus:PassedFile created:10/19/2021In control:City CouncilOn agenda:11/9/2021Final action:11/9/2021

Title: Adoption of Fiscal Year Ended June 30, 2021, Measure M2 Expenditure Report. Resolution No.

11360.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Staff Report, 2. Resolution No. 11360, 3. City of Orange M2 Expenditure Report for the Fiscal Year

Ended June 30, 2021

 Date
 Ver.
 Action By
 Action
 Result

 11/9/2021
 1
 City Council
 Approved
 Pass

TO: Honorable Mayor and Members of the City Council

THRU: Thomas R. Hatch, Interim City Manager

FROM: Will Kolbow, Assistant City Manager/Administrative Services Director

1. SUBJECT

Adoption of Fiscal Year Ended June 30, 2021, Measure M2 Expenditure Report. Resolution No. 11360.

2. SUMMARY

OCTA requires forms for tracking M2 expenditures and net revenues that all public agencies must use in order to be in compliance with the Renewed Measure M Eligibility Guidelines.

3. RECOMMENDED ACTION

Adopt Resolution No. 11360. A Resolution of the City Council of the City of Orange concerning the Fiscal Year Ended June 30, 2021, Measure M2 Expenditure Report.

4. FISCAL IMPACT

Adopting Resolution No. 11360 will allow the City to receive Measure M2 funding for transportation projects.

5. STRATEGIC PLAN GOALS

Goal 2: Be a fiscally healthy community

- b: Analyze future fiscal needs and potential revenue opportunities.
- c. Provide appropriate reserves.

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6. DISCUSSION AND BACKGROUND

In Fiscal Year 2020-2021, the City received \$3,017,314 in M2 Fairshare funding and \$752,249 in other M2 funding, which includes funding for Comprehensive Transportation and Senior Mobility. The City is required to complete the attached M2 Expenditure Report and submit to the Orange County Transportation Authority for compliance tracking and reporting on an annual basis.

7. ATTACHMENTS

- Resolution No. 11360.
- City of Orange M2 Expenditure Report for the Fiscal Year Ended June 30, 2021