



City of Orange

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Title: Appointment(s) to Investment and Audit Committee.

Sponsors:

Indexes:

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Attachments: 1. Staff Report, 2. Resolution No. 11387

Date	Ver.	Action By	Action	Result
8/9/2022	1	City Council	Approved	Pass

1. SUBJECT

Appointment(s) to Investment and Audit Committee.

2. SUMMARY

With the adoption of Resolution No. 11387 at the April 12, 2022, City Council meeting, the City's Investment Advisory Committee and Audit Committee were merged into one new committee entitled the Investment and Audit Committee. Resolution No. 11387 also established the Committee's qualifications for appointment including the number of representatives and terms. The Investment and Audit Committee consists of five members: the City Treasurer and four citizen representatives. Terms are two years. For the initial committee, two of the four citizen representatives shall be appointed to a one-year term, then two years thereafter. Appointment of Aaron Christensen and Jeff Grampp would fill the remaining two vacancies on the Committee.

3. RECOMMENDED ACTION

Confirm Mayor Murphy's recommendation to appoint Jeff Grampp to a two-year term ending June 30, 2024; and Aaron Christensen to a one-year term ending June 30, 2023.

4. ATTACHMENTS

- Resolution No.11387