



City of Orange

Legislation Text

File #: 22-0445, Version: 1

TO: Honorable Mayor and Members of the City Council

THRU: Rob Houston, City Manager

FROM: Richard A. Rohm, City Treasurer
Will Kolbow, Assistant City Manager/Administrative Services Director

1. SUBJECT

Monthly Treasurer's Reports for April, May, and June 2022.

2. SUMMARY

Presentation of three monthly Treasurer's Reports to the City Council, after the end of the quarter covered by the reports.

3. RECOMMENDED ACTION

Receive and file.

4. FISCAL IMPACT

None.

5. STRATEGIC PLAN GOALS

Goal 2: Be a fiscally healthy community
d: Effectively manage and develop City assets.

6. DISCUSSION AND BACKGROUND

The City's current Statement of Investment Policy has been adopted by the City Council of the City of Orange as Resolution 11340 and is in accordance with the California Government Code Sections 53600 et seq. Per the Investment Policy, three monthly investment reports are to be submitted to the City Council within 45 days following the end of the quarter.

As required by the City's present Investment Policy, the City Treasurer's report delineates all investments made by the City Treasurer for the City, its special funds, and the Successor Agency funds, by investment type and by broker.

The monthly Compliance Report certifying compliance of all investments with both the Government Code and the City's Investment Policy is included.

The Investment Portfolio Statement accurately reflects all investments held by the City and its agents as of the end of the month. A reconciliation between total cash and investments and total cash per the General Ledger is also included.

Summary of changes in Treasurer's cash and investments:

	<u>Operating Cash & Investments</u> ⁽¹⁾
Balance @ 3/31/2022	\$145,487,530
Monthly Activity:	
Cash Received	76,874,041
Cash Disbursed	(59,866,141)
Balance @ 6/30/2022	\$162,495,430

⁽¹⁾Includes operating cash and investments (valued at cost). Does not include deposits with administrator, imprest cash, fiscal agent cash and investments, and deferred compensation.

Significant Monthly Cash Transactions:

		April	May	June
Cash Receipts:				
Sales Tax Revenue		\$ 3,944,812	5,470,455	4,545,917
Property Taxes		10,571,230	2,834,767	312,716
Cash Disbursements:				
PERS	Employee Benefits	672,389	377,503	679,407
Municipal Water District	Purchase Water	815,359	801,757	902,113
RC Construction Services	Fire Headquarters	2,541,599	-	1,065,336
Southern California Edison	Electricity	508,075	213,570	300,309
Hardy & Harper, Inc.	Street Widening	473,487	-	231,574
R J Noble Company	Pavement Maintenance	78,182	442,734	177,735
Excess Cash Receipts		9,426,951	6,469,658	1,502,159
Excess Cash Disbursements		-		-
		April	May	June
LAIF Balance	Beginning	56,900,000	64,900,000	59,400,000
	Ending	64,900,000	59,400,000	74,900,000

7. ATTACHMENTS

- Investment Report for April 2022
- Investment Report for May 2022
- Investment Report for June 2022