



Agenda Item

Orange City Council

Item #: 3.7.

8/11/2026

File #: 26-0454

TO: Honorable Mayor and Members of the City Council

THRU: Jarad Hildenbrand, City Manager

FROM: Garrett Smith, City Treasurer

1. SUBJECT

Annual Review and approval of the Statement of Investment Policy for Fiscal Year 2026-27

2. SUMMARY

The City Treasurer and Chandler Asset Management, the City's investment management firm, conducted a review of the City's Investment Policy and no update is recommended at this time.

3. RECOMMENDED ACTION

Adopt the Fiscal Year 2026-2027 City of Orange Statement of Investment Policy.

4. FISCAL IMPACT

None.

5. STRATEGIC PLAN GOALS

Goal 2: Enhance Economic Development and Achieve Fiscal Stability.

6. DISCUSSION AND BACKGROUND

The California Government Code Section 53646 requires that the Statement of Investment Policy (SIP) be reviewed and approved by the legislative body on an annual basis. The City's Investment Policy is one of the most conservative policies in the State and it is proposed that the very conservative features of the policy be maintained.

The City Treasurer and Chandler Asset Management have reviewed the Investment Policy and are not recommending any changes at this time.

7. ATTACHMENTS

- FY 2026-27 City of Orange Investment Policy